



**LAS VIRGENES MUNICIPAL WATER DISTRICT**  
4232 Las Virgenes Road  
Calabasas, CA 91302

**AGENDA**  
**LVMWD BOARD OF DIRECTORS - REGULAR MEETING**  
**TUESDAY, MAY 19, 2026 – 9:00 AM**

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**PUBLIC PARTICIPATION:** The public may join this meeting virtually or attend in person in the Board Room. Teleconference participants will be muted until recognized at the appropriate time by the Board President. To join via teleconference, please use the following Webinar ID:

Webinar ID: <https://lvmwd.zoomgov.com/j/1610876866>

To join by telephone, please dial (669) 900-6833 or (346) 248-7799 and enter Webinar ID:  
161 087 6866

For members of the public wishing to address the Board during Public Comment or during a specific agenda item, please press "Raise Hand" if you are joining via computer; or press \*9 if you are joining via phone; or inform the Executive Assistant/Clerk of the Board if attending in person.

Members of the public can also access and request to speak at meetings live on-line, with audio and limited video, at [www.lvmwd.com/livestream](http://www.lvmwd.com/livestream). To ensure distribution of the agenda, please submit comments 24 hours prior to the day of the meeting. Those comments, as well as any comments received during the meeting, will be distributed to the members of the Board of Directors and will be made part of the official public record of the meeting. Contact Nancy Lawrence, Executive Assistance/Clerk of the Board, at (818) 251-2123 or [nlawrence@lvmwd.gov](mailto:nlawrence@lvmwd.gov) with any questions.

**ACCESSIBILITY:** If requested, the agenda and backup materials will be made available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132), and the federal rules and regulations adopted in the implementation thereof. Any person who requires a disability-related modification or accommodation, to attend or participate in this meeting, including auxiliary aids or services, may request such reasonable modification or accommodation by contacting the Executive Assistant/Clerk of the Board by telephone at (818) 251-2123 or via email to [nlawrence@lvmwd.gov](mailto:nlawrence@lvmwd.gov) at least 48 hours prior to the meeting.

Members of the public wishing to address the Board of Directors are advised that a statement of Public Comment Protocols is available from the Clerk of the Board. Prior to speaking, each speaker is asked to review these protocols, complete a speakers' card, and hand it to the Clerk of the Board. Speakers will be recognized in the order the cards are received. A live webcast of the meeting will be available at LVMWD.com. Also, a web-based version of the speaker card is available for those who would like to submit written comments electronically or request to make public comment by telephone during the meeting.

The Public Comments agenda item is presented to allow the public to address the Board on matters not on the agenda. The public may also present comments on matters on the agenda; speakers for agenda items will be recognized at the time the item is called up for discussion.

Materials prepared by the District in connection with the subject matter on the agenda are available for public inspection at 4232 Las Virgenes Road, Calabasas, CA 91302. Materials prepared by the District and distributed to the Board during this meeting are available for public inspection at the meeting or as soon thereafter as possible. Materials presented to the Board by the public will be maintained as part of the records of these proceedings and are available upon request to the Clerk of the Board.

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## **PLEDGE OF ALLEGIANCE**

1. **CALL TO ORDER AND ROLL CALL**
2. **APPROVAL OF AGENDA**
3. **PUBLIC COMMENTS**

*Members of the public may now address the Board of Directors **ON MATTERS NOT APPEARING ON THE AGENDA**, but within the jurisdiction of the Board. No action shall be taken on any matter not appearing on the agenda unless authorized by Subdivision (b) of Government Code Section 54954.2*

4. **CONSENT CALENDAR**

*Matters listed under the Consent Calendar are considered to be routine, non-controversial and normally approved with one motion. If discussion is requested by a member of the Board on any Consent Calendar item, or if a member of the public wishes to comment on an item, that item will be removed from the Consent Calendar for separate action.*

4.A **List of Demands: May 19, 2026 (Pg. 5)**  
Receive and file.

4.B **Minutes: Regular Meeting of April 21, 2026 (Pg. 34)**

Approve.

4.C **Directors' Per Diem: April 2026 (Pg. 41)**

Ratify.

4.D **Monthly Cash and Investment Report: March 2026 (Pg. 47)**

Receive and file the Monthly Cash and Investment Report for March 2026.

4.E **Statement of Revenues, Expenses and Changes in Net Cashflow: March 2026 (Pg. 64)**

Receive and file the Statement of Revenues, Expenses and Changes in Net Cashflow for the period ending on March 31, 2026.

4.F **Side Letter of Agreement with Service Employees International Union General Unit: Monetary Value of Uniform Allowance (Pg. 68)**

Authorize the General Manager to execute the Side Letter of Agreement with the Service Employees International Union, Local 721, General Unit, specifying the monetary value for the purchase, rental and/or maintenance of required clothing to ensure compliance with California Public Employees' Retirement System regulations.

5. **ILLUSTRATIVE AND/OR VERBAL PRESENTATION OF AGENDA ITEMS**

5.A **APWA Project of The Year Award**

5.B **MWD Representative Report (Pg. 73)**

6. **TREASURER**

7. **EXTERNAL AFFAIRS**

7.A **ACWA's "Vision for Our Water Future" Initiative: Adoption (Pg. 80)**

Pass, approve and adopt proposed Resolution No. 2673, prioritizing support for the Association of California Water Agencies "Vision for Our Water Future" initiative.

**RESOLUTION NO. 2673**

**A RESOLUTION OF THE GOVERNING BOARD OF THE LAS VIRGENES MUNICIPAL WATER DISTRICT PRIORITIZING SUPPORT FOR THE ACWA "VISION FOR OUR WATER FUTURE" INITIATIVE**

(Reference is hereby made to Resolution No. 2673 on file in the District's Resolution Book and by this reference the same is incorporated herein.)

8. **FINANCE AND TECHNOLOGY**

8.A **Fiscal Years 2026-28 Proposed Biennial Budget (Pg. 85)**

Review and provide feedback on the Fiscal Years 2026-28 Proposed Biennial Budget.

9. **NON-ACTION ITEMS**

A. *General Manager's Reports*

(a) *General Business*

(b) *Follow-up Items*

*B. Directors' Comments and Reports on Outside Meetings*

10. **FUTURE AGENDA ITEMS**

11. **CLOSED SESSION**

11.A **Threat to Public Services or Facilities (Government Code 54957(a))**

Consultation with Ivo Nkwenji, Information Systems Manager, and David Pedersen, General Manager

12. **ADJOURNMENT**

*Pursuant to Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132), and applicable federal rules and regulations, requests for a disability-related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting, should be made to the Executive Assistant/Clerk of the Board in advance of the meeting to ensure availability of the requested service or accommodation. Notices, agendas, and public documents related to the Board meetings can be made available in appropriate alternative format upon request.*

LAS VIRGENES MUNICIPAL WATER DISTRICT

To: RANDY LEVINE, TREASURER

Payments for Board Meeting of : May 19, 2026

Deputy Treasurer has verified that all checks and wire transfers were issued in conformance with LVMWD Administrative Code Section 2-6.203.

Wells Fargo Bank A/C No. 4806-994448  
Check Nos. 114580-114631; ACH/ACI Nos. 1187-1197; 1200-1201 were issued in the total amount of:

\$ 6,654,910.00

Payments through direct disbursements as follows:

\$ -

Payments through wire transfers as follows:

4/28/2026 Wire #1153 - Key Government Debt Interest Payment	\$ 42,266.25
4/28/2026 Wire #1168 - Metropolitan Water District payment for water deliveries in the month of March 2026	\$ 1,689,727.83
4/28/2026 Wire #1185 - Assured Partners of CA Insurance Annual Premiums	\$ 3,700,381.35
	<u>\$ 5,432,375.43</u>

**Total Payments** \$ 12,087,285.43

(Reference is hereby to these demands on file in the District's Check Register and by this reference the same is incorporated herein and made a part hereof.)

**CHECK/ACH/ACI LISTING FOR BOARD MEETING  
5/19/2026**

Check No.  
114580-114631;  
1187-1197;  
1200-1201  
04/28/26

Company Name	Company No.	Amount	Total
Potable Water Operations	101	138,500.68	138,500.68
Recycled Water Operations	102	-	-
Sanitation Operations	130	475.06	475.06
Potable Water Construction	201	-	-
Water Conservation Construction	203	-	-
Sanitation Construction	230	-	-
Potable Water Replacement	301	351,023.32	351,023.32
Recycled Water Replacement	302	-	-
Sanitation Replacement	330	-	-
Internal Service	701	123,699.33	123,699.33
JPA Operations	751	155,637.40	155,637.40
JPA Construction	752	-	-
JPA Replacement	754	5,885,574.21	5,885,574.21
<b>Total Printed</b>		<b>6,654,910.00</b>	<b>6,654,910.00</b>
<b>Voided Checks/ACH/ACI stopped:</b>			
		-	-
		-	-
		-	-
		-	-
<b>Total Voids</b>		<b>-</b>	<b>-</b>
<b>Net Total</b>		<b>6,654,910.00</b>	<b>6,654,910.00</b>

**WIRE LISTING FOR BOARD MEETING  
5/19/2026**

		Wire No. 1153; 1168; 1185 04/28/26		
Company Name	Company No.	Amount	Total	
Potable Water Operations	101	2,104,529.65	2,104,529.65	
Recycled Water Operations	102		-	
Sanitation Operations	130		-	
Potable Water Construction	201		-	
Water Conservation Construction	203		-	
Sanitation Construction	230		-	
Potable Water Replacement	301	42,266.25	42,266.25	
Recycled Water Replacement	302		-	
Sanitation Replacement	330		-	
Internal Service	701	2,526,300.54	2,526,300.54	
JPA Operations	751	759,278.99	759,278.99	
JPA Construction	752		-	
JPA Replacement	754		-	
	<b>Total Printed</b>	<b>5,432,375.43</b>	<b>5,432,375.43</b>	
<b>Voided Wires:</b>				
		-	-	
		-	-	
	<b>Total Voids</b>	-	-	
	<b>Totals</b>	<b>5,432,375.43</b>	<b>5,432,375.43</b>	



A/P CASH DISBURSEMENTS JOURNAL

CASH ACCOUNT: 999 100100 Cash-General  
 CHECK NO CHK DATE TYPE VENDOR NAME

CHECK NO	CHK DATE	TYPE	VENDOR NAME	INVOICE	INV DATE	PO	CHECK RUN	NET
					INVOICE DTL DESC			
			Invoice: 19617 R	2,780.20 101700 551500			ROUND MEADOW- EMERGENCY REPAIR 8" POT. MAIN LINE Outside Services	
							CHECK 1193 TOTAL:	136,202.32
1194	04/28/2026	EFT	30536 UNIVAR SOLUTIONS INC.	53809383	04/10/2026		042826	8,914.55
			Invoice: 53809383	8,914.55 751810 541011			43,100 LBS SODIUM BISULFITE Sodium Bisulfite	
							CHECK 1194 TOTAL:	12,034.74
			Invoice: 53796276	3,120.19 751820 541000	04/06/2026		042826	3,120.19
			UNIVAR SOLUTIONS INC.	53796276			2,843 LBS CITRIC ACID Supplies/Material	
							CHECK 1194 TOTAL:	12,034.74
1195	04/28/2026	EFT	3035 VWR SCIENTIFIC	8821405282	04/09/2026		042826	148.93
			Invoice: 8821405282	148.93 751810 541000			XL GLOVES Supplies/Material	
							CHECK 1195 TOTAL:	148.93
1196	04/28/2026	EFT	30823 WALSH CONSTRUCTION COMPANY II, LL 225177 #3		04/08/2026		042826	5,860,550.00
			Invoice: 225177 #3	5,860,550.00 754440 900000			PHASE 2 DESIGN BUILD SVCS PWP MARCH 2026 Capital Asset Expenses	
							CHECK 1196 TOTAL:	5,860,550.00
1197	04/28/2026	EFT	30420 WEST YOST & ASSOCIATES, INC	2066654	02/28/2026		042826	2,053.00
			Invoice: 2066654	2,053.00 701223 651600			GRANT MANAGEMENT SERVICE 1/1-2/28/26 Other Professional Serv	
							CHECK 1197 TOTAL:	2,053.00
1200	04/28/2026	PRTD	2526 APPLIED INDUSTRIAL TECHNOLOGIES	7034316131	04/09/2026		042826	3,818.30
			Invoice: 7034316131	3,818.30 751820 551000			FAG THRUST BEARING Supplies/Material	
							CHECK 1200 TOTAL:	3,818.30
1201	04/28/2026	PRTD	30619 LLOYD'S PLUMBING, INC.	209277960	03/31/2026		042826	1,788.56
			Invoice: 209277960	1,788.56 751820 551500			DRAIN CLEANING 3/31/26 Outside Services	
							CHECK 1201 TOTAL:	1,788.56



A/P CASH DISBURSEMENTS JOURNAL

CASH ACCOUNT: 999 100100 Cash-General  
 CHECK NO CHK DATE TYPE VENDOR NAME

CHECK NO	CHK DATE	TYPE	VENDOR NAME	INVOICE	INV DATE	PO	CHECK RUN	NET
Invoice: 1LYF-VX4Q-GVY6			AMAZON CAPITAL SERVICES, INC.	1LYF-VX4Q-GVY6	04/09/2026		042826	351.38
				351.38 101600 541000	SAMPLE CONTAINERS WITH LIDS Supplies/Material			
Invoice: 1M4M-7NTH-DF1R			AMAZON CAPITAL SERVICES, INC.	1M4M-7NTH-DF1R	04/14/2026		042826	44.66
				44.66 701322 572500	ALUMINUM CAM LOCK FITTINGS Genl Supplies/Small Tools			
Invoice: 1QXH-4QPK-9QHD			AMAZON CAPITAL SERVICES, INC.	1QXH-4QPK-9QHD	04/14/2026		042826	9.10
				9.10 101600 541000	TRAILER WIRING PLUG ADAPTER Supplies/Material			
Invoice: 1RL9-FYCK-H6N			AMAZON CAPITAL SERVICES, INC.	1RL9-FYCK-H6N	04/13/2026		042826	108.20
				108.20 701410 620000	COFFEE PACKS Forms, Supplies And Postage			
Invoice: 1TFW-7NYR-CGWF			AMAZON CAPITAL SERVICES, INC.	1TFW-7NYR-CGWF	04/14/2026		042826	148.20
				148.20 701525 551000	MULTI PURPOSE FIRE EXTINGUISHER Supplies/Material			
Invoice: 1TFX-CY1P-PHC9			AMAZON CAPITAL SERVICES, INC.	1TFX-CY1P-PHC9	04/15/2026		042826	495.75
				495.75 751810 541000	PLAIN HOSE NOZZLE WITH 1" NPSH Supplies/Material			
Invoice: 1VPF-HM7C-7FJW			AMAZON CAPITAL SERVICES, INC.	1VPF-HM7C-7FJW	04/09/2026		042826	54.92
				54.92 701510 620000	STRAWS, CUPS & PAPER Forms, Supplies And Postage			
Invoice: 13RT-LLF3-YMD6			AMAZON CAPITAL SERVICES, INC.	13RT-LLF3-YMD6	04/06/2026		042826	136.41
				136.41 701510 620000	ENGINEERING OFFICE SUPPLIES Forms, Supplies And Postage			
Invoice: 1614-4JRL-3W6W			AMAZON CAPITAL SERVICES, INC.	1614-4JRL-3W6W	03/31/2026		042826	134.63
				134.63 701410 711000	BOND MATH & YIELD CURVE ANALYSIS BOOKS Misc Staff Expense			
Invoice: 1NX7-FD3W-V1XV			AMAZON CAPITAL SERVICES, INC.	1NX7-FD3W-V1XV	04/01/2026		042826	43.89
				43.89 701322 572500	5 GALLON BUCKET Genl Supplies/Small Tools			
Invoice: 1CTD-FRG4-JQJ3			AMAZON CAPITAL SERVICES, INC.	1CTD-FRG4-JQJ3	04/13/2026		042826	1,002.57
				1,002.57 701420 543000	MALE ETHERNET ADAPTER & DEVICE SERVER Capital Outlay			
Invoice: 171H-CG4V-CVVK			AMAZON CAPITAL SERVICES, INC.	171H-CG4V-CVVK	04/07/2026		042826	78.57
				78.57 701322 572500	CARABINDER CLIPS & CANVAS TARP Genl Supplies/Small Tools			
					CHECK	114584	TOTAL:	3,201.62

A/P CASH DISBURSEMENTS JOURNAL

CASH ACCOUNT: 999 100100 Cash-General  
 CHECK NO CHK DATE TYPE VENDOR NAME

CHECK NO	CHK DATE	TYPE	VENDOR NAME	INVOICE	INV DATE	PO	CHECK RUN	NET
114585	04/28/2026	PRTD	2869 AT&T	01246420/040726	04/07/2026		042826	31.76
			Invoice: 01246420/040726	31.76 101207 540520	SVCS 4/7-5/6/26	ACT#332 841-0124	642 0	
					Telephone			
			Invoice: 01230713/040726	64.48 101300 540520	01230713/040726	04/07/2026	042826	64.48
			AT&T		SVCS 4/7-5/6/26	ACT#332 841-0123	071 3	
					Telephone			
						CHECK	114585 TOTAL:	96.24
114586	04/28/2026	PRTD	9631 AT&T LONG DISTANCE	806368136/040426	04/04/2026		042826	.33
			Invoice: 806368136/040426	.33 101300 540520	LONG DIST SRV 3/31/26			
					Telephone			
						CHECK	114586 TOTAL:	.33
114587	04/28/2026	PRTD	5405 CALOLYMPIC GLOVE SAFETY	3004684	04/15/2026	2260157	042826	168.95
			Invoice: 3004684	168.95 701 132000	RAINGEAR			
					Storeroom & Truck Inventory			
						CHECK	114587 TOTAL:	168.95
114588	04/28/2026	PRTD	20655 CANNON CORPORATION	95619	04/10/2026		042826	574.50
			Invoice: 95619	574.50 301440 900000	JED SMITH, MCCOY TNK REHAB MARCH 2026			
					Capital Asset Expenses			
			Invoice: 95764	6,146.00 301440 900000	95764	04/15/2026	042826	6,146.00
			CANNON CORPORATION		P/R STATION NO. 32 REHAB MARCH 2026			
					Capital Asset Expenses			
						CHECK	114588 TOTAL:	6,720.50
114589	04/28/2026	PRTD	30050 CANON FINANCIAL SERVICES, INC.	42703712	02/10/2026		042826	10.00
			Invoice: 42703712	10.00 701420 620500	SHORT PYMT ON INVOICE#32082204			
					Equip Rental			
			Invoice: 42823682	679.34 701420 620500	42823682	03/12/2026	042826	679.34
			CANON FINANCIAL SERVICES, INC.		MARCH 2026 CANON COPIER LEASE			
					Equip Rental			
						CHECK	114589 TOTAL:	689.34
114590	04/28/2026	PRTD	18860 CHEMTREAT, INC.	CIN011003686	04/06/2026		042826	772.62
			Invoice: CIN011003686	386.31 701001 551000	APRIL 2026 WATER TREATMENT			
				386.31 751820 551000	Supplies/Material			
					Supplies/Material			

A/P CASH DISBURSEMENTS JOURNAL

CASH ACCOUNT: 999 100100 Cash-General  
 CHECK NO CHK DATE TYPE VENDOR NAME

CHECK NO	CHK DATE	TYPE	VENDOR NAME	INVOICE	INV DATE	PO	CHECK RUN	NET
INVOICE DTL DESC								
					CHECK	114590	TOTAL:	772.62
114591	04/28/2026	PRTD	31038 CLARK LAND RESOURCES, INC.	0326-01	04/14/2026		042826	15,628.21
			Invoice: 0326-01		ON CALL SVCS PWP 3/2-3/31/26			
			15,628.21	754440 900000	Capital Asset Expenses			
					CHECK	114591	TOTAL:	15,628.21
114592	04/28/2026	PRTD	20643 COATING SPECIALIST AND INSPECTION	17228R	08/06/2025		042826	460.00
			Invoice: 17228R		COATING & INSPCTN-J/S & CALABASAS TNK 6/30-7/27/25			
			460.00	301440 900000	Capital Asset Expenses			
					CHECK	114592	TOTAL:	460.00
114593	04/28/2026	PRTD	15755 CORE & MAIN LP	Y742603	04/03/2026	2260163	042826	12,456.56
			Invoice: Y742603		HYDRANT BUDDY, VALVE OPENER & GATE VALVE KEY			
			12,456.56	301440 900000	Capital Asset Expenses			
					CHECK	114593	TOTAL:	12,456.56
114594	04/28/2026	PRTD	20833 CPS HR CONSULTING	TR-INV006312	07/23/2025		042826	1,964.00
			Invoice: TR-INV006312		PROCTOR TESTING			
			1,964.00	701125 681000	Recruitment Expense			
			Invoice: TR-INV006451		PROCTOR TESTING			
			952.00	701125 681000	Recruitment Expense			
					CHECK	114594	TOTAL:	2,916.00
114595	04/28/2026	PRTD	30826 DANIEL N GREENBERG	265445	03/01/2026		042826	15,000.00
			Invoice: 265445		GREAT RACE SPONSORSHIP			
			15,000.00	701230 660410	Professional Org Sponsorships			
					CHECK	114595	TOTAL:	15,000.00
114596	04/28/2026	PRTD	2601 DELL COMPUTER CORP.	10867838708	03/25/2026	2260166	042826	6,112.61
			Invoice: 10867838708		IS HARDWARE			
			6,112.61	701420 543000	Capital outlay			
					CHECK	114596	TOTAL:	6,112.61

A/P CASH DISBURSEMENTS JOURNAL

CASH ACCOUNT: 999 100100 Cash-General  
 CHECK NO CHK DATE TYPE VENDOR NAME

CHECK NO	CHK DATE	TYPE	VENDOR NAME	INVOICE	INV DATE	PO	CHECK RUN	NET
INVOICE DTL DESC								
114597	04/28/2026	PRTD	30593 DION & SONS, INC	V224288	02/18/2026		042826	475.06
			Invoice: V224288	475.06	130100	551000	127.50 GAL RED DYE DIESEL - L/S#2 Supplies/Material	
			Invoice: V224287	1,947.81	751810	541010	550 GAL RED DYE DIESEL - TAPIA Fuel	1,947.81
							CHECK 114597 TOTAL:	2,422.87
114598	04/28/2026	PRTD	7257 DIRECTV, INC.	017819005X260416	04/16/2026		042826	20.00
			Invoice: 017819005X260416	20.00	751810	551500	TV ACCESS FEE 4/15-5/14/26 Outside Services	
							CHECK 114598 TOTAL:	20.00
114599	04/28/2026	PRTD	2655 FERGUSON WATERWORKS #1089	0073809	04/13/2026	2260177	042826	324.18
			Invoice: 0073809	324.18	101900	572500	METER STICKS Genl Supplies/Small Tools	
							CHECK 114599 TOTAL:	324.18
114600	04/28/2026	PRTD	6770 G.I. INDUSTRIES	0056913-0283-9	04/16/2026		042826	822.60
			Invoice: 0056913-0283-9	822.60	751810	541500	DISP TAPIA RAGS 4/1-4/15/26 Outside Services	
			Invoice: 3199652-0283-5	2,914.01	701002	551500	25 YD ROLLOFF DISP 4/1-4/15/26 Outside Services	2,914.01
							CHECK 114600 TOTAL:	3,736.61
114601	04/28/2026	PRTD	31091 HYDREVO LLC	1747	04/14/2026		042826	7,737.50
			Invoice: 1747	7,737.50	101700	551500	WATER LEAK DETECTION SERVICES Outside Services	
							CHECK 114601 TOTAL:	7,737.50
114602	04/28/2026	PRTD	5230 KENNEDY/JENKS CONSULTANTS	186685	03/19/2026		042826	6,870.00
			Invoice: 186685	6,870.00	101900	651100	WATER SUPPLY RLBLTY & DVRSFCTN THRU 2/27/26 Outside Services	
							CHECK 114602 TOTAL:	6,870.00

**A/P CASH DISBURSEMENTS JOURNAL**

CASH ACCOUNT: 999      100100      Cash-General  
 CHECK NO    CHK DATE    TYPE VENDOR NAME

CHECK NO	CHK DATE	TYPE	VENDOR NAME	INVOICE	INV DATE	PO	CHECK RUN	NET
<b>INVOICE DTL DESC</b>								
114603	04/28/2026	PRTD	2611 LA DWP	8756980000/041726	04/17/2026		042826	10,839.14
			Invoice: 8756980000/041726	10,839.14 101106 540510	TWIN LAKES P/S	3/19-4/17/26		
					Energy			
			LA DWP	0176980000/041726	04/17/2026		042826	51.75
			Invoice: 0176980000/041726	51.75 101700 540510	RECTIFIER	3/18-4/17/26		
					Energy			
			LA DWP	5038501000/042026	04/20/2026		042826	46.00
			Invoice: 5038501000/042026	46.00 101700 540510	RECTIFIER	3/20-4/20/26		
					Energy			
							CHECK 114603 TOTAL:	10,936.89
114604	04/28/2026	PRTD	8484 LINDE GAS AND EQUIPMENT, INC	56007994	04/09/2026		042826	274.46
			Invoice: 56007994	274.46 751820 551000	WELDING GAS AND CUTOFF WHEELS			
					Supplies/Material			
							CHECK 114604 TOTAL:	274.46
114605	04/28/2026	PRTD	2610 LOS ANGELES COUNTY DEPT. OF PUBLI RE-PW-25100601754	101700 552000	10/06/2025		042826	644.43
			Invoice: RE-PW-25100601754	644.43 101700 552000	PERMITS FOR SVC INSTALL	29719 MULHOLLAND HWY		
					Permits and Fees			
			LOS ANGELES COUNTY DEPT. OF PUBLI RE-PW-26011203739	101700 552000	01/12/2026		042826	64.33
			Invoice: RE-PW-26011203739	64.33 101700 552000	PERMITS FOR SVC INSTALL	29963 MULHOLLAND HWY		
					Permits and Fees			
							CHECK 114605 TOTAL:	708.76
114606	04/28/2026	PRTD	31110 MADDAUS WATER MANAGEMENT INC.	589-03	04/04/2026		042826	5,662.50
			Invoice: 589-03	5,662.50 701223 651600	WATER CONSERVATN MODELING/TECH SVCS MARCH 2026			
					Other Professional Serv			
							CHECK 114606 TOTAL:	5,662.50
114607	04/28/2026	PRTD	31106 MANATT, PHELPS, & PHILLIPS LLP	692102	04/15/2026		042826	6,250.00
			Invoice: 692102	6,250.00 101900 651100	STATE ADVOCACY APRIL 2026			
					Outside Services			
							CHECK 114607 TOTAL:	6,250.00
114608	04/28/2026	PRTD	14322 MILES CHEMICAL COMPANY, INC	769825	04/10/2026		042826	1,900.06
			Invoice: 769825	1,900.06 751750 541000	53 GAL SODIUM HYPOCHLORITE, 750LB SULFURIC ACID			
					Supplies			



A/P CASH DISBURSEMENTS JOURNAL

CASH ACCOUNT: 999 100100 Cash-General  
 CHECK NO CHK DATE TYPE VENDOR NAME

CHECK NO	CHK DATE	TYPE	VENDOR NAME	INVOICE	INV DATE	PO	CHECK RUN	NET
114614	04/28/2026	PRTD	30458 PIONEER AMERICAS, LLC (OLIN CORP)	900700885	04/07/2026		042826	9,150.16
				9,150.16 751810 541014	4,806 GAL SODIUM HYPOCHLORITE Sodium Hypochlorite			
					03/26/2026		042826	8,628.49
				8,628.49 751810 541014	4,532 GAL SODIUM HYPOCHLORITE Sodium Hypochlorite			
					04/14/2026		042826	9,317.71
				9,317.71 751810 541014	4,894 GAL SODIUM HYPOCHLORITE Sodium Hypochlorite			
					CHECK		114614 TOTAL:	27,096.36
114615	04/28/2026	PRTD	30336 PIPE TEC, INC.	15799	03/26/2026		042826	9,313.38
				9,313.38 751800 551500	CCTV INSPECTN/SEWER TRUNK LINE CLEANING 3/26/26 Outside Services			
					04/01/2026		042826	7,375.57
				7,375.57 751800 551500	CCTV INSPECTN/SEWER TRUNK LINE CLEANING 4/1/26 Outside Services			
					04/02/2026		042826	7,710.74
				7,710.74 751800 551500	CCTV INSPECTN/SEWER TRUNK LINE CLEANING 4/2/26 Outside Services			
					04/03/2026		042826	7,395.53
				7,395.53 751800 551500	CCTV INSPECTN/SEWER TRUNK LINE CLEANING 4/3/26 Outside Services			
					CHECK		114615 TOTAL:	31,795.22
114616	04/28/2026	PRTD	17295 QUADIENT	80781804/041726	04/17/2026		042826	1,500.00
				1,500.00 701410 620000	PREPAID POSTAGE 3/24/25 Forms, Supplies And Postage			
					CHECK		114616 TOTAL:	1,500.00
114617	04/28/2026	PRTD	18505 RAFTELIS FINANCIAL CONSULTANTS, I	45459	04/13/2026		042826	5,949.30
				5,949.30 701420 651600	ASST MGMT SYST& IMPLNT CNSLTNG SVCS MARCH 2026 Other Professional Serv			
					CHECK		114617 TOTAL:	5,949.30
114618	04/28/2026	PRTD	30843 RS AMERICAS, INC.	9021956539	04/09/2026		042826	94.42
				94.42 751750 551000	OVERLOAD RELAY FOR AIR COMPRESSOR Supplies/Material			

A/P CASH DISBURSEMENTS JOURNAL

CASH ACCOUNT: 999 100100 Cash-General  
 CHECK NO CHK DATE TYPE VENDOR NAME

CHECK NO	CHK DATE	TYPE	VENDOR NAME	INVOICE	INV DATE	PO	CHECK RUN	NET
<b>INVOICE DTL DESC</b>								
Invoice: 9021949941			RS AMERICAS, INC.	9021949941	04/08/2026		042826	640.41
				640.41 101100 551000	TERMINAL BLOCK CONNECTOR & TERMINAL KIT Supplies/Material			
						CHECK	114618 TOTAL:	734.83
114619 04/28/2026 PRD	04/28/2026	PRD	30918 SAFETY-KLEEN SYSTEMS, INC.	99282300	02/25/2026		042826	436.66
Invoice: 99282300				436.66 751820 551500	WASHER SERVICES 2/23/26 Outside Services			
						CHECK	114619 TOTAL:	436.66
114620 04/28/2026 PRD	04/28/2026	PRD	2958 SOUTHERN CALIFORNIA GAS CO (M-bil	14241394924/041026	04/10/2026		042826	14.30
Invoice: 14241394924/041026				14.30 101600 540530	WLK P/S 3/10-4/8/26 0 THERMS Gas			
						CHECK	114620 TOTAL:	14.30
114621 04/28/2026 PRD	04/28/2026	PRD	16385 SOUTHWEST VALVE & EQUIPMENT, LLC	61655B48253	02/02/2026	2260133	042826	3,794.56
Invoice: 61655B48253				3,794.56 101600 551000	BUTTERFLY VALVES FOR WESTLAKE FP Supplies/Material			
Invoice: 57493B51245			SOUTHWEST VALVE & EQUIPMENT, LLC	57493B51245	03/27/2026		042826	4,396.15
				4,396.15 751820 551000	CHECK VALVE Supplies/Material			
						CHECK	114621 TOTAL:	8,190.71
114622 04/28/2026 PRD	04/28/2026	PRD	2969 SWRCB ACCOUNTING OFFICE	SW-0340752	04/08/2026		042826	1,873.00
Invoice: SW-0340752				1,873.00 751810 542000	NPDES ANNUAL PMT FEE ID#419I005211 4/1/26-3/31/27 Permits and Fees			
						CHECK	114622 TOTAL:	1,873.00
114623 04/28/2026 PRD	04/28/2026	PRD	30666 STRADLING YOCCA CARLSON & RAUTH	430592	04/17/2026		042826	7,564.00
Invoice: 430592				7,564.00 754440 900000	BOND COUNSEL JANUARY 2026 (WIFIA LOAN) Capital Asset Expenses			
						CHECK	114623 TOTAL:	7,564.00
114624 04/28/2026 PRD	04/28/2026	PRD	21599 THE ROVISYS COMPANY	110773	04/06/2026		042826	12,418.00
Invoice: 110773				12,418.00 701420 651600	SCADA SYST SUPPORT MARCH 2026 Other Professional Serv			

**A/P CASH DISBURSEMENTS JOURNAL**

CASH ACCOUNT: 999      100100      Cash-General  
 CHECK NO    CHK DATE    TYPE VENDOR NAME

CHECK NO	CHK DATE	TYPE	VENDOR NAME	INVOICE	INV DATE	PO	CHECK RUN	NET
<b>INVOICE DTL DESC</b>								
							CHECK 114624 TOTAL:	12,418.00
114625	04/28/2026	PRTD	3006 UNDERGROUND SERVICE ALERT	25-263260	04/01/2026		042826	176.70
				176.70 101700 551500	DIG SAFE FEE MARCH 2026 Outside Services			
			Invoice: 25-263260					
			320260447 UNDERGROUND SERVICE ALERT	320260447	04/01/2026		042826	534.60
				534.60 101700 551500	244 TICKETS MARCH 2026 Outside Services			
			Invoice: 320260447					
							CHECK 114625 TOTAL:	711.30
114626	04/28/2026	PRTD	8764 UNITED RIBBON COMPANY, INC.	5600302	04/01/2026		042826	91.08
				91.08 701121 620000	TONER FOR NANCY L. Forms, Supplies And Postage			
			Invoice: 5600302					
							CHECK 114626 TOTAL:	91.08
114627	04/28/2026	PRTD	2325 UNITED RENTALS, INC	251714060-009	04/13/2026		042826	4,189.16
				4,189.16 751810 551000	TRANSFER SWITCH RENTAL L/S 2 Supplies/Material			
			Invoice: 251714060-009					
							CHECK 114627 TOTAL:	4,189.16
114628	04/28/2026	PRTD	17065 VANTAGE AIR, INC.	66420	04/08/2026		042826	297.50
				297.50 701001 551500	MAINT ON HQ ICE MACHINE 4/8/26 Outside Services			
			Invoice: 66420					
							CHECK 114628 TOTAL:	297.50
114629	04/28/2026	PRTD	3034 VORTEX INDUSTRIES, LLC	01-2250490	04/13/2026		042826	412.50
				412.50 101600 551500	PM ROLL UP DOORS WESTLAKE Outside Services			
			Invoice: 01-2250490					
			01-2250487 VORTEX INDUSTRIES, LLC	01-2250487	04/13/2026		042826	1,787.50
				1,787.50 751810 551500	PM ROLL UP DOORS AND GATES TAPIA Outside Services			
			Invoice: 01-2250487					
			01-2250489 VORTEX INDUSTRIES, LLC	01-2250489	04/13/2026		042826	550.00
				550.00 101600 551500	PM ROLL UP DOORS WESTLAKE Outside Services			
			Invoice: 01-2250489					
							CHECK 114629 TOTAL:	2,750.00

**A/P CASH DISBURSEMENTS JOURNAL**

CASH ACCOUNT: 999      100100      Cash-General  
 CHECK NO    CHK DATE    TYPE VENDOR NAME

CHECK NO	CHK DATE	TYPE	VENDOR NAME	INVOICE	INV DATE	PO	CHECK RUN	NET
114630	04/28/2026	PRTD	2701 GRAINGER	9856953972	03/26/2026		042826	349.39
				Invoice: 9856953972				
				349.39 101700 551000	TOOL BAG			
					Supplies/Material			
			GRAINGER	9857066519	03/26/2026		042826	488.23
				Invoice: 9857066519				
				488.23 101900 572500	WAREHOUSE SUPPLIES			
					Genl Supplies/Small Tools			
			GRAINGER	9857402417	03/26/2026		042826	184.82
				Invoice: 9857402417				
				184.82 751810 541000	CAM AND GROOVE COUPLING			
					Supplies/Material			
			GRAINGER	9857482427	03/26/2026		042826	234.50
				Invoice: 9857482427				
				234.50 751810 541000	CAM AND GROOVE ADAPTER AND COUPLING			
					Supplies/Material			
			GRAINGER	9857593041	03/27/2026		042826	107.17
				Invoice: 9857593041				
				107.17 751810 541000	CAM AND GROOVE ADAPTER			
					Supplies/Material			
			GRAINGER	9857939830	03/27/2026		042826	177.18
				Invoice: 9857939830				
				177.18 101900 572500	PUSH BROOM			
					Genl Supplies/Small Tools			
			GRAINGER	9857939848	03/27/2026		042826	76.49
				Invoice: 9857939848				
				76.49 101900 572500	ADJ HYDRANT WRENCH			
					Genl Supplies/Small Tools			
			GRAINGER	9862286961	03/31/2026		042826	170.78
				Invoice: 9862286961				
				170.78 101900 572500	URETHANE MASTIC ACTIVATOR			
					Genl Supplies/Small Tools			
					CHECK		114630 TOTAL:	1,788.56
114631	04/28/2026	PRTD	3042 WATER EDUCATION FOUNDATION	WEFMEM2081-2026	03/18/2026		042826	6,500.00
				Invoice: WEFMEM2081-2026				
				6,500.00 701121 710500	2026 WEF MEMBERSHIP			
					Dues, Subsc & Memberships			
					CHECK		114631 TOTAL:	6,500.00

A/P CASH DISBURSEMENTS JOURNAL

NUMBER OF CHECKS 65 \*\*\* CASH ACCOUNT TOTAL \*\*\* 6,654,910.00

	COUNT	AMOUNT
TOTAL PRINTED CHECKS	54	297,031.83
TOTAL EFT'S	11	6,357,878.17

\*\*\* GRAND TOTAL \*\*\* 6,654,910.00

**A/P CASH DISBURSEMENTS JOURNAL**

JOURNAL ENTRIES TO BE CREATED

CLERK: 3296jcortez

YEAR PER	JNL	SRC ACCOUNT	JNL DESC	REF 1	REF 2	REF 3	ACCOUNT DESC LINE DESC	T OB	DEBIT	CREDIT
2026	10	455								
APP	301-200000	04/28/2026	042826	042826			Accounts Payable		351,023.32	
							AP CASH DISBURSEMENTS JOURNAL			
APP	999-100100	04/28/2026	042826	042826			Cash-General			6,654,910.00
							AP CASH DISBURSEMENTS JOURNAL			
APP	701-200000	04/28/2026	042826	042826			Accounts Payable		123,699.33	
							AP CASH DISBURSEMENTS JOURNAL			
APP	751-200000	04/28/2026	042826	042826			Accounts Payable		155,637.40	
							AP CASH DISBURSEMENTS JOURNAL			
APP	101-200000	04/28/2026	042826	042826			Accounts Payable		138,500.68	
							AP CASH DISBURSEMENTS JOURNAL			
APP	754-200000	04/28/2026	042826	042826			Accounts Payable		5,885,574.21	
							AP CASH DISBURSEMENTS JOURNAL			
APP	130-200000	04/28/2026	042826	042826			Accounts Payable		475.06	
							AP CASH DISBURSEMENTS JOURNAL			
							GENERAL LEDGER TOTAL		6,654,910.00	6,654,910.00
APP	999-203010	04/28/2026	042826	042826			Due to/Due FrmPotable wtr Repl		351,023.32	
							Cash-General			351,023.32
APP	301-100100	04/28/2026	042826	042826			Due to/Due FromInternal Svs		123,699.33	
							Cash-General			123,699.33
APP	999-207010	04/28/2026	042826	042826			Due to/Due FromJPA Operations		155,637.40	
							Cash-General			155,637.40
APP	701-100100	04/28/2026	042826	042826			Due to/Due Frm Potable wtr Ops		138,500.68	
							Cash-General			138,500.68
APP	999-207510	04/28/2026	042826	042826			Due to/Due FromJPA Replacement		5,885,574.21	
							Cash-General			5,885,574.21
APP	751-100100	04/28/2026	042826	042826			Due to/Due FrmSanitation Ops		475.06	
							Cash-General			475.06
APP	999-201010	04/28/2026	042826	042826						
APP	101-100100	04/28/2026	042826	042826						
APP	999-207540	04/28/2026	042826	042826						
APP	754-100100	04/28/2026	042826	042826						
APP	999-201300	04/28/2026	042826	042826						
APP	130-100100	04/28/2026	042826	042826						
							SYSTEM GENERATED ENTRIES TOTAL		6,654,910.00	6,654,910.00
							JOURNAL 2026/10/455 TOTAL		13,309,820.00	13,309,820.00

**A/P CASH DISBURSEMENTS JOURNAL**  
 JOURNAL ENTRIES TO BE CREATED

FUND ACCOUNT	YEAR PER	JNL	EFF DATE	ACCOUNT DESCRIPTION	DEBIT	CREDIT
101 Potable Water Operations 101-100100 101-200000	2026 10	455	04/28/2026	Cash-General Accounts Payable		138,500.68
				FUND TOTAL	138,500.68	138,500.68
130 Sanitation Operations 130-100100 130-200000	2026 10	455	04/28/2026	Cash-General Accounts Payable		475.06
				FUND TOTAL	475.06	475.06
301 Potable wtr Replacement Fund 301-100100 301-200000	2026 10	455	04/28/2026	Cash-General Accounts Payable		351,023.32
				FUND TOTAL	351,023.32	351,023.32
701 Internal Service Fund 701-100100 701-200000	2026 10	455	04/28/2026	Cash-General Accounts Payable		123,699.33
				FUND TOTAL	123,699.33	123,699.33
751 JPA Operations 751-100100 751-200000	2026 10	455	04/28/2026	Cash-General Accounts Payable		155,637.40
				FUND TOTAL	155,637.40	155,637.40
754 JPA Replacement 754-100100 754-200000	2026 10	455	04/28/2026	Cash-General Accounts Payable		5,885,574.21
				FUND TOTAL	5,885,574.21	5,885,574.21
999 Pooled Cash 999-100100 999-201010 999-201300 999-203010 999-207010 999-207510 999-207540	2026 10	455	04/28/2026	Cash-General Due to/Due Frm Potable Wtr Ops Due to/Due Frm Sanitation Ops Due to/Due Frm Potable wtr Repl Due to/Due From Internal Svs Due to/Due From JPA Operations Due to/Due From JPA Replacement		6,654,910.00
				FUND TOTAL	6,654,910.00	6,654,910.00

**A/P CASH DISBURSEMENTS JOURNAL**  
 JOURNAL ENTRIES TO BE CREATED

FUND		DUE TO	DUE FR
101	Potable Water Operations		138,500.68
130	Sanitation Operations		475.06
301	Potable Wtr Replacement Fund		351,023.32
701	Internal Service Fund		123,699.33
751	JPA Operations		155,637.40
754	JPA Replacement		5,885,574.21
999	Pooled Cash		
		6,654,910.00	
	TOTAL	6,654,910.00	6,654,910.00

\*\* END OF REPORT - Generated by Jessica Cortez \*\*





**A/P CASH DISBURSEMENTS JOURNAL**

JOURNAL ENTRIES TO BE CREATED

CLERK: 3296jcortez

YEAR	PER	JNL	SRC	ACCOUNT	JNL	DESC	REF 1	REF 2	REF 3	ACCOUNT	DESC	T	OB	DEBIT	CREDIT
			EFF	DATE						LINE	DESC				
2026	10	444													
APP	301-200000		04/28/2026	042826A	042826					Accounts Payable				42,266.25	
										AP CASH DISBURSEMENTS JOURNAL					
APP	999-100100		04/28/2026	042826A	042826					Cash-General					5,432,375.43
										AP CASH DISBURSEMENTS JOURNAL					
APP	101-200000		04/28/2026	042826A	042826					Accounts Payable				2,104,529.65	
										AP CASH DISBURSEMENTS JOURNAL					
APP	701-200000		04/28/2026	042826A	042826					Accounts Payable				2,526,300.54	
										AP CASH DISBURSEMENTS JOURNAL					
APP	751-200000		04/28/2026	042826A	042826					Accounts Payable				759,278.99	
										AP CASH DISBURSEMENTS JOURNAL					
										GENERAL LEDGER TOTAL				5,432,375.43	5,432,375.43
APP	999-203010		04/28/2026	042826A	042826					Due to/Due FrmPotable wtr Rep1				42,266.25	
										Cash-General					42,266.25
APP	301-100100		04/28/2026	042826A	042826					Due to/Due Frm Potable wtr Ops				2,104,529.65	
										Cash-General					2,104,529.65
APP	999-201010		04/28/2026	042826A	042826					Due to/Due FromInternal Svs				2,526,300.54	
										Cash-General					2,526,300.54
APP	101-100100		04/28/2026	042826A	042826					Due to/Due FromJPA Operations				759,278.99	
										Cash-General					759,278.99
APP	999-207010		04/28/2026	042826A	042826										
										SYSTEM GENERATED ENTRIES TOTAL				5,432,375.43	5,432,375.43
APP	701-100100		04/28/2026	042826A	042826					JOURNAL 2026/10/444	TOTAL			10,864,750.86	10,864,750.86
APP	999-207510		04/28/2026	042826A	042826										
APP	751-100100		04/28/2026	042826A	042826										

**A/P CASH DISBURSEMENTS JOURNAL**  
**JOURNAL ENTRIES TO BE CREATED**

FUND ACCOUNT	YEAR PER	JNL	EFF DATE	ACCOUNT DESCRIPTION	DEBIT	CREDIT
101 Potable Water Operations 101-100100 101-200000	2026 10	444	04/28/2026	Cash-General		2,104,529.65
				Accounts Payable	2,104,529.65	
				FUND TOTAL	2,104,529.65	2,104,529.65
301 Potable wtr Replacement Fund 301-100100 301-200000	2026 10	444	04/28/2026	Cash-General		42,266.25
				Accounts Payable	42,266.25	
				FUND TOTAL	42,266.25	42,266.25
701 Internal Service Fund 701-100100 701-200000	2026 10	444	04/28/2026	Cash-General		2,526,300.54
				Accounts Payable	2,526,300.54	
				FUND TOTAL	2,526,300.54	2,526,300.54
751 JPA Operations 751-100100 751-200000	2026 10	444	04/28/2026	Cash-General		759,278.99
				Accounts Payable	759,278.99	
				FUND TOTAL	759,278.99	759,278.99
999 Pooled Cash 999-100100 999-201010 999-203010 999-207010 999-207510	2026 10	444	04/28/2026	Cash-General		5,432,375.43
				Due to/Due Frm Potable Wtr Ops	2,104,529.65	
				Due to/Due Frm Potable wtr Repl	42,266.25	
				Due to/Due From Internal Svs	2,526,300.54	
				Due to/Due From JPA Operations	759,278.99	
				FUND TOTAL	5,432,375.43	5,432,375.43

**A/P CASH DISBURSEMENTS JOURNAL**  
 JOURNAL ENTRIES TO BE CREATED

FUND		DUE TO	DUE FR
101	Potable Water Operations		2,104,529.65
301	Potable Wtr Replacement Fund		42,266.25
701	Internal Service Fund		2,526,300.54
751	JPA Operations		759,278.99
999	Pooled Cash		
		5,432,375.43	
	TOTAL	5,432,375.43	5,432,375.43

\*\* END OF REPORT - Generated by Jessica Cortez \*\*



**MWD**  
 METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA  
 700 North Alameda Street  
 Los Angeles, CA, 90012-2944

**INVOICE**

**Billed To:**

Las Virgenes Municipal Water District



**Service Address**

4232 Las Virgenes Road  
 Calabasas, CA 91302

March 2026	Page No. 1 of 1
Mailed: 04/10/2026	Due Date: 05/29/2026
Invoice Number: 12164	Revision: 0

**NOTICE**

The MWD Administrative Code Section 4507 and 4508 require that payment must be made in "Good Funds" by the due date or the payment will be considered delinquent and an additional charge shall be assessed.

DELIVERIES	Volume (AF)
Total Water Treated Delivered	1,483.8
Total Water Untreated Delivered	

SALES	Type	Volume (AF)	Rate (\$ /AF)	Total ( \$ )
	System Access Rate	949.5	\$492.00	\$467,154.00
	System Power Rate	949.5	\$179.00	\$169,960.50
	Supply Rate	949.5	\$313.00	\$297,193.50
	Treatment Surcharge	949.5	\$544.00	\$516,528.00
	<b>SUBTOTAL</b>			<b>\$1,450,836.00</b>

OTHER CHARGES AND CREDITS	Rate (\$ /AF)
Capacity Charge( Payment Schedule: M)	\$45,795.83
Readiness To Serve Charge( Payment Schedule: M)	\$193,096.00
<b>SUBTOTAL</b>	<b>\$238,891.83</b>

ADDITIONAL INFORMATION	Volume (AF)	Peak Day	Flow (CFS)
Capacity Charge		7/13/2023	37.9
YTD Deliveries (For Current Calendar Year)	3,109.4		
Current Month Deliveries	1,495.5		

**INVOICE TOTAL**

Volume AF	<b>949.5</b>	Amount Now Due	<b>\$1,689,727.83</b>
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Note: Amount Due is based on highlighted fields



**MWD**

METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

700 North Alameda Street

Los Angeles, CA, 90012-2944

**INVOICE DETAIL**

**NOTICE**

The MWD Administrative Code Section 4507 and 4508 require that payment must be made in "Good Funds" by the due date or the payment will be considered delinquent and an additional charge shall be assessed.

IN ACCORDANCE WITH READINGS AND BILLING DATA LISTED BELOW

Agency Name	Invoice No.	Rev.	Bill Period	Page No.	Mailed On	Due On
Las Virgenes Municipal Water District	12164	0	March 2026	1 of 2	04-10-26	05-29-26

Meter No LV-01

Treated Domestic	Constant	Previous Reading	Current Reading	Volume (Cu. Ft.)	Rate Desc.
Chatsworth St. and Andora Ave.	100	25014600	25108382	9378200	Unbundled

--- DELIVERIES ---

	Rate Per AF	Volume AF	Amount
System Access Rate	492.00	215.3	105,927.60
System Power Rate	179.00	215.3	38,538.70
Treatment Surcharge	544.00	215.3	117,123.20
Supply Rate	313.00	215.3	67,388.90
<b>Delivery Subtotal</b>		215.3	328,978.40
<b>LV-01 Total</b>		215.3	328,978.40

Meter No LV-02

Treated Domestic	Constant	Previous Reading	Current Reading	Volume (Cu. Ft.)	Rate Desc.
Terminus of Calabasas Feeder	1,000	24731123	24783754	52631000	Unbundled

--- DELIVERIES ---

	Rate Per AF	Volume AF	Amount
System Access Rate	492.00	1,208.2	594,434.40
System Power Rate	179.00	1,208.2	216,267.80
Treatment Surcharge	544.00	1,208.2	657,260.80
Supply Rate	313.00	1,208.2	378,166.60
<b>Delivery Subtotal</b>		1,208.2	1,846,129.60

--- ADJUSTMENT ---

	Rate Per AF	Volume AF	Amount
Mar 2026 basic to reverse cyclic sale (dec 2024 purch)	1,528.00	-546.0	-834,288.00
<b>Adjustment Subtotal</b>		-546.0	-834,288.00
<b>LV-02 Total</b>		662.2	1,011,841.60

Meter No LV-03

Treated Domestic	Constant	Previous Reading	Current Reading	Volume (Cu. Ft.)	Rate Desc.
Chatsworth Park	10	101550797	101813491	2626940	Unbundled

--- DELIVERIES ---

	Rate Per AF	Volume AF	Amount
System Access Rate	492.00	60.3	29,667.60
System Power Rate	179.00	60.3	10,793.70
Treatment Surcharge	544.00	60.3	32,803.20
Supply Rate	313.00	60.3	18,873.90
<b>Delivery Subtotal</b>		60.3	92,138.40
<b>LV-03 Total</b>		60.3	92,138.40

Meter No LV-KT

Treated Domestic	Constant	Previous Reading	Current Reading	Volume (Cu. Ft.)	Rate Desc.
Kittridge St and Lemay St	N/A	0	0	0	Unbundled

--- ADJUSTMENT ---

	Rate Per AF	Volume AF	Amount
Feb 2026 adj foothill feeder shutdown 2/17-2/23/2026 (lv-kt)	1,528.00	11.7	17,877.60
<b>Adjustment Subtotal</b>		11.7	17,877.60
<b>LV-KT Total</b>		<b>11.7</b>	<b>17,877.60</b>

Meter No RC-LV-TR

Treated Domestic	Constant	Previous Reading	Current Reading	Volume (Cu. Ft.)	Rate Desc.
	1	0	0	0	Unbundled

--- DELIVERIES ---

--- ADJUSTMENT ---

	Rate Per AF	Volume AF	Amount
Mar 2026 reverse cyclic sale (dec 2024 purch) ( Las Virgenes )	1,256.00	546.0	685,776.00
Mar 2026 reverse cyclic delivery (dec 2024 purch) ( Las Virgenes )	1,256.00	-546.0	-685,776.00
<b>Adjustment Subtotal</b>		0.0	0.00
<b>RC-LV-TR Total</b>		<b>0.0</b>	<b>0.00</b>

--- OTHER CHARGES AND CREDITS ---

	Amount
Capacity Charge for current calendar year	45,795.83
Readiness to Serve Charge for current fiscal year	193,096.00
<b>VOLUME TOTAL</b>	<b>949.5</b>
<b>INVOICE TOTAL</b>	<b>\$1,689,727.83</b>

This invoice was printed on 4/9/2026 at 3:11:03PM



THE METROPOLITAN WATER DISTRICT  
of SOUTHERN CALIFORNIA  
700 North Alameda Street  
Los Angeles, CA 90012-2944  
<http://www.mwdh2o.com/>

**SUMMARY OF PROGRAM DEMANDS BY WATER DESCRIPTION IN ACRE FEET  
BASED ON HISTORICAL WATER DELIVERIES  
INVOICE COVER SHEET  
For the Fiscal Year 2025 - 2026**

**LV - Las Virgenes Municipal Water District**

<b>DELIVERIES</b>													
MWD Water	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year Bal
<b>Program: BASIC</b>													
<b>TREATED FULL SERVICE</b>													
Subtotal	1,779.9	1,394.3	1,154.6	1,370.4	982.2	595.8	393.5	130.4	937.8	0.0	0.0	0.0	8,738.9
<b>TREATED FULL SERVICE AGENCY TRANSFER</b>													
Subtotal	0.0	0.0	0.0	0.0	0.0	135.7	0.0	11.7	0.0	0.0	0.0	0.0	147.4
<b>TREATED INTERRUPTIBLE (HISTORICAL)</b>													
Subtotal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>BASIC Total</b>	<b>1,779.9</b>	<b>1,394.3</b>	<b>1,154.6</b>	<b>1,370.4</b>	<b>982.2</b>	<b>731.5</b>	<b>393.5</b>	<b>142.1</b>	<b>937.8</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>8,886.3</b>
<b>MWD Water Total</b>	<b>1,779.9</b>	<b>1,394.3</b>	<b>1,154.6</b>	<b>1,370.4</b>	<b>982.2</b>	<b>731.5</b>	<b>393.5</b>	<b>142.1</b>	<b>937.8</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>8,886.3</b>

<b>STORAGE - CYC</b>															
<b>Program: CYC Version: CC03 Impl_Code: 001</b>															
	Begin Bal	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year Bal	End Bal
<b>Deliveries</b>	546.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	546.4
<b>Sales</b>	(546.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(546.4)
<b>Adj/Losses</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>



**LAS VIRGENES MUNICIPAL WATER DISTRICT**  
4232 Las Virgenes Road, Calabasas CA 91302

**MINUTES**  
**REGULAR MEETING**

---

9:00 AM

April 21, 2026

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Eric Schlageter

**1. CALL TO ORDER AND ROLL CALL**

The meeting was called to order at **9:00 a.m.** by Board President Coradeschi in the Glen D. Peterson Board Room at Las Virgenes Municipal Water District headquarters at 4232 Las Virgenes Road, Calabasas, CA 91302. **Board Vice President Jay Lewitt participated from the posted teleconference location at 1121 L Street Ste 900, Sacramento, CA 95814.** Nancy Lawrence, Clerk of the Board, conducted the roll call.

Present: Directors Gary Burns, Andy Coradeschi, Randy Levine, Jay Lewitt, and Len Polan.

Director Lewitt entered the meeting at 9:53 a.m.

Director Lewitt exited the meeting at 10:10 a.m.

Absent: None

Staff Present: David Pedersen, General Manager  
Joe McDermott, Assistant General Manager  
Donald Patterson, Assistant General Manager  
Adrienne Burns, Director of External Affairs  
Darrell Johnson, Director of Water Operations  
Nancy Lawrence, Clerk of the Board  
Keith Lemieux, District Counsel

## 2. APPROVAL OF AGENDA

Director Polan moved to approve the agenda. Motion seconded by Director Levine. Motion carried 4-0 by the following vote:

AYES: Directors: Burns, Coradeschi, Levine, Lewitt, and Polan.

NOES: None

ABSTAIN: None

ABSENT: None

## 3. PUBLIC COMMENTS

Donald Patterson, Assistant General Manager, introduced New Employee, Rosalie Levine, Human Resources Intern

Brain Richie, Director of Finance and Technology, introduced promoted Employee Thieu Chau from Accountant to Financial Analyst II.

## 4. CONSENT CALENDAR

**A List of Demands: April 21, 2026:** Receive and File

**B Minutes: Special Meeting March 31, 2026, and Regular meeting April 7, 2026**  
Approve

**C Directors' Per Diem: February and March 2026** Ratify

**D Monthly Cash and Investment Report: February 2026** Receive and the Monthly Cash and Investment Report for February 2026

**E Statement of Revenues, Expenses and Changes in Net Position: February 2026.** Receive and file the Statement of Revenues, Expenses and Changes in Net Cashflow for the period ending on February 28, 2026

**F Fiscal Year 2024-25 Single Audit report on Federal Awards**  
Receive and file the Fiscal Year 2024-25 Single Audit Report.

**G Workers Compensation Insurance Policy: Renewal**  
Accept the renewal terms from The Zenith, A Fairfax Company, and authorize the General Manager to execute a one-year agreement, in the amount of \$238,122, plus an allowance for up to a five percent increase, for workers compensation insurance.

Director Polan moved to approve consent items A-F and pull item 4G. Motion seconded by Director Levine. Motion carried 4-0 by the following vote:

AYES: Directors: Burns, Coradeschi, Levine, and Polan.  
NOES: None  
ABSTAIN: None  
ABSENT: Director: Lewitt

Sophia Crocker, Human Resources Manager, responded to questions regarding the item. Director Polan moved to approve consent item 4G. Motion seconded by Director Levine. Motion carried 4-0 by the following vote:

AYES: Directors: Burns, Coradeschi, Levine, and Polan.  
NOES: None  
ABSTAIN: None  
ABSENT: Director: Lewitt

## 5. ILLUSTRATIVE AND/OR VERBAL PRESENTATION AGENDA ITEMS

### **B MWD Representative Report**

Joe McDermott, Assistant General Manager, reported that Metropolitan Water District adopted their budget for FY's 27 and 28 with a \$5.7 Billion dollar budget over a 2-year period.

### **C Public Affairs Update**

Mischa Webley reported on Public Affairs updates including the Advanced Water Purification Facility groundbreaking, Great Race, Season 3 of the Full Circle podcast, and the School and Education outreach programs.

## 6. TREASURER

Director Levine provided the Treasurer's report. \$8.5 million dollar check run was processed, with the majority going to JPA for the Pure Water Project and \$2.4 million to Irvine Ranch.

## 7. GENERAL MANAGER

### **A Palisades Fire Response and Recovery: Amendment of Resolution Granting Relief to Specified Customers to Support rebuilding of Destroyed Homes**

Pass, approve and adopt proposed Resolution No. 2672, amending Resolution No. 2648 Granting Relief to Specified Customers to Support Rebuilding of Homes Destroyed by the Palisades Fire.

RESOLUTION NO. 2672

A RESOLUTION OF THE BOARD OF DIRECTORS OF LAS VIRGENES.MUNICIPAL

WATER DISTRICT AMENDING RESOLUTION NO. 2648 GRANTING RELIEF TO SPECIFIED CUSTOMERS TO SUPPORT REBUILDING OF HOMES DESTROYED BY THE PALISADES FIRE

(Reference is hereby made to Resolution No. 2672 on file in the District's Resolution Book and by this reference the same is incorporated herein.)

Joe McDermott, Assistant General Manager, presented the Resolution.

Director Polan moved to approve Item 7A, Motion seconded by Director Burns Motion carried 5-0 by the following roll call vote:

AYES: Directors: Burns, Coradeschi, Levine, Lewitt, and Polan.

NOES: None

ABSTAIN: None

ABSENT: None

**8. EXTERNAL AFFAIRS**

**A Unauthorized Water Use and Water Theft Fines: Second Reading and Adoption**

Waive the full reading and give second reading by title only; pass, approve, and adopt proposed Ordinance No. 291, as it relates to unauthorized water use and water theft fines; and order publication within 15 days of adoption using a summary of the Ordinance.

ORDINANCE NO. 291 (SECOND READING AND ADOPTION)  
AN ORDINANCE OF THE BOARD OF DIRECTORS OF LAS VIRGENES MUNICIPAL WATER DISTRICT AS IT RELATES TO ENFORCEMENT MEASURES FOR WATER THEFT AND UNAUTHORIZED WATER USE.

(Reference is hereby made to Ordinance No. 291 on file in the District's Ordinance Book and by this reference the same is incorporated herein.)

Ursula Bosson presented the Ordinance. Legal counsel read the Ordinance in title only.

Director Levine moved to adopt Ordinance 291. Motion seconded by Director Polan. Motion carried 5-0 by the following vote:

AYES: Directors: Burns, Coradeschi, Levine, Lewitt, and Polan.

NOES: None

ABSTAIN: None

ABSENT: None

**9. FINANCE AND TECHNOLOGY**

**A Review of LVMWD Investment Policy**

Review and provide feedback on the proposed update to the Investment Policy.

Donald Patterson, Assistant General Manager, presented the proposed update including rules and regulations of what the district is allowed to invest in. Revisions include authorizing additional investment options, increasing LAIF and CAMP limits to \$75 million, Increasing maximum maturity for up to 50% of portfolio. No action taken.

**B Annual review of Financial and Debt Management Policies**

Approve the proposed update to the Financial Policies

Brian Richie, Director of Finance and Technology, presented an update on the Financial and Debt Management policy. No proposed changes for the current Debt Management policy. Proposed Financial policy revisions include updates to restricted Cash, Rate Stabilization Funds, Financing Alternative, Operating Funds Cash requirement, and Assignment or Commitment of Reserves in Excess of Target Balances to remove outdated language, reflect current practices and board approved policy, and align with GASB terminology.

Director Levine moved to approve consent item 9B. Motion seconded by Director Burns. Motion carried 4-0 by the following vote:

AYES: Directors: Burns, Coradeschi, Levine, and Polan.

NOES: None

ABSTAIN: None

ABSENT: Director: Lewitt

**C Update to Las Virgenes Municipal Water District Code: 2026 Miscellaneous Fees Study**

Pass, approve and adopt proposed Resolution No. 2671, updating miscellaneous fees and penalties, effective on July 1, 2026.

RESOLUTION NO. 2671

A RESOLUTION OF THE BOARD OF DIRECTORS OF LAS VIRGENES MUNICIPAL WATER DISTRICT AMENDING RESOLUTION NO. 2468 (ADMINISTRATIVE CODE) AS IT RELATES TO FEES AND PENALTIES

(Reference is hereby made to Resolution No. 2671 on file in the District's Resolution Book, and by this reference the same is incorporated herein.)

Brian Richie, Director of Finance and Technology, presented the resolution.

Director Levine moved to approve consent item 9C. Motion seconded by Director Polan. Motion carried 4-0 by the following vote:

AYES: Directors: Burns, Coradeschi, Levine, and Polan.

NOES: None

ABSTAIN: None

ABSENT: Director: Lewitt

## **D Fiscal Year 2025-26 Budget Assumptions**

Debbie Rosales presented the report and reviewed the assumptions that went into developing the budget, including ensuring consistency with the recently adopted rate study. No action was taken.

## **10. INFORMATION ITEMS**

### **A Fiscal Year 2025-26 Departmental Goals and Performance Measures.**

Report provided. No action was taken.

## **11 NON-ACTION ITEMS**

### **A General Manager's Reports**

(a) General Manager Dave Pedersen reported that he is testifying on Senate Bill 1153. Assembly Bill 2013 failed to move forward at the Assembly Emergency Management Committee. Creek avoidance period runs from Feb 16- Nov 15, any excess recycled water is applied to spray fields or discharged to 005 outfall. Malibu Creek flow is just over 20 cfs. Upcoming events include bring your sons and daughters to work day, JPA Board Meeting is May 4<sup>th</sup>, LVMWD Board meeting is May 13<sup>th</sup> due to the ACWA Conference, and Agoura-Lindero Canyon Pipeline item will return at the next meeting.

(b) Follow-up Items

None

### **B Directors' Comments and Report on Outside Meetings**

Director Burns reported on attending the Advanced Water Purification Facility (AWPF) groundbreaking.

Director Coradeschi reported on the AWPF groundbreaking and Great Race.

**12 FUTURE AGENDA ITEMS**

None.

**13 ADJOURNMENT**


Seeing no further business to come before the Board, the meeting was duly adjourned at **10:58 a.m.**

## Agenda Item No. 4.C

Date 5/5/2026

To: Payroll

From: David W. Pedersen  
General Manager

Signed by:  
  
12C6BE2E4EC44E2...

**RE: Per Diem Request – April 2026**

Attached are the Director statements of attendance for meetings, conferences and miscellaneous functions, which are summarized in the table below. If you have any questions, please contact me. Thank you.

On December 10 ,2025, the Board adopted Resolution No. 2663, amending the per diem rate to \$261.18 for 2026.

	<u>Director</u>	<u>No. of Meetings</u>	<u>Rate</u>	<u>Total</u>
22040	Gary Burns	10	\$261.18	\$ 2,611.80
22039	Andy Coradeschi	10	\$261.18	\$ 2,611.80
22086	Randy Levine	7	\$261.18	\$ 1,828.26
19447	Jay Lewitt	20	\$261.18	\$5,223.60
18856	Leonard Polan	7	\$261.18	\$ 1,828.26

\*LVMWD Code Section 2-2.106(a): “not exceeding a total of ten (10) days in any calendar month”

\*\*LVMWD Code Section 2-2.106(b): MWD director “not exceeding a total of ten (10) additional days in any calendar month.”





**LAS VIRGENES MUNICIPAL WATER DISTRICT - PER DIEM REPORT**



To: Nancy Lawrence, Clerk of the Board Director's Name: Jay Lewitt  
 Month of: Apr-26 Division: 5

The following are Las Virgenes Municipal Water District Board of Directors Meetings, Committee Meetings/Conferences I have attended:

Date(s)	# of Days Claimed			Reimbursible Expenses <sup>2</sup> (Y/N)	Check One		Event Title
	Event	Travel <sup>1</sup>	Total		MWD	LVMWD	
4.1.26						1	Run of show for groundbreaking
4.6.26					1		Met Leg committee Meeting
4.6.26						1	JPA Board Meeting
4.7.26						1	LVMWD Board Meeting
4.9.26					1		Met Northern Caucus Meeting
4.10.26						1	LVMWD Pure Water Ground Breaking Event
4.10.26					1		Meeting Prep with Joe
4.11.26						1	Agoura Great Racee Event
4.13.26		X- one way			1		Met Committee Meetings
4.14.26		X- one way			1		Met Board Meeting
4.15.26						1	Ocean Well Lobby Meeting
4.16.26		X				1	AWA Symposium Holiday Inn Oxnard
4.21.26		X			1		Burbank to Sacramento Lobby for Met
4.21.26						1	LVMWD Board Meeting Zoom
4.22.26					1		Met Tap Water Briefing zoom
4.24.26					1		Met Ad Hoc Colorado River Committee meeting zoom
4.27.26					1		Met External Affairs Meeting Zoom
4.27.26						1	LV exchange
4.28.26		X-round trip			1		Met exec
4.29.26						1	Ocean Well Lobby Meeting
				Max Allowed	10	10	
TOTAL PAID			20		10	10	4.29.26

Date Submitted: \_\_\_\_\_

Director Signature: Jay Lewitt

NOTES: 1. Travel the day before and/or after an authorized meeting or seminar outside of LA, Ventura and Orange Counties may be paid in accordance with Board Policy. 2. Attach completed Statement of Account and Claim for Personally Incurred Expenses form.

**Met and LV Meeting Clarification**

10 LV and 10 Met Meetings per month allowed  
 LV and MET meetings **CAN** be on the same day  
 No more than 1 meeting per day for the same meeting body







**DATE:** May 19, 2026  
**TO:** Board of Directors  
**FROM:** Finance and Technology

---

**SUBJECT: Monthly Cash and Investment Report: March 2026**

---

**SUMMARY:**

During the month of March 2026, the value of the District's total cash and investments decreased from \$129,991,888 held on February 28, 2026, to \$119,571,929 on March 31, 2026. The total held in the District's investment portfolio decreased from \$127,651,779 to \$117,515,388 at book value. Four investments matured, and five investments were purchased. The value of the District's Local Agency Investment Fund (LAIF) account increased to \$16,603,255, and the District's California Asset Management Program (CAMP) account decreased to \$17,120,941. The book value of the District investment portfolio (excluding LAIF and CAMP funds) decreased from \$84,258,243 to \$83,791,192. The remaining funds were held in the District's checking and money market accounts.

During the month of March, cash payments made towards the construction of the Pure Water Project Las Virgenes-Triunfo (Project) resulted in a decrease of \$10 million in cash balances month-over-month. The decrease in cash balance was anticipated and will continue over the next quarter as the District makes cash disbursements for the Project, which will be replenished through an approved interim financing agreement with Wells Fargo Bank.

**RECOMMENDATION(S):**

Receive and file the Monthly Cash and Investment Report for March 2026.

**DISCUSSION:**

As of March 31, 2026, the District held \$119,571,929 in its cash and investment accounts at book value, down 8.0% month-over-month. The majority of the funds were held in the District's self-managed investment account, which had a March 31st book value of \$83,791,192. CAMP held the majority of the remaining funds, in the amount of \$17,120,941. LAIF held \$16,603,255, and the remaining portion was held in the District's checking and money market accounts.

The annualized yield of the District's investment portfolio was 3.74%, up from 3.61% in February. The annualized yield on the District's CAMP funds was 3.80%, down three basis

points from February. The annualized yield on the District's LAIF funds was 3.83%, down four basis points from February. The combined total yield on the District's accounts was 3.74%, up five basis points from February.

The following investments were purchased in March:

- 03/16/26 - FHLB agency bullet, in the amount of \$1,000,000, and a maturity of 03/14/2031; YTM 3.689%
- 03/18/26 - Oklahoma City Water Utilities Trust municipal bond bullet, in the amount of \$250,000; and a maturity of 07/01/2028; YTM 3.726%
- 03/24/26 - Charles Schwab Bank certificate of deposit bullet, in the amount of \$249,000, and a maturity of 06/16/2026; YTM 3.800%
- 03/27/26 - State of California municipal bond bullet, in the amount of \$250,000; and a maturity of 11/01/2030; YTM 4.021%
- 03/31/26 - US Treasury note bullet, in the amount of \$1,000,000; and a maturity of 03/31/2031; YTM 3.964%

The following investments matured during March:

- 03/09/26 - FFCB, in the amount of \$1,000,000; YTM 0.80%
- 03/10/26 - FHLB, in the amount of \$1,000,000; YTM 0.65%
- 03/27/26 - FAMC, in the amount of \$1,000,000; YTM 0.83%
- 03/30/26 - Bank Hapoalim NY, in the amount of \$244,000; YTM 4.845%

The following transactions were posted in the District's LAIF account:

- 03/11/26 – Deposit in the amount of \$750,000.
- 03/17/26 – Deposit in the amount of \$1,120,000.
- 03/23/26 – Withdrawal in the amount of \$230,000

The following transactions were posted in the District's CAMP account:

- 03/17/26 - Withdrawal in the amount of \$5,000,000.
- 03/18/26 - Withdrawal in the amount of \$200,000.
- 03/23/26 - Withdrawal in the amount of \$6,200,000.
- 03/31/26 – Monthly interest in the amount of \$78,051.

The District's investments are in compliance with the adopted Investment Policy, and the District has sufficient funds to meet expenditures during the next six months from funds held in local agency investment pool liquid accounts.

#### Cash Analysis:

Another important aspect of the Monthly Cash and Investment Report is to monitor the District's performance as compared to its adopted Financial Policies. Attachment B shows the District's total cash and investments as of March 31, 2026, and compares the balances to the adopted Financial Policies. As shown in March, the Potable Water Enterprise had \$10.6 million available for capital projects, the Recycled Water Enterprise had \$6.7 million available for capital, and the Sanitation Enterprise has \$0.2 million available for capital. The Board-adopted Fiscal Year 2025-26 Budget anticipated drawing down a total of \$35 million in

assigned funds for the Pure Water Project Las Virgenes-Triunfo including: \$15 million in potable water funds, \$10 million in recycled water funds and \$10 million in sanitation funds, which were drawn down in December 2025.

Pure Water Project Las Virgenes - Triunfo:

It is expected and understood that cash disbursements related to construction of the Pure Water Project Las Virgenes-Triunfo (Project) will continue to increase over the upcoming quarter and moving forward through the Project's estimated conclusion in 2030. To meet near-term cashflow requirements of the Project, an agreement to obtain a non-revolving loan through Wells Fargo Bank, in the amount of \$150 million, was approved by the Las Virgenes-Triunfo Joint Powers Authority (JPA) Board in April 2026. The District, acting as Administering Agent for the JPA, will continue to disburse cash as required for the Project and subsequently "draw down" reimbursements for the Project costs quarterly from the non-revolving loan to replenish funds. The first draw down of funds is anticipated to occur in the first quarter of the upcoming fiscal year, July 2026.

**GOALS:**

Ensure Effective Utilization of the Public's Assets and Money

Prepared by: Brian Richie, Director of Finance and Technology

**ATTACHMENTS:**

[LVMWD Investment Portfolio 03.31.2026](#)

[Investment\\_Report\\_Definitions](#)

[Cash Report - March 2026](#)



**LAS VIRGENES MUNICIPAL WATER DISTRICT  
MONTHLY CASH AND INVESTMENT REPORT  
MARCH 31, 2026**

District investments are included in this report and all investments, except those relating to debt issues and deferred compensation programs funds, conform to District investment policy. All investment transactions within the period covered by this report, except for the exceptions noted above, conform to District Investment policy. Deferred compensation program funds are not included in this report; their investment is directed by individual employees participating in the deferred compensation program and not by the District. Debt issue funds are included in this report; their investment is controlled by specific provisions of the issuance documents and not by the District."

"The deposits and investments of the District safeguard the principal and maintain the liquidity needs of the District, providing the District with the ability to meet expenditure requirements for the next six months. The maturity dates are compatible with foreseeable cash flow requirements. The deposits and investments can be easily and rapidly converted into cash without substantial loss of value."

Fund Name	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
1   Investments	84,492,000.00	83,897,403.53	83,791,192.49	70.08	3.71	922
2   LAIF	16,603,254.95	16,603,254.95	16,603,254.95	13.89	3.83	1
3   CAMP	17,120,940.99	17,120,940.99	17,120,940.99	14.32	3.80	1
4   US Bank Blackrock	58,027.46	58,027.46	58,027.46	0.05	3.56	1
5   Wells Fargo Operating	1,998,512.79	1,998,512.79	1,998,512.79	1.67	3.54	1
<b>Total / Average</b>	<b>120,272,736.19</b>	<b>119,678,139.72</b>	<b>119,571,928.68</b>	<b>100.00</b>	<b>3.74</b>	<b>646</b>

\_\_\_\_\_  
David W. Pedersen, General Manager

\_\_\_\_\_  
Date

\_\_\_\_\_  
Randy Levine, Treasurer

\_\_\_\_\_  
Date



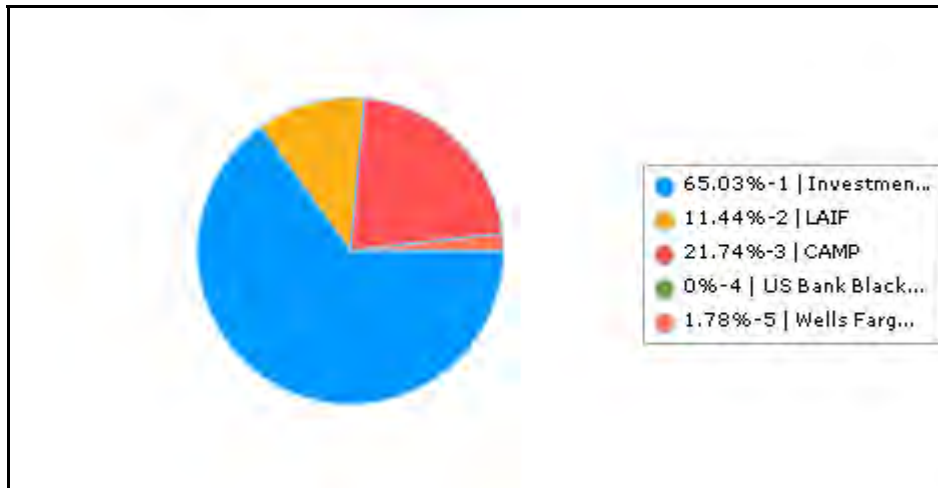
## Las Virgenes Municipal Water District CA Distribution by Main Fund - Market Value All Portfolios

Begin Date: 2/28/2026, End Date: 3/31/2026

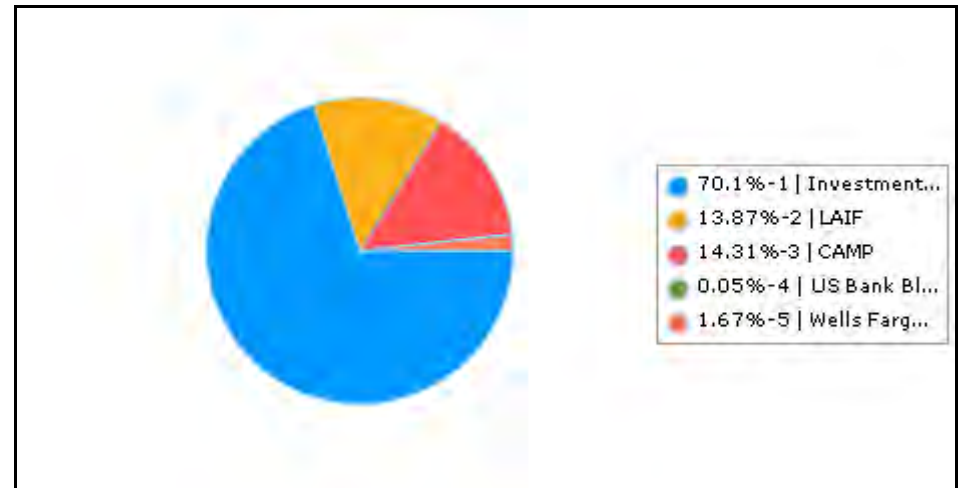
### Main Fund Allocation

Main Fund	Market Value 2/28/2026	% of Portfolio 2/28/2026	Market Value 3/31/2026	% of Portfolio 3/31/2026
1   Investments	85,029,365.27	65.03	83,897,403.53	70.10
2   LAIF	14,963,254.95	11.44	16,603,254.95	13.87
3   CAMP	28,430,280.86	21.74	17,120,940.99	14.31
4   US Bank Blackrock	6,171.17	0.00	58,027.46	0.05
5   Wells Fargo Operating	2,333,938.08	1.78	1,998,512.79	1.67
<b>Total / Average</b>	<b>130,763,010.33</b>	<b>100.00</b>	<b>119,678,139.72</b>	<b>100.00</b>

**Portfolio Holdings as of 2/28/2026**



**Portfolio Holdings as of 3/31/2026**





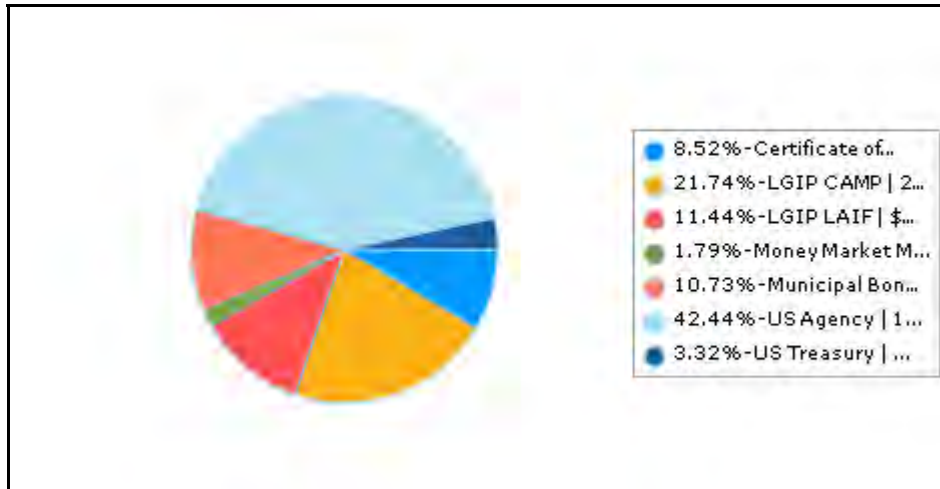
## Las Virgenes Municipal Water District CA Distribution by Asset Category - Market Value All Portfolios

Begin Date: 2/28/2026, End Date: 3/31/2026

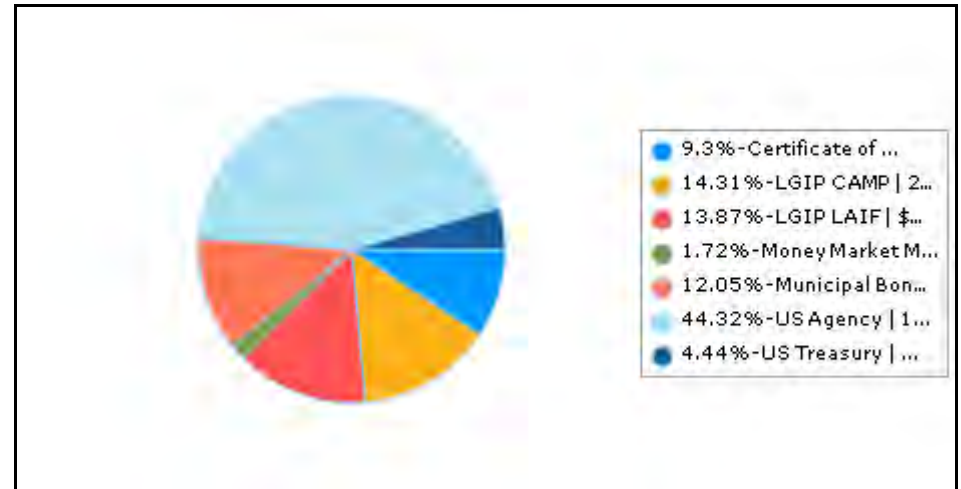
### Asset Category Allocation

Asset Category	Market Value 2/28/2026	% of Portfolio 2/28/2026	Market Value 3/31/2026	% of Portfolio 3/31/2026
Certificate of Deposit   25 %	11,146,144.07	8.52	11,127,444.63	9.30
LGIP CAMP   25 %	28,430,280.86	21.74	17,120,940.99	14.31
LGIP LAIF   \$ 65M	14,963,254.95	11.44	16,603,254.95	13.87
Money Market Mutual Funds   20 %	2,340,109.25	1.79	2,056,540.25	1.72
Municipal Bonds   100 %	14,033,574.70	10.73	14,421,537.50	12.05
US Agency   100 %	55,502,026.50	42.44	53,039,086.40	44.32
US Treasury   100 %	4,347,620.00	3.32	5,309,335.00	4.44
<b>Total / Average</b>	<b>130,763,010.33</b>	<b>100.00</b>	<b>119,678,139.72</b>	<b>100.00</b>

**Portfolio Holdings as of 2/28/2026**



**Portfolio Holdings as of 3/31/2026**



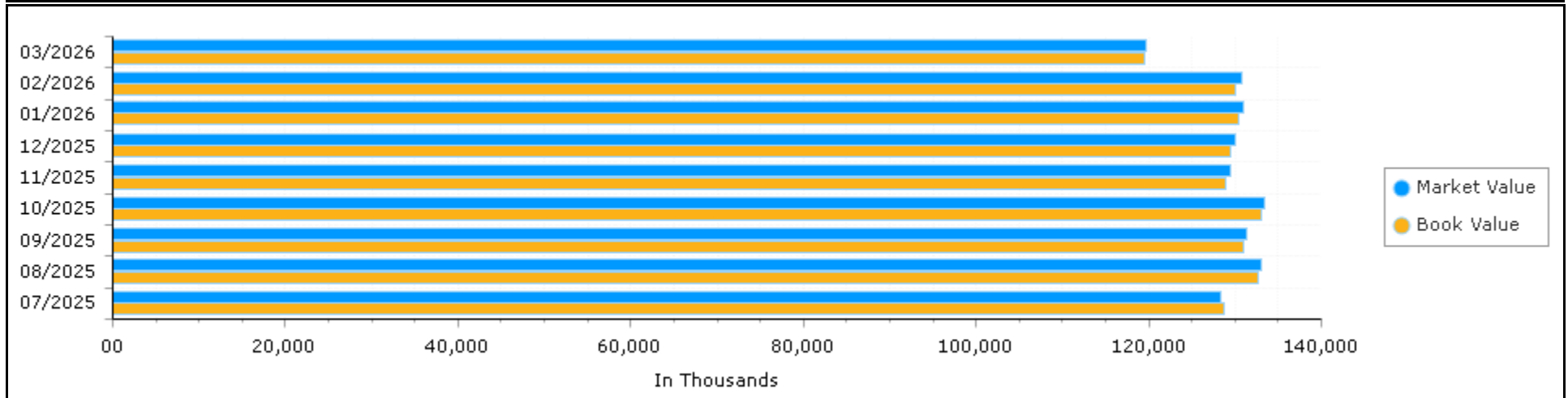


## Las Virgenes Municipal Water District CA Portfolio Summary by Month All Portfolios

Begin Date: 7/31/2025, End Date: 3/31/2026

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	YTM @ Market	Duration	Days To Maturity
7/31/2025	128,384,165.11	128,719,633.16	-335,468.05	3.65	4.22	1.54	599
8/31/2025	132,985,845.77	132,731,315.43	254,530.34	3.69	4.03	1.50	581
9/30/2025	131,309,993.77	131,000,197.30	309,796.47	3.70	3.99	1.51	586
10/31/2025	133,411,047.54	133,026,293.51	384,754.03	3.69	3.91	1.49	578
11/30/2025	129,431,587.83	128,873,525.34	558,062.49	3.70	3.86	1.53	593
12/31/2025	130,081,183.68	129,552,150.13	529,033.55	3.69	3.80	1.52	591
1/31/2026	130,904,741.80	130,467,387.23	437,354.57	3.69	3.77	1.51	584
2/28/2026	130,763,010.33	129,991,888.40	771,121.93	3.69	3.70	1.52	585
3/31/2026	119,678,139.72	119,571,928.68	106,211.04	3.74	3.90	1.67	649
Total / Average	129,661,079.51	129,326,035.46	335,044.04	3.69	3.91	1.53	593

**Market Value / Book Value Comparison**





**Las Virgenes Municipal Water District CA**  
**Total Rate of Return - Book Value by Month**  
**All Portfolios**

Begin Date: 7/31/2025, End Date: 3/31/2026

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 3 Year
7/31/2025	130,861,392.51	426,202.80	0.00	426,202.80	132,077,270.87	0.32	3.94	3.84
8/31/2025	129,346,510.35	361,532.28	0.00	361,532.28	131,078,962.92	0.28	3.36	3.67
9/30/2025	133,382,987.37	358,452.19	0.00	358,452.19	131,483,752.74	0.27	3.32	3.55
10/31/2025	131,644,177.94	479,870.83	0.00	479,870.83	131,003,336.60	0.37	4.49	3.53
11/30/2025	133,625,295.51	363,079.61	0.00	363,079.61	132,183,515.34	0.27	3.35	3.56
12/31/2025	129,497,773.75	361,637.96	0.00	361,637.96	130,299,547.06	0.28	3.38	3.55
1/31/2026	130,194,190.16	488,929.91	0.00	488,929.91	129,444,743.67	0.38	4.63	3.61
2/28/2026	131,138,602.97	228,241.68	0.00	228,241.68	129,556,438.50	0.18	2.13	3.52
3/31/2026	130,673,999.81	370,566.42	0.00	370,566.42	126,302,098.00	0.29	3.58	3.73
<b>Total/Average</b>	<b>130,861,392.51</b>	<b>3,438,513.68</b>	<b>0.00</b>	<b>3,438,513.68</b>	<b>129,667,898.97</b>	<b>2.65</b>	<b>3.55</b>	<b>3.62</b>



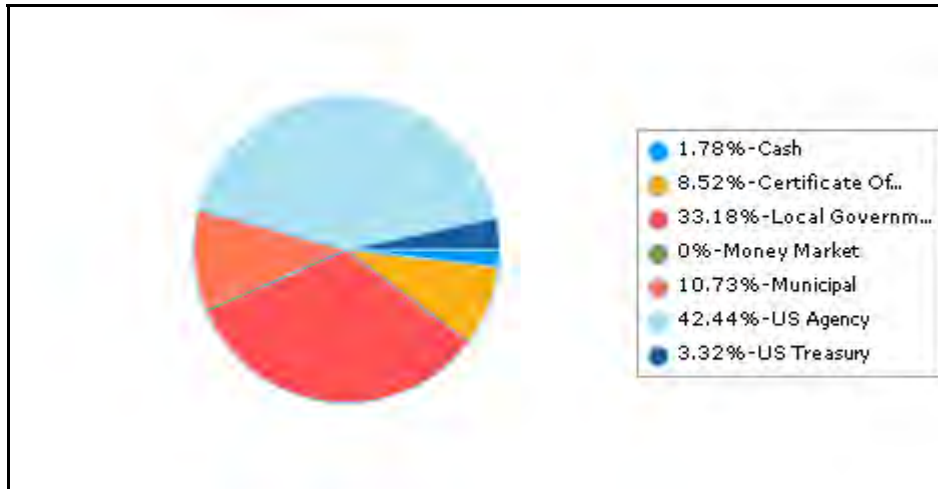
## Las Virgenes Municipal Water District CA Distribution by Security Sector - Market Value All Portfolios

Begin Date: 2/28/2026, End Date: 3/31/2026

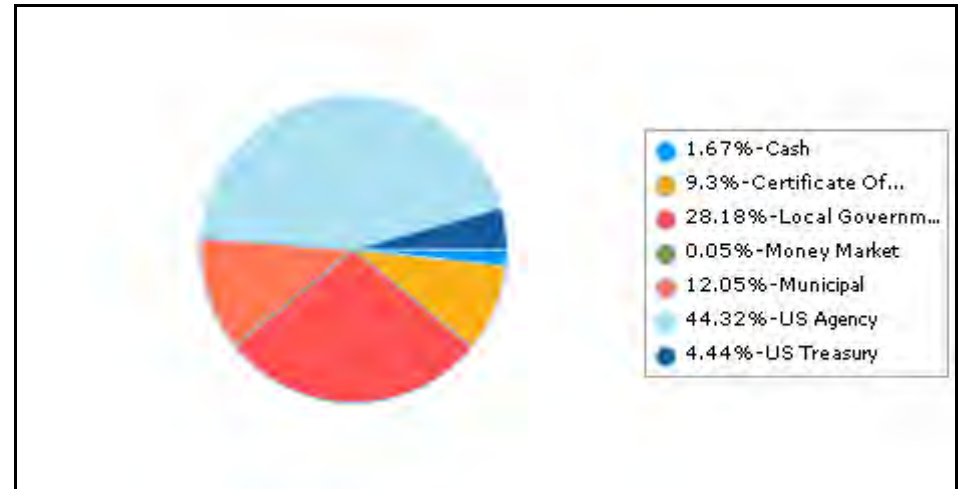
### Security Sector Allocation

Security Sector	Market Value 2/28/2026	% of Portfolio 2/28/2026	Market Value 3/31/2026	% of Portfolio 3/31/2026
Cash	2,333,938.08	1.78	1,998,512.79	1.67
Certificate Of Deposit	11,146,144.07	8.52	11,127,444.63	9.30
Local Government Investment Pool	43,393,535.81	33.18	33,724,195.94	28.18
Money Market	6,171.17	0.00	58,027.46	0.05
Municipal	14,033,574.70	10.73	14,421,537.50	12.05
US Agency	55,502,026.50	42.44	53,039,086.40	44.32
US Treasury	4,347,620.00	3.32	5,309,335.00	4.44
<b>Total / Average</b>	<b>130,763,010.33</b>	<b>100.00</b>	<b>119,678,139.72</b>	<b>100.00</b>

**Portfolio Holdings as of 2/28/2026**



**Portfolio Holdings as of 3/31/2026**





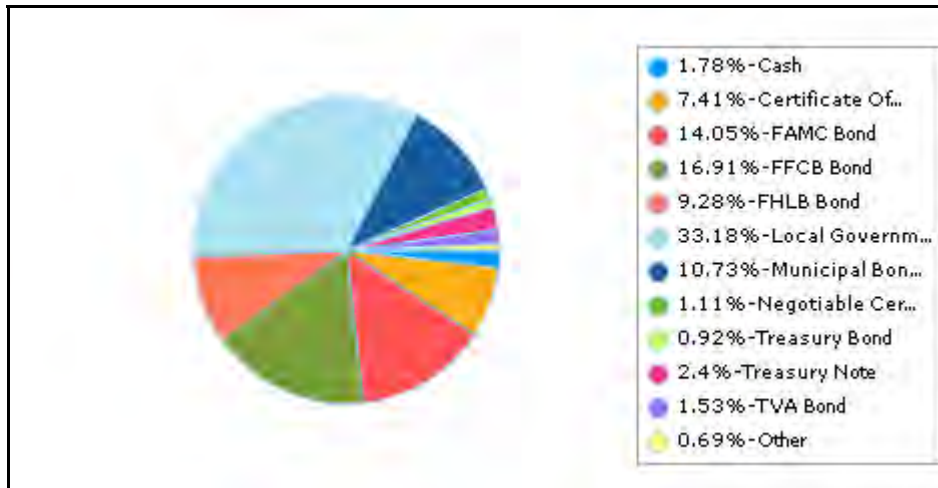
## Las Virgenes Municipal Water District CA Distribution by Security Type - Market Value All Portfolios

Begin Date: 2/28/2026, End Date: 3/31/2026

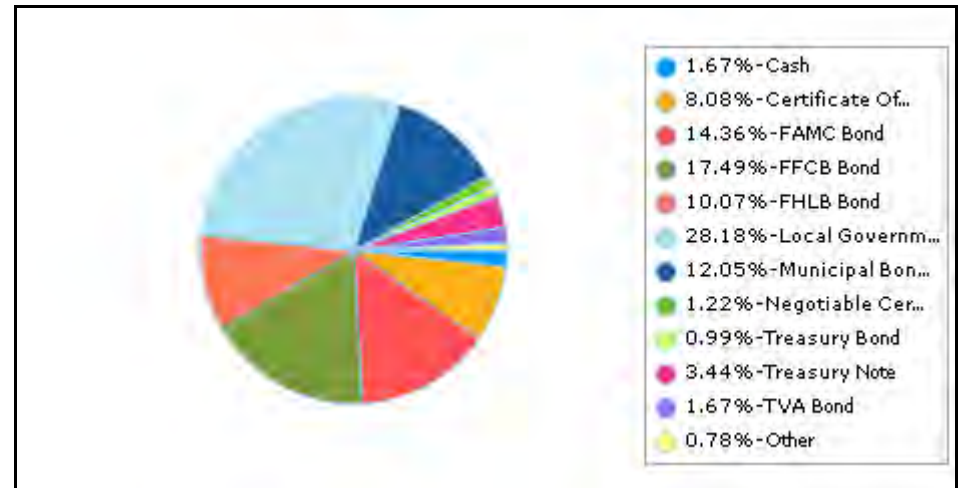
### Security Type Allocation

Security Type	Market Value 2/28/2026	% of Portfolio 2/28/2026	Market Value 3/31/2026	% of Portfolio 3/31/2026
Cash	2,333,938.08	1.78	1,998,512.79	1.67
Certificate Of Deposit	9,690,313.17	7.41	9,668,621.21	8.08
FAMC Bond	18,367,296.50	14.05	17,181,136.40	14.36
FFCB Bond	22,106,660.00	16.91	20,928,270.00	17.49
FHLB Bond	12,128,660.00	9.28	12,057,370.00	10.07
Local Government Investment Pool	43,393,535.81	33.18	33,724,195.94	28.18
Municipal Bond	14,033,574.70	10.73	14,421,537.50	12.05
Negotiable Certificate Of Deposit	1,455,830.90	1.11	1,458,823.42	1.22
Treasury Bond	1,202,945.00	0.92	1,189,687.50	0.99
Treasury Note	3,144,675.00	2.40	4,119,647.50	3.44
TVA Bond	2,004,220.00	1.53	1,993,420.00	1.67
Other	901,361.17	0.69	936,917.46	0.78
<b>Total / Average</b>	<b>130,763,010.33</b>	<b>100.00</b>	<b>119,678,139.72</b>	<b>100.00</b>

**Portfolio Holdings as of 2/28/2026**



**Portfolio Holdings as of 3/31/2026**





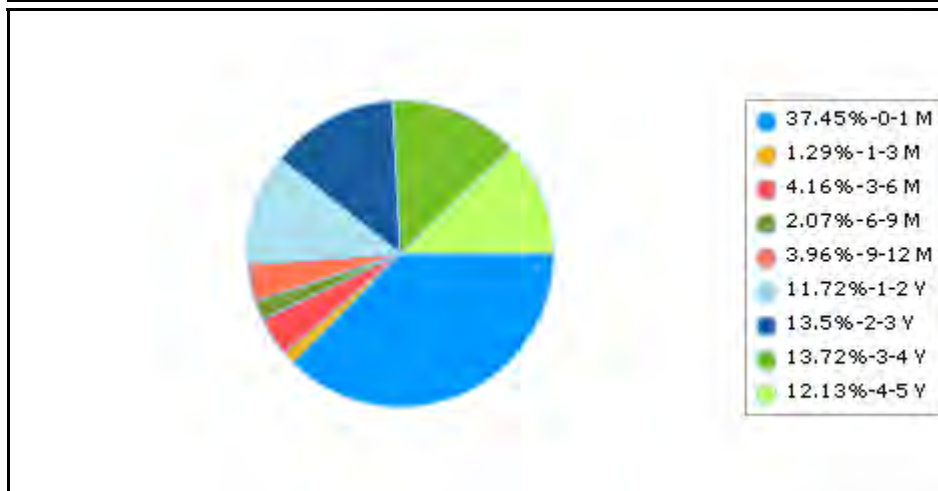
## Las Virgenes Municipal Water District CA Distribution by Maturity Range - Market Value All Portfolios

Begin Date: 2/28/2026, End Date: 3/31/2026

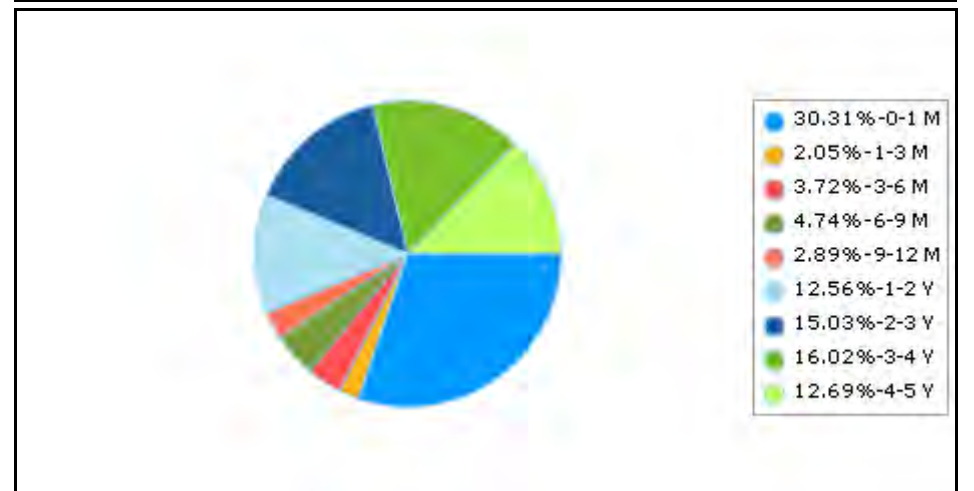
### Maturity Range Allocation

Maturity Range	Market Value 2/28/2026	% of Portfolio 2/28/2026	Market Value 3/31/2026	% of Portfolio 3/31/2026
0-1 Month	48,974,160.02	37.45	36,270,086.94	30.31
1-3 Months	1,692,340.55	1.29	2,450,352.57	2.05
3-6 Months	5,434,997.30	4.16	4,450,436.10	3.72
6-9 Months	2,705,690.60	2.07	5,669,289.12	4.74
9-12 Months	5,173,977.55	3.96	3,462,382.45	2.89
1-2 Years	15,329,702.24	11.72	15,027,720.56	12.56
2-3 Years	17,646,732.67	13.50	17,991,107.91	15.03
3-4 Years	17,940,013.41	13.72	19,169,403.01	16.02
4-5 Years	15,865,395.99	12.13	15,187,361.06	12.69
<b>Total / Average</b>	<b>130,763,010.33</b>	<b>100.00</b>	<b>119,678,139.72</b>	<b>100.00</b>

**Portfolio Holdings as of 2/28/2026**



**Portfolio Holdings as of 3/31/2026**



Las Virgenes Municipal Water District CA  
Portfolio Holdings  
Investment Portfolio | by Maturity Range - Monthly Report  
Report Format: By Transaction  
Group By: Maturity Range  
Average By: Cost Value  
Portfolio / Report Group: Report Group | Investment Portfolio  
As of 3/31/2026

Description	CUSIP/Ticker	YTM @ Cost	Security Sector	Bullet/Callable	Maturity Date	Book Value	Market Value	% of Portfolio
<b>0-1 Month</b>								
Nelnet Bank UT 0.75 4/15/2026	64034KAF8	0.750	Certificate Of Deposit	Bullet	4/15/2026	245,000.00	244,674.15	0.29
Greenstate Credit Union 0.95 4/16/2026	39573LBC1	0.950	Certificate Of Deposit	Bullet	4/16/2026	245,000.00	244,676.60	0.29
<b>Total / Average 0-1 Month</b>		<b>0.850</b>				<b>490,000.00</b>	<b>489,350.75</b>	<b>0.59</b>
<b>1-3 Months</b>								
Oceanside Water CA 1.103 5/1/2026	675413DL9	1.103	Municipal	Bullet	5/1/2026	210,000.00	209,514.90	0.25
FAMC 0.95 5/4/2026-23	31422XFP2	0.950	US Agency	Callable	5/4/2026	1,000,000.00	997,420.00	1.20
FAMC 0.925 6/10/2026-22	31422XHF2	0.925	US Agency	Callable	6/10/2026	1,000,000.00	994,460.00	1.20
Charles Schwab Bank, SSB 3.8 6/16/2026	15987UDV7	3.800	Certificate Of Deposit	Bullet	6/16/2026	249,000.00	248,957.67	0.30
<b>Total / Average 1-3 Months</b>		<b>1.241</b>				<b>2,459,000.00</b>	<b>2,450,352.57</b>	<b>2.95</b>
<b>3-6 Months</b>								
FFCB 3.654 7/13/2026-25	3133EMQ62	6.351	US Agency	Callable	7/13/2026	992,521.49	992,300.00	1.18
Toyota Financial Savings NV 0.95 7/29/2026	89235MLE9	0.950	Certificate Of Deposit	Bullet	7/29/2026	245,000.00	242,638.20	0.29
Upper Santa Clara Valley Water District 1.175 8/1/2026	916544EV7	3.350	Municipal	Bullet	8/1/2026	993,227.49	991,100.00	1.10
City of San Diego 1.903 8/1/2026	79730CJK1	5.030	Municipal	Bullet	8/1/2026	990,161.48	993,060.00	1.12
FFCB 0.71 8/10/2026-23	3133EM2C5	0.710	US Agency	Callable	8/10/2026	1,000,000.00	988,930.00	1.20
UBS Bank UT 0.95 8/11/2026	90348JR93	0.950	Certificate Of Deposit	Bullet	8/11/2026	245,000.00	242,407.90	0.29
<b>Total / Average 3-6 Months</b>		<b>3.512</b>				<b>4,465,910.46</b>	<b>4,450,436.10</b>	<b>5.19</b>
<b>6-9 Months</b>								
FHLB 0.75 9/28/2026-21	3130ANY38	0.750	US Agency	Callable	9/28/2026	1,000,000.00	987,580.00	1.20
FAMC 0.9 10/2/2026-22	31422XNH1	0.900	US Agency	Callable	10/2/2026	1,000,000.00	985,570.00	1.20
Synchrony Bank 1 10/22/2026	87164YE34	1.000	Certificate Of Deposit	Bullet	10/22/2026	248,000.00	244,079.12	0.30
City of Palm Springs 1.402 11/1/2026	69666JHX9	1.402	Municipal	Bullet	11/1/2026	500,000.00	492,660.00	0.60
FFCB 1.34 11/30/2026	3133ENFV7	1.291	US Agency	Bullet	11/30/2026	1,000,315.58	984,070.00	1.20
California State 1.051 12/1/2026-26	13067WSW3	1.918	Municipal	Callable	12/1/2026	994,469.15	981,930.00	1.15
FHLB Step 12/22/2026-22	3130AQ2B8	1.869	US Agency	Callable	12/22/2026	1,000,000.00	993,400.00	1.20
<b>Total / Average 6-9 Months</b>		<b>1.332</b>				<b>5,742,784.73</b>	<b>5,669,289.12</b>	<b>6.86</b>
<b>9-12 Months</b>								
FAMC 1.5 1/19/2027	31422XSV5	1.517	US Agency	Bullet	1/19/2027	999,867.97	982,040.00	1.20
TVA 2.875 2/1/2027	880591EU2	3.561	US Agency	Bullet	2/1/2027	994,406.07	992,360.00	1.19
Beal Bank (Texas) 1.55 2/3/2027	07371AWQ2	1.550	Certificate Of Deposit	Bullet	2/3/2027	245,000.00	240,347.45	0.29

Description	CUSIP/Ticker	YTM @ Cost	Security Sector	Bullet/Callable	Maturity Date	Book Value	Market Value	% of Portfolio
American Express 2 3/9/2027	02589ABQ4	3.585	Certificate Of Deposit	Bullet	3/9/2027	246,586.82	245,615.00	0.28
State of Maryland 4.05 3/15/2027	574193WF1	4.114	Municipal	Bullet	3/15/2027	999,434.33	1,002,020.00	1.20
<b>Total / Average 9-12 Months</b>		<b>2.991</b>				<b>3,485,295.19</b>	<b>3,462,382.45</b>	<b>4.16</b>
<b>1-2 Years</b>								
BMW Bank NA 4.6 4/12/2027	05580A6Y5	4.600	Certificate Of Deposit	Bullet	4/12/2027	244,000.00	245,695.80	0.29
Spokane Teachers Credit Union 4.75 4/15/2027	849061AG1	4.750	Certificate Of Deposit	Bullet	4/15/2027	248,000.00	250,165.04	0.30
FHLB 5 4/15/2027-26	3130B0UQ0	5.000	US Agency	Callable	4/15/2027	1,000,000.00	1,000,490.00	1.20
FHLB 3 4/21/2027-22	3130ARGE5	3.000	US Agency	Callable	4/21/2027	1,000,000.00	990,840.00	1.20
San Jose California 3.594 5/1/2027	798153PY2	3.594	Municipal	Bullet	5/1/2027	1,000,000.00	994,860.00	1.20
Capital One Bank NA 3.05 5/4/2027	14042TFW2	3.050	Certificate Of Deposit	Bullet	5/4/2027	246,000.00	243,803.22	0.30
FFCB 3.24 6/28/2027	3133ENZK9	3.260	US Agency	Bullet	6/28/2027	999,771.13	992,760.00	1.20
Commonwealth of Massachusetts 3.679 7/15/2027	576004HD0	3.679	Municipal	Bullet	7/15/2027	500,000.00	498,430.00	0.60
South Central Connecticut Regl Water Authority 2.1	8372277Y7	3.564	Municipal	Bullet	8/1/2027	598,961.27	596,567.80	0.72
T-Note 3.75 8/15/2027	91282CLG4	3.619	US Treasury	Bullet	8/15/2027	1,001,697.26	998,750.00	1.20
FFCB 3.375 9/15/2027	3133ENL99	3.451	US Agency	Bullet	9/15/2027	998,990.04	994,390.00	1.20
Security Bank & Trust 3.9 9/28/2027	814010CR3	3.900	Certificate Of Deposit	Bullet	9/28/2027	245,000.00	245,026.95	0.29
FFCB 4 9/29/2027	3133ENQ29	4.064	US Agency	Bullet	9/29/2027	999,140.26	1,002,860.00	1.20
Discover Bank 4.9 11/8/2027	254673Y67	4.900	Certificate Of Deposit	Bullet	11/8/2027	244,000.00	247,757.60	0.29
FAMC 4.25 11/18/2027	31424WRD6	4.250	US Agency	Bullet	11/18/2027	1,000,000.00	1,006,490.00	1.20
FHLB 4.25 12/10/2027	3130ATUS4	3.738	US Agency	Bullet	12/10/2027	1,007,821.82	1,007,110.00	1.23
University Bank 4.05 12/16/2027	914098DM7	4.050	Certificate Of Deposit	Bullet	12/16/2027	249,000.00	249,624.99	0.30
FFCB 4 1/6/2028	3133EN5N6	3.662	US Agency	Bullet	1/6/2028	1,005,416.79	1,002,580.00	1.22
Lakeside Bank 3.85 1/13/2028	51210STA5	3.850	Certificate Of Deposit	Bullet	1/13/2028	245,000.00	244,794.20	0.29
Austin Telco FCU 4.75 1/27/2028	052392CN5	4.750	Certificate Of Deposit	Bullet	1/27/2028	248,000.00	251,724.96	0.30
State of California 1.7 2/1/2028	13063DC48	3.959	Municipal	Bullet	2/1/2028	962,608.00	961,940.00	1.08
TVA 3.875 3/15/2028	880591EZ1	3.886	US Agency	Bullet	3/15/2028	999,810.60	1,001,060.00	1.20
<b>Total / Average 1-2 Years</b>		<b>3.834</b>				<b>15,043,217.17</b>	<b>15,027,720.56</b>	<b>18.01</b>
<b>2-3 Years</b>								
FFCB 3.5 4/12/2028	3133EPFU4	3.667	US Agency	Bullet	4/12/2028	996,921.45	993,610.00	1.19
Dort Financial Credit Unio 4.25 4/21/2028	25844MAS7	4.250	Certificate Of Deposit	Bullet	4/21/2028	247,000.00	248,714.18	0.30
Morgan Stanley Bank NA 4.5 5/10/2028	61690U5S5	4.500	Certificate Of Deposit	Bullet	5/10/2028	244,000.00	246,893.84	0.29
T-Note 1.25 5/19/2028	91282CCE9	3.678	US Treasury	Bullet	5/19/2028	476,515.55	473,515.00	0.53
FFCB 3.875 5/30/2028	3133EPLD5	3.886	US Agency	Bullet	5/30/2028	999,783.52	999,940.00	1.20
FFCB 3.875 6/8/2028	3133EPME2	3.875	US Agency	Bullet	6/8/2028	1,000,000.00	1,001,540.00	1.20
Oklahoma City OK Water Utilities Trust3.575 7/1/	67865EAF9	3.726	Municipal	Bullet	7/1/2028	249,182.91	248,580.00	0.30
FAMC 4.32 7/17/2028	31422X4Y5	4.320	US Agency	Bullet	7/17/2028	1,000,000.00	1,008,960.00	1.20
State of Rhode Island1.5 8/1/2028	762223ML6	4.789	Municipal	Bullet	8/1/2028	931,825.08	946,580.00	1.04
FFCB 4.25 8/7/2028	3133EPSK2	4.325	US Agency	Bullet	8/7/2028	998,427.81	1,009,160.00	1.20
Liberty First Credit Union 4.7 8/7/2028	530520AK1	4.700	Certificate Of Deposit	Bullet	8/7/2028	249,000.00	254,505.39	0.30
FHLB 4.375 9/8/2028	3130AWTR1	4.445	US Agency	Bullet	9/8/2028	998,437.66	1,012,930.00	1.20
Amerant Bank NA 4.65 9/8/2028	02357QCF2	4.650	Certificate Of Deposit	Bullet	9/8/2028	249,000.00	253,213.08	0.30

Description	CUSIP/Ticker	YTM @ Cost	Security Sector	Bullet/Callable	Maturity Date	Book Value	Market Value	% of Portfolio
State of Texas Financing Authority 5.382 10/1/2028	882724V79	5.382	Municipal	Bullet	10/1/2028	750,000.00	777,142.50	0.90
FAMC 4.78 10/5/2028	31424WAH5	4.780	US Agency	Bullet	10/5/2028	1,000,000.00	1,020,500.00	1.20
United Fidelity Bank FSB 4.8 10/13/2028	910286HE6	4.800	Certificate Of Deposit	Bullet	10/13/2028	249,000.00	254,246.43	0.30
FAMC 4.92 11/1/2028	31424WBJ0	4.920	US Agency	Bullet	11/1/2028	1,000,000.00	1,024,320.00	1.20
Wells Fargo Bank 5.05 11/21/2028	949764HZ0	5.050	Certificate Of Deposit	Bullet	11/21/2028	248,000.00	254,953.92	0.30
SALLIE MAE BANK/SALT LKE 4.4 12/13/2028	795451DH3	4.400	Certificate Of Deposit	Bullet	12/13/2028	244,000.00	246,857.24	0.29
FFCB 4.25 12/15/2028	3133EPN50	4.335	US Agency	Bullet	12/15/2028	997,951.72	1,012,940.00	1.20
FFCB 3.875 1/9/2029	3133EPU37	3.950	US Agency	Bullet	1/9/2029	998,127.78	998,600.00	1.20
Cedar Rapids Bank & Trust 3.8 1/12/2029	150517GS3	3.800	Certificate Of Deposit	Bullet	1/12/2029	249,000.00	248,111.07	0.30
FFCB 4.125 2/13/2029	3133EP3B9	4.137	US Agency	Bullet	2/13/2029	999,689.66	1,007,490.00	1.20
Unibank 4.05 2/16/2029	90458JCK0	4.050	Certificate Of Deposit	Bullet	2/16/2029	245,000.00	245,720.30	0.29
T-Bond 1.875 2/28/2029	91282CEB3	4.290	US Treasury	Bullet	2/28/2029	937,224.02	946,640.00	1.07
Morgan Stanley Pvt Bank 4.35 3/6/2029	61768ET29	4.350	Certificate Of Deposit	Bullet	3/6/2029	244,000.00	246,644.96	0.29
FAMC 4.15 3/12/2029	31424WGJ5	4.150	US Agency	Bullet	3/12/2029	1,000,000.00	1,008,800.00	1.20
<b>Total / Average 2-3 Years</b>		<b>4.322</b>				<b>17,802,087.16</b>	<b>17,991,107.91</b>	<b>21.19</b>
<b>3-4 Years</b>								
FFCB 4.375 4/10/2029	3133ERAK7	4.447	US Agency	Bullet	4/10/2029	998,061.77	1,015,010.00	1.20
T-Bond 2.875 4/30/2029	91282CEM9	4.650	US Treasury	Bullet	4/30/2029	237,921.67	243,047.50	0.28
State of Oregon 4.912 5/1/2029	68609UJS5	4.912	Municipal	Bullet	5/1/2029	525,000.00	538,676.25	0.63
Texas A&M Univ 3.086 5/15/2029-27	88213AKG9	4.534	Municipal	Callable	5/15/2029	479,952.61	487,750.00	0.56
T-Note 2.375 5/15/2029	9128286T2	4.355	US Treasury	Bullet	5/15/2029	472,465.56	478,710.00	0.55
Empower Federal Credit Union 4.6 5/24/2029	291916AL8	4.600	Certificate Of Deposit	Bullet	5/24/2029	249,000.00	253,778.31	0.30
County of Santa Cruz 4.87 6/1/2029	80181PHE0	4.870	Municipal	Bullet	6/1/2029	325,000.00	331,769.75	0.39
Beal Bank USA (Nevada) 4.7 6/6/2029	07371DT23	4.700	Certificate Of Deposit	Bullet	6/6/2029	244,000.00	249,407.04	0.29
FHLB 4.625 6/8/2029	3130B1BC0	4.348	US Agency	Bullet	6/8/2029	1,007,804.93	1,022,730.00	1.22
Optum Bank Inc 4.45 7/10/2029	68405VCE7	4.450	Certificate Of Deposit	Bullet	7/10/2029	244,000.00	247,640.48	0.29
FFCB 4.25 7/12/2029	3133ERKX8	4.250	US Agency	Bullet	7/12/2029	1,000,000.00	1,011,840.00	1.20
Palomar Community College District 1.836 8/1/2029	697511FG3	4.315	Municipal	Bullet	8/1/2029	926,279.21	933,990.00	1.07
Altaone Federal Credit Bank 4.25 8/15/2029	02157RAB3	4.250	Certificate Of Deposit	Bullet	8/15/2029	249,000.00	251,263.41	0.30
FAMC 3.625 9/4/2029	31424WNH1	3.732	US Agency	Bullet	9/4/2029	996,678.80	989,530.00	1.20
Merrick Bank 3.8 9/12/2029	59013KM52	3.800	Certificate Of Deposit	Bullet	9/12/2029	249,000.00	247,665.36	0.30
FHLB 4.25 10/5/2029-26	3130B3BN2	4.250	US Agency	Callable	10/5/2029	1,000,000.00	997,720.00	1.20
Parkside Financial Bank & Trust 3.45 10/9/2029	70147AGF5	3.450	Certificate Of Deposit	Bullet	10/9/2029	249,000.00	244,749.57	0.30
FHLB 4.25 10/22/2029-27	3130B3HT3	4.250	US Agency	Callable	10/22/2029	1,000,000.00	998,900.00	1.20
FFCB 3.875 10/23/2029	3133ERYH8	3.914	US Agency	Bullet	10/23/2029	998,745.06	999,700.00	1.20
FFCB 4 11/1/2029	3133ERZD6	4.081	US Agency	Bullet	11/1/2029	997,393.80	1,000,570.00	1.20
Freedom Northwest CU 4 11/13/2029	356436AS4	4.000	Certificate Of Deposit	Bullet	11/13/2029	249,000.00	249,234.06	0.30
FHLB 4.5 12/14/2029	3130ATUT2	4.130	US Agency	Bullet	12/14/2029	1,012,278.05	1,021,020.00	1.22
Third Federal S&L of Cleveland 4 12/18/2029	88413QGP7	4.000	Certificate Of Deposit	Bullet	12/18/2029	245,000.00	245,132.30	0.29
FFCB 4.375 1/2/2030	3133ERR29	4.380	US Agency	Bullet	1/2/2030	999,827.06	1,013,020.00	1.20
T-Note 3.5 1/31/2030	91282CGJ4	4.369	US Treasury	Bullet	1/31/2030	242,576.95	246,522.50	0.29

Description	CUSIP/Ticker	YTM @ Cost	Security Sector	Bullet/Callable	Maturity Date	Book Value	Market Value	% of Portfolio
T-Note 1.5 2/15/2030	912828Z94	4.318	US Treasury	Bullet	2/15/2030	902,562.44	915,080.00	1.05
First Bank of the Lake 4.3 2/28/2030	31925YCF7	4.300	Certificate Of Deposit	Bullet	2/28/2030	249,000.00	251,798.76	0.30
FHLB 4.375 3/8/2030	3130AV5P3	4.030	US Agency	Bullet	3/8/2030	1,012,191.02	1,017,030.00	1.22
Western State Bank 4 3/25/2030	95960NLA3	4.000	Certificate Of Deposit	Bullet	3/25/2030	249,000.00	249,069.72	0.30
FFCB 4 4/1/2030	3133ETBF3	4.002	US Agency	Bullet	4/1/2030	999,927.86	1,006,160.00	1.20
State of Cal. Public Works 4.833 4/1/2030	13068XNV7	4.833	Municipal	Bullet	4/1/2030	400,000.00	410,888.00	0.48
<b>Total / Average 3-4 Years</b>		<b>4.238</b>				<b>19,010,666.79</b>	<b>19,169,403.01</b>	<b>22.72</b>
<b>4-5 Years</b>								
Eagle Bank 4.05 4/16/2030	27002YHQ2	4.050	Certificate Of Deposit	Bullet	4/16/2030	249,000.00	249,505.47	0.30
FFCB 1.3 5/13/2030	3133ELYY4	3.946	US Agency	Bullet	5/13/2030	901,943.48	900,800.00	1.06
BNY Mellon NA 3.9 5/14/2030	05584CXB7	3.900	Certificate Of Deposit	Bullet	5/14/2030	245,000.00	244,073.90	0.29
FAMC 4 6/12/2030	31424WD58	4.000	US Agency	Bullet	6/12/2030	1,000,000.00	998,590.00	1.20
Medallion Bank Utah 4.15 6/17/2030	58404DXW6	4.150	Certificate Of Deposit	Bullet	6/17/2030	249,000.00	250,426.77	0.30
FAMC 3.85 7/3/2030	31424WH39	3.864	US Agency	Bullet	7/3/2030	999,463.50	998,620.00	1.20
Security First Bank NEB 4 7/3/2030	81425PBZ3	4.000	Certificate Of Deposit	Bullet	7/3/2030	245,000.00	244,924.05	0.29
Foothill DeAnza Community College District 1.958 8	345102PM3	3.840	Municipal	Bullet	8/1/2030	463,173.30	460,685.00	0.55
FNMA 0.875 8/5/2030	3135G05Q2	3.932	US Agency	Bullet	8/5/2030	880,386.90	878,890.00	1.04
State of California 4.875 9/1/2030	13063EHU3	3.739	Municipal	Bullet	9/1/2030	1,045,436.28	1,033,040.00	1.26
State Bank of India - NY 3.95 9/9/2030	856288CT0	3.950	Certificate Of Deposit	Bullet	9/9/2030	245,000.00	244,348.30	0.29
Goldman Sachs Bank USA 3.75 10/8/2030	38151PAL5	3.750	Certificate Of Deposit	Bullet	10/8/2030	245,000.00	242,258.45	0.29
FAMC 3.7 10/9/2030	31424WX80	3.711	US Agency	Bullet	10/9/2030	999,547.37	990,940.00	1.20
State of California 1.75 11/1/2030	13063DYT9	4.021	Municipal	Bullet	11/1/2030	226,456.19	225,672.50	0.27
FAMC 3.65 11/5/2030	31424W2H4	3.724	US Agency	Bullet	11/5/2030	996,652.32	990,830.00	1.20
Versabank USA NATL 3.8 12/17/2030	92512KBF9	3.800	Certificate Of Deposit	Bullet	12/17/2030	245,000.00	242,559.80	0.29
FAMC 3.65 12/26/2030	31424W5P3	3.686	US Agency	Bullet	12/26/2030	1,228,099.41	1,203,776.40	1.47
Birmingham Waterworks Board 1.813 1/1/2031	091096PB7	3.936	Municipal	Bullet	1/1/2031	309,043.19	304,680.80	0.37
Customers Bank 3.75 1/15/2031	23204HRD2	3.750	Certificate Of Deposit	Bullet	1/15/2031	245,000.00	241,976.70	0.29
FAMC 3.85 1/28/2031	31428JAH0	3.861	US Agency	Bullet	1/28/2031	999,516.98	994,730.00	1.20
FAMC 3.625 2/20/2031	31428JBQ9	3.653	US Agency	Bullet	2/20/2031	998,755.08	985,560.00	1.20
Celtic Bank 3.75 2/27/2031	15118R4D6	3.750	Certificate Of Deposit	Bullet	2/27/2031	249,000.00	245,782.92	0.30
FHLB 4.125 3/14/2031	3130AVJY9	3.689	US Agency	Bullet	3/14/2031	1,019,537.99	1,007,620.00	1.22
T-Note 4.125 3/31/2031	91282CKF7	3.964	US Treasury	Bullet	3/31/2031	1,007,219.00	1,007,070.00	1.21
<b>Total / Average 4-5 Years</b>		<b>3.829</b>				<b>15,292,230.99</b>	<b>15,187,361.06</b>	<b>18.32</b>
<b>Total / Average</b>		<b>3.711</b>				<b>83,791,192.49</b>	<b>83,897,403.53</b>	<b>100</b>

### Monthly Investment Report Definitions

- Disc./Cpn Rate – The yield paid by a fixed income security.
- Yield to Call (YTC) – The rate of return of a security held to call when interest payments, market value and par value are considered.
- Yield to Maturity (YTM) – The rate of return of a security held to maturity when interest payments, market value and par value are considered.
- Bullet – A fixed income security that cannot be redeemed by the issuer until the maturity date.
- Callable – A fixed income security that can be redeemed by the issuer before the maturity date.
- Book Value – The price paid for the security.
- Par Value – The face value of a security.
- Market Value – The current price of a security.
- Sinking Bond – In the case of the CASPWR Bond held by the District, a sinking bond pays a portion of principal on a defined schedule throughout the life of the bond.
- Custodian – The financial institution that holds securities for an investor.

### Investment Abbreviations

- FHLB – Federal Home Loan Bank
- FHLMC – Federal Home Loan Mortgage Corporation (Freddie Mac)
- FNMA – Federal National Mortgage Association (Fannie Mae)
- FFCB – Federal Farm Credit Bank
- FAMCA/AGM – Federal Agricultural Mortgage Corporation (Farmer Mac)
- TVA – Tennessee Valley Authority

**LVMWD CASH ANALYSIS - March 31, 2026**

	Restricted Cash	Cash Held by Policy	Policy Requirement	Funds Available for Capital
101 - Potable Water Operations		11,239,358	11,239,358	
201 - Potable Water Construction	8,355,832			
301 - Potable Water Replacement		18,139,074	13,119,099	
Potable Water Assigned Funds		15,000,000		
603 - Rate Stabilization Fund		5,256,896	8,000,000	
<b>Total Potable Water</b>	<b>8,355,832</b>	<b>49,635,328</b>	<b>32,358,457</b>	<b>10,632,703</b>
102 - Recycled Water Operations		1,370,532	1,128,808	
203 - Recycled Water Construction	921,290			
302 - Recycled Water Replacement		7,170,916	1,636,606	
Recycled Water Assigned Funds		10,000,000		
<b>Total Recycled Water</b>	<b>921,290</b>	<b>18,541,448</b>	<b>2,765,414</b>	<b>6,697,324</b>
130 - Sanitation Operations		4,967,214	4,967,214	
230 - Sanitation Construction	6,136,016			
330 - Sanitation Replacement		9,873,517	12,662,257	
Sanitation Assigned Funds		0		
<b>Total Sanitation</b>	<b>6,136,016</b>	<b>14,840,731</b>	<b>17,629,471</b>	<b>3,347,277</b>
701 - Vested Sick Leave Reserve	1,989,001			
720 - Insurance Reserve		9,124,271	8,880,220	<b>244,051</b>
JPA	9,115,033			
701 - Internal Services Fund	912,979			
<i>Subtotal</i>	<i>27,430,151</i>	<i>92,141,778</i>		
<b>TOTAL</b>	<b>119,571,929</b>			<b>17,335,379</b>

**Financial Policy** - Cash required to comply with District's adopted Financial Policy.

**Assigned Fund** - Revenue restricted to a particular purpose.



**DATE:** May 19, 2026  
**TO:** Board of Directors  
**FROM:** Finance and Technology

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**SUBJECT: Statement of Revenues, Expenses and Changes in Net Cashflow: March 2026**

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**SUMMARY:**

This report provides a year-to-date summary of unaudited Fiscal Year 2025-26 financial results for the District through March 31, 2026.

Through the first nine months of Fiscal Year 2025-26, the District generated operating revenues of \$61.1 million, 4.8% above prior year operating revenues of \$58.3 million. Year-to-date operating expenses were \$52.8 million for the current fiscal year, 11.5% above prior year expenses of \$47.3 million.

The District generated net operating income of \$8.4 million year-to-date through March 31, 2026, and is projected to end the year at \$13.6 million, in line with the prior year's net income of \$13.6 million. Net income is trending lower than budgeted net operating income of \$15.7 million due to: (1) higher-than-expected costs for emergency pipeline repairs experienced in the current fiscal year, and (2) the implementation of a market-based, Board-approved "total compensation refresh" that better aligned staff salaries at the District with current market rates. The compensation update was completed after adoption of the Fiscal Year 2024-26 Budget. The resulting uptick in G&A costs were anticipated and can be absorbed into the current budget without requiring additional budget appropriations.

The District's net operating income continues to be sufficient to fund future capital improvement projects and meet policy-required reserves.

**RECOMMENDATION(S):**

Receive and file the Statement of Revenues, Expenses and Changes in Net Cashflow for the period ending on March 31, 2026.

**FINANCIAL IMPACT:**

There is no financial impact associated with the report.

## **DISCUSSION:**

Districtwide operating revenues year-to-date through March 2026 were \$61.1 million, \$2.8 million (4.8 percent) above the prior year's revenues of \$58.3 million. Operating revenues encompassed 71.9 percent of the annual budgeted revenues, slightly below expectations through 75 percent of the fiscal year. The increase in revenues versus prior year was due to higher potable water revenues of \$1.7 million (or 4.9%), higher sanitation revenues of \$0.9 million (5.8 percent), offset by decreased recycled water revenues of \$0.3 million (7.0 percent).

Potable water sales were \$36.4 million through the first nine months of Fiscal Year 2025-26, compared to \$34.7 million during the same period of the prior year. Overall, potable water deliveries to customers decreased (10,760 acre-feet for the current year versus 11,820 acre-feet during the prior year). However, per the District's previously adopted five-year rate study, potable water rates increased 5.0 percent, along with an increase in Metropolitan Water District of Southern California (MWD) pass-thru rates, through the first six months of the fiscal year; and newly adopted rates increased 9.0 percent, effective January 1, 2026, resulting in higher revenues year-over-year for the first nine months of Fiscal Year 2025-26.

Sanitation service fees of \$18.2 million were \$0.9 million (5.8 percent) above prior year revenues of \$17.2 million. Per the District's previously adopted five-year rate study, sanitation rates increased 3.75% over the prior year, through the first six months of the fiscal year. As of January 1, 2026, newly adopted rates increased 15.0 percent that will be experienced through the remainder of the calendar year.

Other income (which includes revenues from penalties) was \$2.4 million through the first nine months of the current fiscal year, above budgeted revenues of \$1.6 million. The District generated revenues from potable water penalties in the amount of \$516,000 through March of Fiscal Year 2025-26, compared to penalties of \$725,000 through the same time period of Fiscal Year 2024-25. The decrease was offset by an increase in grant and other reimbursements of \$884,600. Penalties for wasteful water usage are imposed as a violation of the law and independent of the cost to provide water service. As a result, penalty revenues are unrestricted and may be used for a wide variety of items subject to Board approval, including enhanced funding for water conservation programs, funding for the Pure Water Project Las Virgenes-Triunfo and one-time payment(s) to CalPERS for unfunded pension liability.

Districtwide operating expenses year-to-date through March 2026 of \$52.8 million were \$5.4 million (11.5 percent) above the prior year's operating expenses of \$47.3 million year-over-year and included several one-time expenditures including costs related to the Oceanwell pilot study and increased costs associated with emergency pipeline repairs for the current fiscal year. Expenditures for the OceanWell pilot study were offset by MWD grant reimbursements in the amount of \$350,000. Overall, operating expenses encompassed 76.1 percent of the \$69.3 million annual operating budget, in line with expectations through 75 percent of the fiscal year.

Water operating expenses were \$37.7 million through the first nine months of Fiscal Year 2025-26, encompassing 76.3% of the annual budget of \$49.5 million and in line with expectations through 75% of the fiscal year. Water operating expenses through March 2026 were 11.7 percent above prior year expenses. Driving the year-over-year increase were higher costs associated with aforementioned emergency water main repairs and one-time

costs associated with the OceanWell pilot study, offset by a decrease in source of supply costs. Through March 2026, the District has received deliveries of 1,636 acre-feet as part of the MWD Reverse Cyclic Program purchased at \$1,256 per acre-foot.

Sanitation operating expenses were \$15.0 million through March 31, 2026, 11.0% above prior year expenses of \$13.5 million through March of Fiscal Year 2024-25. Operating expenses of \$11.6 million for the purchase of sanitation services from the Las Virgenes-Triunfo Joint Powers Authority (JPA) are year-over-year slightly above with prior year expenses. The largest increase in sanitation operating expenses for the period through March 2026 was related to purchased services to the City of Los Angeles. This increase was primarily due to the timing of payments issued occurring earlier in the fiscal year for 2025-26 versus prior year.

Net operating income through March 2026 of Fiscal Year 2025-26 is \$8.4 million and is projected to end the year at \$13.6 million, in line with prior year net income of \$13.6 million. Net Cash inflows, which are calculated by adding net operating income to non-operating revenues, and subtracting capital and debt service expenses, is \$3.2 million as of March 31, 2026; favorable to the annual budget's net cash inflow of \$2.3 million. The District's net operating income continues to be sufficient to fund future capital projects and meet policy-required reserves.

**GOALS:**

Ensure Effective Utilization of the Public's Assets and Money

Prepared by: Debbie Rosales, Finance Manager

**ATTACHMENTS:**

[Statement of Revenues, Expenses and Changes in Net Cashflow: March 2026](#)

**LAS VIRGENES MUNICIPAL WATER DISTRICT**  
**Statements of Revenues, Expenses, and Changes in Net Cashflow**  
**For the Months Ended March 31, 2026 (Preliminary) and 2025**  
(dollars in thousands)



	<b>Annual Budget</b>	<i>Through 75% of fiscal year</i>		<b>Variance with Prior Year Positive (Negative)</b>
		<b>Actual Year-to-Date</b>		
	<u>2025/26</u>	<u>2025/26</u>	<u>2024/25</u>	<u>2025/26 to 2024/25</u>
<b>OPERATING REVENUES:</b>				
Potable water sales and service fees	\$ 52,705	\$ 36,361	\$ 34,661	\$ 1,700
Recycled water sales and service fees	5,672	4,162	4,475	(313)
Sanitation service fees	25,046	18,215	17,224	991
Other income	1,603	2,408	1,971	437
<b>Total operating revenues</b>	<b>85,026</b>	<b>61,146</b>	<b>58,331</b>	<b>2,815</b>
<b>OPERATING EXPENSES:</b>				
<b>Water expenses:</b>				
Source of supply	28,431	20,246	20,586	(340)
Pumping	2,687	2,189	1,658	531
Transmission and distribution	5,282	5,034	3,670	1,364
Meter	369	359	96	263
Water conservation	710	164	129	35
General and administrative	12,013	9,753	7,647	2,106
<b>Total water expenses</b>	<b>49,492</b>	<b>37,745</b>	<b>33,786</b>	<b>3,959</b>
<b>Sanitation expenses:</b>				
Share of Joint Powers Authority (expense)	15,735	11,552	11,179	373
Other sewage treatment	696	859	234	625
Lift stations	171	218	163	55
General and administrative	3,244	2,398	1,957	441
<b>Total sanitation expenses</b>	<b>19,846</b>	<b>15,027</b>	<b>13,533</b>	<b>1,494</b>
<b>Total operating expenses</b>	<b>69,338</b>	<b>52,772</b>	<b>47,319</b>	<b>5,453</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>15,688</b>	<b>8,374</b>	<b>11,012</b>	<b>(2,638)</b>
Non-Operating Revenues	4,774	4,216	4,675	(459)
Capital Expenses	(17,048)	(8,297)	(3,818)	(4,479)
Debt Service Expense (AMR/AMI)	(1,125)	(1,044)	(1,044)	-
<b>Non-operating revenues (expenses)</b>	<b>(13,399)</b>	<b>(5,125)</b>	<b>(187)</b>	<b>(4,938)</b>
<b>NET CASH INFLOW</b>	<b>2,289</b>	<b>3,249</b>	<b>10,825</b>	<b>(7,576)</b>



**DATE:** May 19, 2026  
**TO:** Board of Directors  
**FROM:** General Manager

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**SUBJECT: Side Letter of Agreement with Service Employees International Union  
General Unit: Monetary Value of Uniform Allowance**

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**SUMMARY:**

Government Code 20636 defines certain types of compensation to employees as “special compensation” and specifies that certain special compensation must be reported to the California Public Employees' Retirement System (CalPERS) separately from payrate in accordance with the applicable portions of the California Code of Regulations. Uniform allowance is one such compensation that is reportable under certain regulations. The purpose of the proposed Side Letter of Agreement with the Service Employees International Union (SEIU), Local 721, General Unit, is to ensure the District reports uniform allowance as special compensation to CalPERS in compliance with state regulations.

**RECOMMENDATION(S):**

Authorize the General Manager to execute the Side Letter of Agreement with the Service Employees International Union, Local 721, General Unit, specifying the monetary value for the purchase, rental and/or maintenance of required clothing to ensure compliance with California Public Employees' Retirement System regulations.

**ITEM BUDGETED:**

Yes

**FINANCIAL IMPACT:**

There is no financial impact associated with executing the proposed Side Letter of Agreement.

**DISCUSSION:**

The District's General Unit employees, represented by the Service Employees International Union (SEIU), Local 721, are required to wear a District uniform. Uniforms are provided to General Unit employees by the District; therefore, employees are not issued a uniform allowance. However, California Code of Regulations (C.C.R.) 571(a)(4) defines uniform

allowance as compensation paid or the monetary value for the purchase, rental and/or maintenance of required clothing, including clothing made from specially designed protective fabrics, which is a ready substitute for personal attire the employee would otherwise have to acquire and maintain. Compensation paid or the monetary value for the purchase, rental, and/or maintenance of required clothing, which is a ready substitute for personal attire the employee would otherwise have to acquire or maintain, is reportable to CalPERS as a uniform allowance. CalPERS requires that reportable uniform allowance be included in the applicable written labor policy or agreement as a reportable item of compensation, including the specific monetary value.

The District has been reporting the monetary value for the purchase, rental and/or maintenance of the required uniforms, as applicable, as special compensation to CalPERS. Since the monetary value is not included in the current Memorandum of Understanding (MOU) for General Unit employees, a Side Letter of Agreement was approved by the Board on May 6, 2025, specifying the monetary value of uniform allowance at that time. The Side Letter of Agreement specifies that the value will be re-assessed on an annual basis. The District has reassessed the value and determined that the current monetary value for the purchase, rental, and/or maintenance of required clothing for employees is \$11.46 per pay period. The value will continue to be re-assessed on an annual basis. Should the value change, the new value will be reflected in the MOU or via an updated Side Letter of Agreement. The District will report this value to CalPERS in accordance with state law and regulations.

Attached for reference is a copy of the existing Side Letter of Agreement approved by the Board on May 6, 2025, and the proposed Side Letter of Agreement to replace the existing agreement.

**GOALS:**

Assure a Quality, Continually Improving Workforce

Prepared by: Sophia Crocker, Human Resources Manager

**ATTACHMENTS:**

[Current\\_SEIU721 Side Letter Uniform Allowance.pdf](#)

[Proposed\\_SEIU721 Side Letter Uniform Allowance.pdf](#)

**SIDE LETTER OF AGREEMENT  
BETWEEN  
LAS VIRGENES MUNICIPAL WATER DISTRICT  
AND  
THE SERVICE EMPLOYEES INTERNATIONAL UNION LOCAL 721**

This Side Letter of Agreement (“Agreement”) between the Las Virgenes Municipal Water District (“District”) and the Service Employees International Union (“SEIU”), Local 721 (“Union”) (collectively “Parties”) is entered into with respect to the following:

**WHEREAS**, the District and the Union negotiated a Memorandum of Understanding (“MOU”) for the period of November 9, 2024 through December 31, 2027; and

**WHEREAS**, the Parties agree that it is necessary to modify the MOU to comply with California Public Employees’ Retirement System (“CalPERS”) requirements.

**THEREFORE**, the Parties agree to amend Article 16, *Uniforms*, to read as follows:

Article 16 – Uniforms

16.1 Uniforms will be furnished by the District to provide an attractive District image to the public, and to supply an easy means of identification.

16.2 Uniforms supplied by the District shall be worn by employees while at work.

16.3 California Code of Regulations (C.C.R.) 571(a)(4) defines uniform allowance as compensation paid or the monetary value for the purchase, rental and/or maintenance of required clothing, including clothing made from specially designed protective fabrics, which is a ready substitute for personal attire the employee would otherwise have to acquire and maintain. This excludes items that are solely for personal health and safety such as protective vests, pistols, bullets, and safety shoes. The District has determined that the monetary value for the purchase, rental, and/or maintenance of required clothing for employees is \$9.74 per pay period. Effective April 12, 2025, the value will be \$10.42 per pay period. The value will be re-assessed on an annual basis. Should the value change, the new value will be reflected in the MOU or via Side Letter of Agreement. The District will report this value to CalPERS in accordance with state law and regulations.

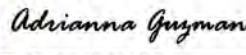
All other terms and conditions contained in the 2024-2027 Memorandum of Understanding between the District and the Union shall remain in full force and effect.

This Side Letter of Agreement is executed the 6th day of May 2025.

**For SEIU Local 721:**

Signed by:  
  
\_\_\_\_\_  
61D02E3EAA51423...  
Carson Acosta, Negotiator

**For Las Virgenes MWD:**

Signed by:  
  
\_\_\_\_\_  
E8F27724B1CF46B...  
Adrianna E. Guzman, Negotiator

DocuSigned by:  
*Spencer Lee*  
3B86248793F441C...  
Spencer Lee  
Bargaining Team Member

DocuSigned by:  
*[Signature]*  
CDA7DBE2A67424...  
Donald Patterson, Assistant General Manager

Signed by:  
*Christopher Boddy*  
1BC5C2786B3547D...  
Christopher Boddy  
Bargaining Team Member

DocuSigned by:  
*Sophia Crocker*  
26AD53E7453648B...  
Sophia Crocker, Human Resources  
Manager

Signed by:  
*Francisco Palos*  
C030D96B0D74FE...  
Francisco Palos  
Bargaining Team Member

Signed by:  
*David W. Pedersen*  
12C6BE2E4FC44E7...  
David W. Pedersen  
General Manager

DocuSigned by:  
*Tiffany Armstead*  
4E9988BC888A4A...  
Tiffany Armstead  
Bargaining Team Member

Signed by:  
*Justin Walden*  
35F8446F136E408...  
Justin Walden  
Bargaining Team Member

**SIDE LETTER OF AGREEMENT  
BETWEEN  
LAS VIRGENES MUNICIPAL WATER DISTRICT  
AND  
THE SERVICE EMPLOYEES INTERNATIONAL UNION LOCAL 721**

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**WHEREAS**, the District and the Union negotiated a Memorandum of Understanding (“MOU”) for the period of November 9, 2024 through December 31, 2027; and

**WHEREAS**, the Parties agree that it is necessary to modify the MOU to comply with California Public Employees’ Retirement System (“CalPERS”) requirements.

**THEREFORE**, the Parties agree to amend Article 16, *Uniforms*, to read as follows:

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16.3 California Code of Regulations (C.C.R.) 571(a)(4) defines uniform allowance as compensation paid or the monetary value for the purchase, rental and/or maintenance of required clothing, including clothing made from specially designed protective fabrics, which is a ready substitute for personal attire the employee would otherwise have to acquire and maintain. This excludes items that are solely for personal health and safety such as protective vests, pistols, bullets, and safety shoes. The District has determined that, effective April 25, 2026, the monetary value for the purchase, rental, and/or maintenance of required clothing for employees is \$11.46 per pay period. The value will be re-assessed on an annual basis. Should the value change, the new value will be reflected in the MOU or via Side Letter of Agreement. The District will report this value to CalPERS in accordance with state law and regulations.

All other terms and conditions contained in the 2024-2027 Memorandum of Understanding between the District and the Union shall remain in full force and effect.

This Side Letter of Agreement is executed the 19th day of May 2026.

**For SEIU Local 721:**

**For Las Virgenes MWD:**

\_\_\_\_\_  
Carson Acosta, Negotiator

\_\_\_\_\_  
David W. Pedersen, General Manager

# The Metropolitan Water District of Southern California

# Agenda

The mission of the Metropolitan Water District of Southern California is to provide its service area with adequate and reliable supplies of high-quality water to meet present and future needs in an environmentally and economically responsible way.

**BOD Committee**

**Board of Directors - Final - Revised 5**

Meeting with Board of Directors \*

**May 12, 2026**

**2:00 p.m.**

**Tuesday, May 12, 2026  
Meeting Schedule**

08:30 a.m. LEGAL  
09:30 a.m. ETHICS  
10:30 a.m. OPE  
12:00 p.m. BREAK  
12:30 p.m. FAAME  
02:00 p.m. BOD

Written public comments received by 3:00 p.m. the business day before the meeting is scheduled will be posted under the Submitted Items and Responses tab available here: <https://mwdh2o.legistar.com/Legislation.aspx>.

Members of the public may present their comments to the Board on matters within their jurisdiction as listed on the agenda via teleconference and in-person. To provide public comment or attend the meeting remotely by teleconference dial 1-877-853-5257 and enter meeting ID: 891 1613 4145 or to join by computer [click here](#).

**Disclaimer: Written and oral public comments are received in compliance with the Ralph M. Brown Act. Please note that Metropolitan does not endorse or ensure the accuracy or reliability of the information provided as public comment or by third parties.**

MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012

Teleconference Locations:

3008 W. 82nd Place • Inglewood, CA 90305

Fullerton City Hall • 303 W. Commonwealth Avenue, Chambers • Fullerton, CA 92832

Santa Ana City Hall • 20 Civic Center Plaza, 8th Floor • Santa Ana, CA 92701

Allendale Insurance Agency • 337 West Foothill Boulevard • Glendora, CA 91740

Scripps Institution of Oceanography • MESOM 208 • 8885 Biological Grade • La Jolla, CA 92037

26772 Calle Maria • Dana Point, CA 92624

Long Beach Utilities Office • 1800 E Wardlow Road • Long Beach, CA 90807

## 1. Call to Order

- a. Invocation: Director Cynthia Kurtz, City of Pasadena
- b. Pledge of Allegiance: Director Tana McCoy, City of Compton

2. **Roll Call**
3. **Determination of a Quorum**
4. **Opportunity for members of the public to address the Board on matters within the Board's jurisdiction. (As required by Gov. Code §54954.3(a))**

5. **OTHER MATTERS AND REPORTS**

- A. Report on Director's Metropolitan Expenses [21-5573](#)  
**Attachments:** [05122026 BOD 5A Report](#)
- B. Chair's Monthly Activity Report [21517](#)  
**Attachments:** [05122026 BOD 5B Report](#)
- C. General Manager's summary of activities [21-5574](#)  
**Attachments:** [05122026 BOD 5C Report](#)
- D. General Counsel's summary of activities [21-5575](#)  
**Attachments:** [05122026 BOD 5D Report](#)
- E. General Auditor's summary of activities [21-5576](#)  
**Attachments:** [05122026 BOD 5E Report](#)
- F. Ethics Officer's summary of activities [21-5577](#)  
**Attachments:** [05122026 BOD 5F Report](#)
- G. Induction of new Director Paula Daniels representing the City of Los Angeles. [SUBJECT ADDED on 5/7/2026] [21-5875](#)
  - (a) Receive credentials
  - (b) Report on credentials by General Counsel
  - (c) File credentials
  - (d) Administer Oath of Office
  - (e) File Oath**Attachments:** [05122026 BOD 5G Report](#)

**\*\* CONSENT CALENDAR \*\*****6. BOARD CONSENT ITEMS**

- A. Approval of the Minutes of the Board of Directors of April 14, 2026. [21-5578](#)  
[DEFERRED on 5/5/2026]
- B. Approve Committee Assignments [21-5579](#)

**7. BOARD LETTERS CONSENT**

- 7-1 Award a \$511,294 procurement contract to Tricor Industrial Inc. to furnish two tanks to replace the sodium hypochlorite storage tanks at the Robert A. Skinner Water Treatment Plant; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA [21-5747](#)

**Attachments:** [05122026 EOT 7-1 B-L](#)  
[05112026 EOT 7-1 Presentation](#)

- 7-2 Authorize an agreement with Oracle America, Inc., in an amount not to exceed \$4,603,698 for Metropolitan's Oracle E-Business Suite System migration to Oracle Cloud Infrastructure and Upgrade project; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA [21-5790](#)

**Attachments:** [05122026 EOT 7-2 B-L](#)  
[05112026 EOT 7-2 Presentation](#)

- 7-3 Authorize an agreement with Bayen Group, LLC in an amount not to exceed \$598,880 for Metropolitan's IntraMet Redesign project; the General Manager has determined the proposed action is exempt or otherwise not subject to CEQA [21-5791](#)

**Attachments:** [05122026 EOT 7-3 B-L](#)  
[05112026 EOT 7-3 Presentation](#)

- 7-4 Approve Metropolitan's extended annual membership in the Center for Energy Advancement through Technological Innovation and annual dues payment of \$68,000 for two additional interest groups, Dam Safety and Asset Management in Generation; the General Manager determined that the proposed action is exempt or otherwise not subject to CEQA [21-5750](#)

**Attachments:** [05122026 LEG 7-4 B-L](#)  
[05112026 LEG 7-4 Presentation](#)

- 7-5** Adopt Metropolitan's (1) 2025 Urban Water Management Plan and (2) Water Shortage Contingency Plan and their corresponding resolutions for submittal to the State of California; the General Manager has determined the proposed action is exempt or otherwise not subject to CEQA [21-5754](#)

**Attachments:** [05122026 OWA 7-5 B-L](#)

[05122026 OWA 7-5 Reference Materials – Link to 2025 Reference Materials and 2020 Reference Materials, incorporated by reference into 2025 Reference Materials](#)  
[05112026 OWA 7-5 Presentation](#)

[9390 Resolution](#)

[9391 Resolution](#)

- 7-6** Amend the Administrative Code to incorporate board policy on climate action and adaptation; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA. [DEFERRED on 5/6/2026] [21-5799](#)

- 7-7** Authorize the General Manager to enter into six agreements for skilled labor temporary services with the following six agencies: Abacus Service Corporation, Diskriter Inc., Johnson Service Group Inc., PSP Group Inc., Tryfacta Inc., and 22nd Century Technologies Inc., each with up to four annual renewal options, with a maximum combined total not-to-exceed amount of \$4.5 million per year; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA. [SUBJECT REVISED on 5/4/2026] [21-5759](#)

**Attachments:** [05122026 OPE 7-7 B-L](#)

[05122026 OPE 7-7 Presentation](#)

- 7-8** Award a \$1,072,500 contract to Heed Engineering for storm drainage improvements along Holland Road at Diamond Valley Lake; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA [21-5745](#)

**Attachments:** [05122026 EOT 7-8 B-L](#)

[05112026 EOT 7-8 Presentation](#)

**\*\*END OF CONSENT CALENDAR\*\***

## **8. BOARD LETTERS ACTION**

- 8-1** Adopt a resolution in support of the application for Proposition 4 funding under the State Water Resources Control Board Water Recycling Funding Program for the direct potable reuse testing facility improvements at the Napolitano Innovation Center; authorize the General Manager to accept the grant if awarded; and appropriate any funds awarded; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA. [SUBJECT REVISED on 4/30/2026] [21-5793](#)
- Attachments:** [05122026 EOT 8-1 B-L](#)  
[05112026 EOT 8-1 Presentation](#)  
[9392 Resolution](#)
- 8-2** Adopt CEQA determination that the proposed action was previously addressed in the certified 2024 F.E. Weymouth Water Treatment Plant and La Verne Site Improvements Program Environmental Impact Report; award a \$26,679,800 contract to PCN3 Inc. for seismic upgrades to the Weymouth Administration and Control Building; and authorize an agreement with Arcadis U.S. Inc. in an amount not-to-exceed \$1.3 million for technical support during construction, and an agreement with Fugro USA Land Inc. in an amount not-to-exceed \$750,000 for geotechnical engineering support during construction [21-5794](#)
- Attachments:** [05122026 EOT 8-2 B-L](#)  
[05112026 EOT 8-2 Presentation](#)
- 8-3** Adopt resolution to continue Metropolitan's Water Standby Charge for fiscal year 2026/27; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA [21-5748](#)
- Attachments:** [05122026 FAAME 8-3 B-L](#)  
[05122026 FAAME 8-3 Presentation](#)  
[9393 Resolution](#)
- 8-4** Authorize the General Manager to develop and enter into an Agreement with the Los Angeles Department of Water and Power and the Los Angeles County Department of Public Works for Multi-Benefit Program Funding Pilot; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA. [WITHDRAWN on 5/5/2026] [21-5800](#)

- 8-5** Authorize the General Manager and his designee to submit an application for funding under the Infrastructure Investment and Jobs Act – Speed to Power through Accelerated Reconductoring and other Key Advanced Transmission Technology Upgrades – [Grid Resilience and Innovation Partnerships (GRIP) Round 3] and authorize the General Manager to accept the grant if awarded; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA. [WITHDRAWN on 4/29/2026] [21-5861](#)

## 9. BOARD INFORMATION ITEMS

- 9-1** Renewal Status of Metropolitan's Property and Casualty Insurance Program [21-5809](#)
- Attachments:** [05122026 FAAME 9-1 B-L \(Revised\)](#)  
[05122026 FAAME 9-1 Presentation](#)

## 10. OTHER MATTERS

- 10-1** Report on Department Head Salary Survey [21-5807](#)
- Attachments:** [05122026 BOD 10-1 B-L](#)  
[05122026 BOD 10-1 Presentation](#)
- 10-2** Security Awareness Training [Conference with Tomer Benito, Unit Manager-Security, Office of Safety, Security, and Protection or designated Metropolitan Security Agent on threats to public services or facilities; to be heard in closed session pursuant to Gov. Code Section 54957(a)]. [21-5808](#)

## 11. FOLLOW-UP ITEMS

NONE

## 12. FUTURE AGENDA ITEMS

## 13. ADJOURNMENT

**NOTE:** Each agenda item with a committee designation will be considered and a recommendation may be made by one or more committees prior to consideration and final action by the full Board of Directors. The committee designation appears in parenthesis at the end of the description of the agenda item, e.g. (EOT). Board agendas may be obtained on Metropolitan's Web site <https://mwdh2o.legistar.com/Calendar.aspx>

Writings relating to open session agenda items distributed to Directors less than 72 hours prior to a regular meeting are available for public inspection at Metropolitan's Headquarters Building and on Metropolitan's Web site <https://mwdh2o.legistar.com/Calendar.aspx>.

Requests for a disability-related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Board Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.



**DATE:** May 19, 2026  
**TO:** Board of Directors  
**FROM:** External Affairs

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**SUBJECT: ACWA's "Vision for Our Water Future" Initiative: Adoption**

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**SUMMARY:**

The Association of California Water Agencies' (ACWA's) "Vision for Our Water Future" initiative was launched in April 2026 to establish a unified statewide framework for advancing reliable, affordable and resilient water supplies in California. Developed in collaboration with approximately 470 public water agencies statewide, the initiative emphasizes the need for coordinated leadership, sustained investment, modernized infrastructure and streamlined regulatory processes to address increasing challenges related to climate change, aging infrastructure, affordability and long-term water supply reliability. Supporting this initiative aligns with the District's statewide efforts to elevate water as a top priority for California's next Administration and strengthens the District's advocacy efforts related to local water supply reliability, infrastructure investment, affordability, regulatory modernization and regional resilience initiatives, including the District's on-going work to diversify water supplies and advance long-term sustainability goals.

With proposed Resolution No. 2673, staff recommends that the Board formally express support for ACWA's Vision for Our Water Future recommendations and affirm the District's commitment to advancing collaborative, science-based and practical water policy solutions at the state level. The action would position the District to align with statewide water agencies advocating for strengthened investment, improved regulatory coordination and resilient water infrastructure, while authorizing continued engagement with ACWA, regional partners and state leaders to support implementation of the initiative's priorities. Further, staff would continue coordinating advocacy and legislative engagement efforts consistent with the Vision framework and provide updates to the Board regarding related policy developments and opportunities that support the District's strategic objectives.

**RECOMMENDATION(S):**

Pass, approve and adopt proposed Resolution No. 2673, prioritizing support for the Association of California Water Agencies "Vision for Our Water Future" initiative.

**RESOLUTION NO. 2673**

# **A RESOLUTION OF THE GOVERNING BOARD OF THE LAS VIRGENES MUNICIPAL WATER DISTRICT PRIORITIZING SUPPORT FOR THE ACWA “VISION FOR OUR WATER FUTURE” INITIATIVE**

(Reference is hereby made to Resolution No. 2673 on file in the District's Resolution Book and by this reference the same is incorporated herein.)

## **FINANCIAL IMPACT:**

There is no financial impact associated with this action.

## **DISCUSSION:**

### Vision for Our Water Future Goals:

Securing California's water future requires more than incremental fixes — it demands a fundamental shift in how the state leads, invests, and operates. The Vision for Our Water Future provides an essential framework for our next Administration with the following major goals:

#### **1. Lead on Water**

Recognize water as an essential resource and the infrastructure that underpins California's economy, housing growth, food production, environmental health, and community resilience. Sustained executive leadership is needed to improve water supply reliability, accelerate climate resilience, and ensure coordinated action across state government.

#### **2. Protect Affordability**

Ensure safe and reliable water remains affordable by strengthening sustained state investment and funding partnerships with local, regional, and federal agencies to address rising infrastructure, climate, and regulatory costs. California's ratepayers fund more than 85 percent of the system. Without predictable investment, these costs will increasingly fall on households, businesses, and farmers.

#### **3. Deliver Critical Infrastructure**

Future-proof California's critical water infrastructure to ensure reliable supplies in the face of climate change, growing economic and community demands, and escalating emergency risks. This requires strengthening the statewide water system, including both built and natural infrastructure, while advancing regional resilience to maximize systemwide reliability.

#### **4. Modernize Water Management**

Improve California's regulatory and operational systems so water projects can move forward reliably and efficiently, infrastructure can be operated more flexibly, and agencies can respond more rapidly to changing conditions. California's regulatory framework should deliver clear, coordinated decisions grounded in the best available science, while maintaining

environmental protections, public transparency, and California's existing water rights priority system.

**GOALS:**

Sustain Community Awareness and Support

Prepared by: Adrienne Burns, Director of External Affairs

**ATTACHMENTS:**

[Proposed Resolution No. 2673](#)

## RESOLUTION NO. 2673

### **A RESOLUTION OF THE GOVERNING BOARD OF THE LAS VIRGENES MUNICIPAL WATER DISTRICT PRIORITIZING SUPPORT FOR THE ACWA “VISION FOR OUR WATER FUTURE” INITIATIVE TO INFORM**

**WHEREAS**, in April 2026, the Association of California Water Agencies (ACWA) launched Vision for Our Water Future, a member-driven initiative to identify statewide water priorities to inform engagement with California’s next Administration; and

**WHEREAS**, the Vision for Our Water Future priorities are a set of recommendations for the next governor, emphasizing the importance of strong leadership, sustainable investment and coordinated action across all levels of government to secure California’s water future; and

**WHEREAS**, the first priority is to lead on water and elevate water as foundational to California’s economy, communities, environment and climate resilience through sustained leadership and coordinated state action; and

**WHEREAS**, the second priority is to ensure safe and reliable water remains affordable through sustained and predictable funding partnerships and streamlined investment delivery; and

**WHEREAS**, the third priority is to strengthen and modernize California’s water infrastructure, including both built and natural systems, to improve reliability and resilience; and

**WHEREAS**, the fourth priority is to improve regulatory, operational and scientific frameworks to enable efficient project delivery and adaptive water management; and

**WHEREAS**, local water agencies play a critical role in delivering safe and reliable water supplies and are essential partners in implementing statewide solutions; and

**WHEREAS**, supporting the Vision recommendations demonstrates a unified commitment to collaborative, science-based and practical policies that advance a secure and resilient water future for California’s communities, economy and environment;

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE LAS VIRGENES MUNICIPAL WATER DISTRICT AS FOLLOWS:**

Las Virgenes Municipal Water District hereby expresses support for ACWA’s Vision for Our Water Future recommendations and affirms its commitment to working collaboratively to advance reliable, affordable and resilient water supplies and elevate water as a top priority for California’s next governor, legislative leadership, and state officials.

PASSED, APPROVED AND ADOPTED this 19th day of May 2026.

\_\_\_\_\_

Andy Coradeschi, President

ATTEST: \_\_\_\_\_

Gary Burns, Secretary

APPROVED AS TO FORM:

\_\_\_\_\_

W. Keith Lemieux, District Counsel

(SEAL)



**DATE:** May 19, 2026  
**TO:** Board of Directors  
**FROM:** Finance and Administration

---

**SUBJECT: Fiscal Years 2026-28 Proposed Biennial Budget**

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**SUMMARY:**

The Fiscal Years 2026-28 Biennial Budget represents the proposed budget for the next two fiscal years. The proposed two-year combined operating and capital improvements budget further implements the comprehensive organizational analysis completed in preparation of the completion and operation of the Pure Water Project Las Virgenes – Triunfo and provides funding for the priorities the Board identified at its March 31st Strategic Planning Workshop.

The total budget is \$221.5 million for Fiscal Year 2026-27 and \$226.0 million for Fiscal Year 2027-28. The Fiscal Year 2026-27 operating budget is \$75.6 million, an increase of \$6.2 million (or 9.0 percent) over the Fiscal Year 2025-26 Budget, while the proposed operating budget for Fiscal Year 2027-28 is \$79.0 million, an increase of \$9.7 million (or 14.0 percent) over the Fiscal Year 2025-26 Budget. Working capital projections are sufficient to cover the proposed capital improvements for the next two years.

**RECOMMENDATION(S):**

Review and provide feedback on the Fiscal Years 2026-28 Proposed Biennial Budget.

**FISCAL IMPACT:**

Yes

**FINANCIAL IMPACT:**

The proposed two-year combined operating and capital improvements budget is \$221.5 million for Fiscal Year 2026-27 and \$226.0 million for Fiscal Year 2027-28.

**DISCUSSION:**

Background:

The District has prepared a biennial budget since 2016. Following review of the proposed

budget, staff incorporates any recommended changes in a final version that is presented to the Board for approval. The Board adopts the budget for the first year and approves the budget plan for the second year. Prior to commencement of the second year, the Board is presented with an updated budget for adoption. The Fiscal Years 2026-28 Proposed Biennial Budget represents the proposed budget for the next two fiscal years.

#### Board Strategic Priorities:

The Board met on March 31, 2026, to review the current Strategic Plan and discuss the priorities of the District over the next several years. The meeting formed the basis for some of the “one-time” costs included in the Fiscal Years 2026-28 Proposed Budget. As reflected in the Strategic Planning Workshop, the following Board priorities have proposed appropriations included within the biennial budget:

- Construction of Pure Water Project Las Virgenes-Triunfo, including outreach efforts focused on supporting construction-related activities.
- Continuing efforts (formation of a JPA, additional analysis and studies, regulatory advocacy, etc.) necessary for the successful implementation of deep ocean desalination: public-private partnership with OceanWell.
- Finalizing the Water Supply Reliability and Diversification Study and determine the optimal additional amounts and timing to purchase and store more groundwater.
- Studying the feasibility of system integration w/Los Angeles County Waterworks District No. 29, Malibu.
- Developing fiscally responsible budgets - identifying and implementing projects and programs that provide efficiencies/cost savings/reduce liabilities.
- Promoting drinking tap water through installation of fill stations and distribution of reusable bottles.
- Exploring ways to support the installation of heli-hydrants within the District.
- Studying the feasibility of additional solar at Las Virgenes Reservoir and/or District Headquarters.

Construction of the Pure Water Project Las Virgenes-Triunfo (Pure Water Project), including outreach efforts focused on supporting construction-related activities continues to be the District's No. 1 priority over the upcoming two-year budget period.

#### Budget Assumptions:

The overarching assumption for the Fiscal Year 2026-28 budget is that total appropriations required to fund operating expenses, the Capital Improvements Program, financing costs related to the Pure Water Project, and fully funded cash reserves will align with the first two years of the adopted five-year rate study.

Included in these assumptions are the following:

### Operating Revenues:

- Revenue projections in the two-year budget include assumed rate increases of 3% annually in the Potable Water Enterprise, 12% annually in the Recycled Water Enterprise, and 8% annually in the Sanitation Enterprise as reflected in the adopted five-year rate study.
- Potable Water sales volume is projected conservatively at 13,622 acre-feet in both Fiscal Year 2026-27 and Fiscal Year 2027-28 aligned with projections in the adopted rate study. Based on recent water trends this target should be attainable as both Fiscal Year 2024-25 water sales and projected water sales in Fiscal Year 2025-26 are both higher at 15,458 acre-feet and 14,392 acre-feet, respectively.

### Operating Expenses:

- Purchased water costs from the Metropolitan Water District of Southern California (MWD) represent the largest expense included in the proposed biennial budget. The MWD Board approved adjustments to its full-service treated volumetric rates for purchased water, effective on January 1st of 2027 and 2028. These rate adjustments have been incorporated into the District's proposed budget.
- Labor costs are budgeted conservatively based on the maximum allowed under current Memoranda of Understanding (MOU) of 4.5% increases annually.
- 18 new positions are included in the two-year budget aligned with the recommendations of the 2024 Organizational Assessment and Staffing Analysis (further details on this below).
- Chemical expense increases were budgeted based on known contracts plus Consumer Price Index (CPI) escalations.
- Projected energy expenses are budgeted conservatively with 8% annual increases based on Southern California Edison's 2025-2028 "base rates" that are subject to a 5% CPI cap, plus non-general rate case cost components (historically no more than 3% in additional cost).
- The Fiscal Year 2026-28 proposed budget also includes a continuation of optional, additional payments, in the amount of \$1.1 million annually, to continue reduction of the District's unfunded liability for Other Post-Employment Benefits (OPEB).

### On-going Review of Budget and Ability to Adjust to Economic Conditions :

As part of the budget process, staff provides the Board with monthly reports that reflect budget-to-actual results during the fiscal year. During the Fiscal Year 2026-27, these monthly reports will be critical to assess whether or not the District's revenues and expenditures are in-line with budget projections. As staff continues to monitor the District's financial position, any proposed adjustments will be presented to the Board with an analysis of the anticipated impacts to the organization and its customers, both in the near and long-terms. This approach will support the Board to adapt the District's response to the most current financial conditions,

while minimizing the impact on the essential services provided to customers.

#### Capital Improvements Program (CIP):

Proposed CIP Projects for Fiscal Year 2026-27 are budgeted at \$138.5 million and include \$113.8 million in appropriations specifically for the District's share of capital contributions for the Pure Water Project. Staff proposes the use of designated cash reserves, previously approved by the Board, and debt proceeds to fund the District's portion, net of any grant funding received, for the Pure Water Project costs.

The Fiscal Year 2027-28 proposed CIP is \$134.8 million and includes \$123.3 million for the Pure Water Project.

The CIP projects recommended for funding are consistent with the District and JPA Infrastructure Investment Plans and serve to implement the District's Strategic Plan objectives.

#### Debt Service Requirements:

The District entered into an installment purchase agreement on June 1, 2020, with Key Government Finance, Inc., totaling \$10,100,000. The purpose of the installment purchase agreement was to finance the acquisition and installation of smart meters and other water system improvements. The proposed Fiscal Year 2026-28 budget includes continued scheduled debt service payments of \$1.1 million annually. The installment purchase agreement has an interest rate of 1.95% and is scheduled to be paid in full on November 1, 2029. The outstanding principal balance is currently \$4.4 million.

Additionally, new debt service requirements related to the District's share of financing costs of the Pure Water Project are included in the budget and consistent with estimates included in the adopted five-year rate study. Total anticipated debt service requirements are approximately \$13 million over the two-year budget. Debt service coverage remains over 2.00 through both years of the budget and is consistent with expectations in the five-year rate study, exceeding the minimum required level of 1.50 per Board-approved policy.

#### Organizational Assessment and Staffing Analysis:

The District's 2024 Organizational Assessment and Staffing Analysis and Information Technology (IT) Master Plan culminated in recommendations for organizational changes, which were presented to and supported by the Board. Over the past two years, the Board has approved staffing recommendations consistent with the studies, which have been implemented. Staff recommends continuing to implement recommendations consistent with the studies. The Organizational Assessment and Staffing Analysis included a proposed 10-year staffing plan, with the vast majority of the new positions proposed in the Fiscal Year 2026-28 two-year budget. Therefore, this budget cycle includes the largest staffing recommendation resulting from the study. The table below proposes 18 new positions to be established, including in which fiscal year; however, these positions will not all be filled at once. The positions will be recruited for and filled in a phased approach throughout the designated fiscal year. The estimated "fully burdened" fiscal impact of the proposed new positions is \$4.8 million.

#### Engineering & Facilities:

<b>Position</b>	<b>Fiscal Year</b>	<b>Salary Range</b>	<b>Annual Salary at Top of Range</b>
Assistant/Associate Engineer	2026-27	SP63/SP68	\$168,417.60
Senior Collection Systems Mechanic (new classification)	2026-27	G48	\$122,880.68
Collection Systems Mechanic I/II	2026-27	G39/G45	\$114,106.72
Electrical/Instrumentation Technician I/II	2026-27	G45/G51	\$132,328.82
Maintenance Mechanic I/II	2027-28	G39/G45	\$114,106.72
Assistant/Associate Engineer	2027-28	SP63/SP68	\$168,417.60
Facilities Inspector	2027-28	G51	\$132,328.82
Total Maximum Salary (7 positions)			\$952,586.96

Finance & Technology:

<b>Position</b>	<b>Fiscal Year</b>	<b>Salary Range</b>	<b>Annual Salary at Top of Range</b>
Applications Analyst (new classification)	2026-27	SP65	\$156,392.60
Control Systems Analyst	2027-28	SP65	\$156,392.60
Total Maximum Salary (2 positions)			\$312,785.20

Human Resources & Risk Management:

<b>Position</b>	<b>Fiscal Year</b>	<b>Salary Range</b>	<b>Annual Salary at Top of Range</b>
Human Resources Coordinator	2027-28	SP54	\$119,193.88

Water Operations:

<b>Position</b>	<b>Fiscal Year</b>	<b>Salary Range</b>	<b>Annual Salary at Top of Range</b>
Water Distribution Operator I/II/IIIs	2026-27	G40/G44/G51	\$132,328.82
Water Distribution Operator I/II/IIIs	2026-27	G40/G44/G51	\$132,328.82
Senior Laboratory Technician (new classification)	2026-27	G55	\$146,066.29
QA/QC Specialist (new classification)	2026-27	G55	\$146,066.29
Senior Water Reclamation Plant Operator	2026-27	G54	\$142,503.66
Senior Composting Plant Operator (new classification)	2026-27	G53	\$139,027.99
Water Treatment Plant Operator I/II/IIIs	2027-28	G40/G44/G51	\$132,328.82
Water Treatment Plant Operator I/II/IIIs	2027-28	G40/G44/G51	\$132,328.82
Total Maximum Salary (8 positions)			\$1,102,979.51

Staff also recommends the following reclassifications and salary reallocations effective July 1, 2026. These recommendations will not result in additional positions; rather they are changes to existing positions. The estimated fiscal impact of the proposed position changes is \$400,000.

Engineering & Facilities:

Current Position	Current Salary Range	Current Annual Salary at Top of Range	New Position/Title Change	New Salary Range	New Annual Salary at Top of Range
Engineering Program Manager	SP78	\$215,588.88	Engineering Program Manager (no title change)	SP81	\$232,165.66

External Affairs:

Current Position	Current Salary Range	Current Annual Salary at Top of Range	New Position/Title Change	New Salary Range	New Annual Salary at Top of Range
Customer Service Representative	OU38	\$97,952.14	Customer Service Representative I/II	OU35/OU39	\$100,401.14
Customer Service Representative	OU38	\$97,952.14	Customer Service Representative I/II	OU35/OU39	\$100,401.14
Customer Service Representative	OU38	\$97,952.14	Customer Service Representative I/II	OU35/OU39	\$100,401.14
Customer Service Representative	OU38	\$97,952.14	Senior Customer Service Representative	OU45	\$116,434.76
Current Total Maximum Salary		\$391,808.56	New Total Maximum Salary		\$417,638.18

Human Resources & Risk Management:

Current Position	Current Salary Range	Current Annual Salary at Top of Range	New Position/Title Change	New Salary Range	New Annual Salary at Top of Range
Human Resources Manager	M115	\$256,313.89	Director of Human Resources & Risk Management	E155	\$273,870.27

Water Operations:

Current Position	Current Salary Range	Current Annual Salary at Top of Range	New Position/Title Change	New Salary Range	New Annual Salary at Top of Range
Senior Water Construction Specialist	G48	\$122,880.68	Senior Water Distribution Operator	G54	\$142,503.66
Senior Water Construction Specialist	G48	\$122,880.68	Senior Water Distribution Operator	G54	\$142,503.66

Water Distribution Operator I/II	G40/G44	\$111,323.42	Water Distribution Operator I/II/III	G40/G44/G51	\$132,328.82
Water Distribution Operator I/II	G40/G44	\$111,323.42	Water Distribution Operator I/II/III	G40/G44/G51	\$132,328.82
Water Distribution Operator I/II	G40/G44	\$111,323.42	Water Distribution Operator I/II/III	G40/G44/G51	\$132,328.82
Water Distribution Operator I/II	G40/G44	\$111,323.42	Water Distribution Operator I/II/III	G40/G44/G51	\$132,328.82
Water Distribution Operator I/II	G40/G44	\$111,323.42	Water Distribution Operator I/II/III	G40/G44/G51	\$132,328.82
Water Distribution Operator I/II	G40/G44	\$111,323.42	Water Distribution Operator I/II/III	G40/G44/G51	\$132,328.82
Water Distribution Operator I/II	G40/G44	\$111,323.42	Water Distribution Operator I/II/III	G40/G44/G51	\$132,328.82
Water Distribution Operator I/II	G40/G44	\$111,323.42	Water Distribution Operator I/II/III	G40/G44/G51	\$132,328.82
Current Total Maximum Salary		\$1,025,025.30	New Total Maximum Salary		\$1,211,309.06

The Engineering Program Manager position was reviewed considering the progression of the Pure Water Project Las Virgenes-Triunfo, which is managed by the position, and to prepare for other large-scale initiatives. The job description was updated accordingly, including adding responsibility for supervising internal staff to support the position in managing assigned programs. One or more of the new engineer positions identified by the Organizational Assessment and Staffing Analysis will be supervised by this position. The recommended salary reallocation (Range SP81 on the Supervisor, Professional, & Confidential Salary Schedule: \$178,561 - \$232,165/annually) aligns the classification to be within the Board's compensation philosophy (pay between the median and 75th percentile of the market at the top of the salary range).

The Human Resources Manager position was reviewed by an external consultant to assess the scope and level of responsibilities compared to the market. The title change to Director of Human Resources and Risk Management aligns the title with classifications with similar scope and level of responsibility identified in the market and appropriately reflects the scope and level of the position. The recommended salary reallocation (Range E155 on the Executive Salary Schedule: \$182,580 - \$273,870/annually) aligns the classification to be within the Board's compensation philosophy. If approved, the management leave and short- and long-term disability benefits associated with the position will be updated to reflect the level of benefits received by Department Directors in accordance with the current Management Handbook for Unrepresented Employees.

The proposed changes in the Water Operations Department are an indirect result of the Organizational Assessment and Staffing Analysis. The recommendation to reclassify Senior Water Construction Specialist (Range G48 on the General Unit Salary Schedule: \$89,283.48 - 122,880.68/annually) to Senior Water Distribution Operator (Range G54 on the General Unit Salary Schedule: \$103,541.36 - \$142,503.66/annually) is to ensure internal alignment within the career ladder and to reflect the duties performed. Currently, the Senior Water Construction Specialist classification is lower on the salary schedule than the Water Distribution Operator III classification. With the addition of a Water Distribution Operator III position to the Construction Unit as identified by the Organizational and Staffing Analysis, the Senior Water Construction

Specialists will oversee the Water Distribution Operator IIIs in the Construction Unit. The proposed reclassification will ensure that the Seniors have a higher salary than the IIIs that they will oversee. The second recommendation within the Water Operations Department is to incorporate Water Distribution Operator III (Range G51 on the General Unit Salary Schedule: \$96,148.26 - \$132,328.82/annually) into the flexibly staffed Water Distribution Operator series. A flexibly staffed series is a series of levels within a classification where an employee advances up the levels as requirements are met, rather than waiting until a vacancy arises and competing in a recruitment process. Currently, the Water Distribution Operator flexibly staffed series consists of two levels, Water Distribution Operator I/II; while Water Distribution Operator III is a stand-alone classification. Incorporating the III level into the flexibly staffed series will provide staff with the opportunity to flexibly promote to the III level once experience, certification, and competency requirements are met. This model will also establish consistency among the operator groups, mirroring the Water Reclamation and Water Treatment Plant Operator series. Currently, the Water Distribution Operator series is the only operator series in which the III is stand-alone rather than part of the flexibly staffed series.

The proposed changes in the External Affairs Department are consistent with the Organizational Assessment and Staffing Analysis. All of the above recommendations align with the District's Succession Plan and the District's Strategic Plan Goal to establish and maintain a highly-effective workforce.

**GOALS:**

Ensure Effective Utilization of the Public's Assets and Money

Prepared by: Amelia Dawson, Principal Financial Analyst

**ATTACHMENTS:**

[Fiscal Years 2026-28 Proposed Biennial Operating Budget](#)  
[Fiscal Years 2026-28 Proposed Biennial Capital Improvements Budget](#)  
[Presentation for Fiscal Years 2026-28 Proposed Biennial Budget](#)

## SUMMARY ALL UNITS

	FY 24-25 Actual	FY 25-26 Budget	FY 25-26 Est Actual	FY 26-27 Budget	FY 27-28 Budget
<b>OPERATING REVENUES</b>					
4000 Water Sales	\$ 50,811,101	\$ 51,714,888	\$ 50,032,711	\$ 53,229,330	\$ 55,241,856
4152 Penalty for Unsustainable Water Use	973,175	-	688,430	-	-
4155 Temporary Meter Fees	330,508	609,772	294,140	330,428	369,569
4160 Late Payment Fees	231,768	245,000	247,273	249,900	254,898
4170 Water Usage - Accidents	74,623	30,000	52,211	30,600	31,212
4175 PW Supplement to RW	63,798	990,000	210,868	350,000	350,000
4215 RW Sales - Calabasas	416,114	498,015	403,373	537,763	602,295
4220 RW Sales - LV Valley	215,539	248,497	187,771	253,646	284,084
4225 RW Sales - Calabasas MWD	1,192,600	1,366,178	1,584,488	1,673,519	1,874,342
4230 RW Sales - Western	3,122,698	2,954,747	3,145,485	3,373,006	3,777,767
4260 Sanitation Service Fees	22,873,631	24,856,148	24,799,458	27,365,286	29,547,573
4270 Consol Sewer District Fees	268,380	278,431	372,040	284,000	289,680
4505 Other Income from Operations	1,271,782	1,238,223	1,850,673	898,040	927,576
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 81,845,717</b>	<b>\$ 85,029,899</b>	<b>\$ 83,868,921</b>	<b>\$ 88,575,518</b>	<b>\$ 93,550,852</b>
<b>ADMINISTRATIVE EXPENSE</b>					
6260 Rental Charge Facility Replacement	237,303	229,189	249,131	285,685	285,685
6511 Outside Services	326,130	555,363	555,363	270,000	100,000
7110 Employee Travel / Misc Expense	207	-	-	-	-
7135 Earthquake Insurance	108,174	138,335	108,899	101,717	116,975
7135 Property Insurance	236,560	255,022	265,231	298,920	343,757
7145 Claims Paid	92,041	-	76,443	-	-
7155 Other Expense	9,062	-	32,984	-	-
7203 Allocated Building Maintenance	128,057	90,999	143,567	136,242	137,206
7205 Allocated Legal Expense	70,851	75,000	38,781	75,000	75,000
7225 Allocated Support Services	3,760,590	3,291,079	4,197,723	4,481,687	4,636,627
7226 Allocated Operations Services	10,369,678	11,575,516	12,284,850	13,088,828	13,556,380
<b>Sub-total Administrative Expense</b>	<b>\$ 15,338,653</b>	<b>\$ 16,210,503</b>	<b>\$ 17,952,972</b>	<b>\$ 18,738,079</b>	<b>\$ 19,251,630</b>
<b>MAINTENANCE EXPENSE</b>					
5405 Utilities	213,852	-	-	-	-
5500 Labor	610,208	999,715	670,483	742,207	815,340
5510 Supplies/Material	294,930	197,000	522,644	292,500	292,500
5515 Outside Services	1,669,518	1,432,944	2,107,527	2,157,376	2,157,376
5518 Building Maintenance	58,329	75,000	44,483	207,102	212,102
5520 Permits and Fees	3,194	5,000	4,120	20,000	20,000
<b>Sub-total Maintenance Expense</b>	<b>\$ 2,850,031</b>	<b>\$ 2,709,659</b>	<b>\$ 3,349,257</b>	<b>\$ 3,419,185</b>	<b>\$ 3,497,318</b>
<b>OPERATING EXPENSE</b>					
5400 Labor	1,651,835	1,373,833	2,159,983	2,190,763	2,489,347
5405 Utilities	1,494,999	1,252,702	1,596,045	1,933,444	2,087,964
5410 Supplies/Material	436,539	385,000	508,651	594,000	604,000
5415 Outside Services	343,628	371,000	79,687	10,000	10,000
5420 Permits and Fees	192,425	193,000	212,495	210,000	210,000
5425 Consulting Services	56	-	-	300,000	125,000
<b>Sub-total Operating Expense</b>	<b>\$ 4,119,482</b>	<b>\$ 3,575,535</b>	<b>\$ 4,556,861</b>	<b>\$ 5,238,207</b>	<b>\$ 5,526,311</b>
<b>PROFESSIONAL SERVICES</b>					
6516 Other Professional Services	-	250,000	-	-	-
<b>Sub-total Professional Services</b>	<b>\$ -</b>	<b>\$ 250,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SUMMARY ALL UNITS (continued)**

	<b>FY 24-25 Actual</b>	<b>FY 25-26 Budget</b>	<b>FY 25-26 Est Actual</b>	<b>FY 26-27 Budget</b>	<b>FY 27-28 Budget</b>
<b>PURCHASED SERVICES</b>					
5735 Share of JPA Net Expenses	16,030,651	15,734,992	15,402,428	18,371,065	18,785,661
5740 City of Los Angeles	650,072	695,800	858,978	949,900	1,268,300
<b>Sub-total Purchased Services</b>	<b>\$ 16,680,723</b>	<b>\$ 16,430,792</b>	<b>\$ 16,261,406</b>	<b>\$ 19,320,965</b>	<b>\$ 20,053,961</b>
<b>RESOURCE CONSERVATION</b>					
6602 School Education Programs	107,000	124,000	107,000	100,000	100,000
6604 Public Education Programs	99,606	2,962	101,155	100,000	100,000
6660 Landscape Programs	152,082	704,000	218,412	310,000	310,000
6749 Residential Customer Training	-	10,000	-	5,000	5,000
6790 Back Flow Protection	226,980	366,674	219,305	412,965	431,548
<b>Sub-total Resource Conservation</b>	<b>\$ 585,668</b>	<b>\$ 1,207,636</b>	<b>\$ 645,872</b>	<b>\$ 927,965</b>	<b>\$ 946,548</b>
<b>SOURCE OF SUPPLY</b>					
5000 Purchased Water MWD	24,561,300	24,038,476	22,121,671	23,771,126	25,404,066
5054 Draw from Reservoir	(168,976)	475,000	1,627,376	-	-
5100 Purchased Water - JPA	2,878,007	2,609,184	2,747,164	2,403,136	2,500,899
5105 Purchased Water - Ventura Co.	297,984	265,816	286,984	268,475	271,159
5110 Purchased Water - Simi District #8	59,758	52,811	39,686	55,000	60,000
5115 Purchased Water - Potable Supply	63,798	990,000	210,868	350,000	350,000
5117 Purchased Water - LADWP	-	-	226,793	-	-
5125 Water Supply - LVR Adjustment	515,611	-	(207,084)	-	-
<b>Sub-total Source Of Supply</b>	<b>\$ 28,207,482</b>	<b>\$ 28,431,287</b>	<b>\$ 27,053,458</b>	<b>\$ 26,847,737</b>	<b>\$ 28,586,124</b>
<b>SPECIALTY EXPENSE</b>					
5700 SCADA Services	20,938	45,000	-	100,000	100,000
5715 Laboratory Services	59,297	84,143	49,255	298,850	207,311
5725 General Supplies/Small Tools	39,189	30,000	33,696	15,000	15,000
7202 Allocated Laboratory Expense	380,364	366,961	406,513	658,737	845,165
<b>Sub-total Specialty Expense</b>	<b>\$ 499,788</b>	<b>\$ 526,104</b>	<b>\$ 489,464</b>	<b>\$ 1,072,587</b>	<b>\$ 1,167,476</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 68,281,827</b>	<b>\$ 69,341,516</b>	<b>\$ 70,309,290</b>	<b>\$ 75,564,725</b>	<b>\$ 79,029,368</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>\$ 13,563,890</b>	<b>\$ 15,688,383</b>	<b>\$ 13,559,631</b>	<b>\$ 13,010,793</b>	<b>\$ 14,521,484</b>

## POTABLE WATER SUMMARY

	FY 24-25 Actual	FY 25-26 Budget	FY 25-26 Est Actual	FY 26-27 Budget	FY 27-28 Budget
<b>OPERATING REVENUES</b>					
4000 Water Sales	\$ 50,811,101	\$ 51,714,888	\$ 50,032,711	\$ 53,229,330	\$ 55,241,856
4152 Penalty for Unsustainable Water Use	681,949	-	503,388	-	-
4155 Temporary Meter Fees	4,517	5,000	3,669	5,100	5,202
4160 Late Payment Fees	222,212	225,000	239,012	229,500	234,090
4170 Water Usage - Accidents	74,623	30,000	52,211	30,600	31,212
4175 PW Supplement to RW	63,798	990,000	210,868	350,000	350,000
4505 Other Income from Operations	587,021	500,000	1,152,855	599,760	611,755
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 52,445,221</b>	<b>\$ 53,464,888</b>	<b>\$ 52,194,714</b>	<b>\$ 54,444,290</b>	<b>\$ 56,474,115</b>
<b>ADMINISTRATIVE EXPENSE</b>					
6260 Rental Charge Facility Replacement	212,498	204,554	224,574	262,126	262,126
6511 Outside Services	326,130	555,363	555,363	270,000	100,000
7110 Employee Travel / Misc Expense	207	-	-	-	-
7135 Earthquake Insurance	108,174	138,335	108,899	101,717	116,975
7135 Property Insurance	236,560	255,022	265,231	298,920	343,757
7145 Claims Paid	92,041	-	76,443	-	-
7155 Other Expense	9,062	-	32,984	-	-
7203 Allocated Building Maintenance	128,057	90,999	143,567	136,242	137,206
7205 Allocated Legal Expense	70,851	75,000	38,781	75,000	75,000
7225 Allocated Support Services	2,960,851	2,602,369	3,335,005	3,576,120	3,691,180
7226 Allocated Operations Services	7,155,025	8,379,589	8,551,751	9,170,029	9,465,068
<b>Sub-total Administrative Expense</b>	<b>\$ 11,299,456</b>	<b>\$ 12,301,231</b>	<b>\$ 13,332,598</b>	<b>\$ 13,890,154</b>	<b>\$ 14,191,312</b>
<b>MAINTENANCE EXPENSE</b>					
5405 Utilities	213,852	-	-	-	-
5500 Labor	609,427	988,656	637,719	739,967	812,999
5510 Supplies/Material	273,358	162,000	453,537	242,500	242,500
5515 Outside Services	1,360,302	1,429,332	2,045,166	2,146,811	2,146,811
5518 Building Maintenance	58,329	75,000	44,483	207,102	212,102
5520 Permits and Fees	3,194	5,000	4,120	20,000	20,000
<b>Sub-total Maintenance Expense</b>	<b>\$ 2,518,462</b>	<b>\$ 2,659,988</b>	<b>\$ 3,185,025</b>	<b>\$ 3,356,380</b>	<b>\$ 3,434,412</b>
<b>OPERATING EXPENSE</b>					
5400 Labor	1,649,291	1,367,105	2,135,172	2,187,199	2,485,623
5405 Utilities	1,328,613	1,130,515	1,450,046	1,723,726	1,861,628
5410 Supplies/Material	436,539	385,000	508,651	594,000	604,000
5415 Outside Services	343,628	371,000	79,687	10,000	10,000
5420 Permits and Fees	168,842	178,000	177,949	185,000	185,000
5425 Consulting Services	56	-	-	300,000	125,000
<b>Sub-total Operating Expense</b>	<b>\$ 3,926,969</b>	<b>\$ 3,431,620</b>	<b>\$ 4,351,505</b>	<b>\$ 4,999,925</b>	<b>\$ 5,271,251</b>
<b>RESOURCE CONSERVATION</b>					
6602 School Education Programs	107,000	124,000	107,000	100,000	100,000
6604 Public Education Programs	99,606	2,962	101,155	100,000	100,000
6660 Landscape Programs	152,082	704,000	218,412	310,000	310,000
6749 Residential Customer Training	-	10,000	-	5,000	5,000
6790 Back Flow Protection	226,548	365,424	219,305	412,965	431,548
<b>Sub-total Resource Conservation</b>	<b>\$ 585,236</b>	<b>\$ 1,206,386</b>	<b>\$ 645,872</b>	<b>\$ 927,965</b>	<b>\$ 946,548</b>

**POTABLE WATER SUMMARY (continued)**

	<b>FY 24-25 Actual</b>	<b>FY 25-26 Budget</b>	<b>FY 25-26 Est Actual</b>	<b>FY 26-27 Budget</b>	<b>FY 27-28 Budget</b>
<b>SOURCE OF SUPPLY</b>					
5000 Purchased Water MWD	24,561,300	24,038,476	22,121,671	23,771,126	25,404,066
5054 Draw from Reservoir	(168,976)	475,000	1,627,376	-	-
5105 Purchased Water - Ventura Co.	297,984	265,816	286,984	268,475	271,159
5110 Purchased Water - Simi District #8	59,758	52,811	39,686	55,000	60,000
5117 Purchased Water - LADWP	-	-	226,793	-	-
5125 Water Supply - LVR Adjustment	515,611	-	(207,084)	-	-
<b>Sub-total Source Of Supply</b>	<b>\$ 25,265,677</b>	<b>\$ 24,832,103</b>	<b>\$ 24,095,426</b>	<b>\$ 24,094,601</b>	<b>\$ 25,735,225</b>
<b>SPECIALTY EXPENSE</b>					
5700 SCADA Services	20,938	45,000	-	100,000	100,000
5715 Laboratory Services	59,297	84,143	49,255	298,850	207,311
5725 General Supplies/Small Tools	39,189	30,000	33,696	15,000	15,000
7202 Allocated Laboratory Expense	380,364	366,961	406,513	658,737	845,165
<b>Sub-total Specialty Expense</b>	<b>\$ 499,788</b>	<b>\$ 526,104</b>	<b>\$ 489,464</b>	<b>\$ 1,072,587</b>	<b>\$ 1,167,476</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 44,095,588</b>	<b>\$ 44,957,432</b>	<b>\$ 46,099,890</b>	<b>\$ 48,341,612</b>	<b>\$ 50,746,224</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>\$ 8,349,633</b>	<b>\$ 8,507,456</b>	<b>\$ 6,094,824</b>	<b>\$ 6,102,678</b>	<b>\$ 5,727,891</b>

## RECYCLED WATER SUMMARY

	FY 24-25 Actual	FY 25-26 Budget	FY 25-26 Est Actual	FY 26-27 Budget	FY 27-28 Budget
<b>OPERATING REVENUES</b>					
4152 Penalty for Unsustainable Water Use	\$ 291,226	\$ -	\$ 185,042	\$ -	\$ -
4155 Temporary Meter Fees	325,991	604,772	290,471	325,328	364,367
4160 Late Payment Fees	9,556	20,000	8,261	20,400	20,808
4215 RW Sales - Calabasas	416,114	498,015	403,373	537,763	602,295
4220 RW Sales - LV Valley	215,539	248,497	187,771	253,646	284,084
4225 RW Sales - Calabasas MWD	1,192,600	1,366,178	1,584,488	1,673,519	1,874,342
4230 RW Sales - Western	3,122,698	2,954,747	3,145,485	3,373,006	3,777,767
4505 Other Income from Operations	684,761	738,223	697,818	298,280	315,821
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 6,258,485</b>	<b>\$ 6,430,432</b>	<b>\$ 6,502,709</b>	<b>\$ 6,481,942</b>	<b>\$ 7,239,484</b>
<b>ADMINISTRATIVE EXPENSE</b>					
6260 Rental Charge Facility Replacement	23,208	863	22,429	965	965
7225 Allocated Support Services	241,272	209,463	273,801	286,122	298,998
7226 Allocated Operations Services	935,333	681,488	1,143,159	1,194,601	1,248,358
<b>Sub-total Administrative Expense</b>	<b>\$ 1,199,813</b>	<b>\$ 891,814</b>	<b>\$ 1,439,389</b>	<b>\$ 1,481,688</b>	<b>\$ 1,548,321</b>
<b>MAINTENANCE EXPENSE</b>					
5500 Labor	-	401	-	-	-
5515 Outside Services	40,277	-	19,266	-	-
<b>Sub-total Maintenance Expense</b>	<b>\$ 40,277</b>	<b>\$ 401</b>	<b>\$ 19,266</b>	<b>\$ -</b>	<b>\$ -</b>
<b>OPERATING EXPENSE</b>					
5400 Labor	90	-	251	-	-
5405 Utilities	10,812	7,581	9,137	13,331	14,398
5420 Permits and Fees	15,607	15,000	31,692	25,000	25,000
<b>Sub-total Operating Expense</b>	<b>\$ 26,509</b>	<b>\$ 22,581</b>	<b>\$ 41,080</b>	<b>\$ 38,331</b>	<b>\$ 39,398</b>
<b>RESOURCE CONSERVATION</b>					
6790 Back Flow Protection	432	1,250	-	-	-
<b>Sub-total Resource Conservation</b>	<b>\$ 432</b>	<b>\$ 1,250</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>SOURCE OF SUPPLY</b>					
5100 Purchased Water - JPA	2,878,007	2,609,184	2,747,164	2,403,136	2,500,899
5115 Purchased Water - Potable Supply	63,798	990,000	210,868	350,000	350,000
<b>Sub-total Source Of Supply</b>	<b>\$ 2,941,805</b>	<b>\$ 3,599,184</b>	<b>\$ 2,958,032</b>	<b>\$ 2,753,136</b>	<b>\$ 2,850,899</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 4,208,836</b>	<b>\$ 4,515,230</b>	<b>\$ 4,457,767</b>	<b>\$ 4,273,155</b>	<b>\$ 4,438,618</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>\$ 2,049,649</b>	<b>\$ 1,915,202</b>	<b>\$ 2,044,942</b>	<b>\$ 2,208,787</b>	<b>\$ 2,800,866</b>

### Line Item Explanations

4152 Penalty for Unsustainable Water Use – Penalties assessed for excessive recycled water usage. Assessment of penalties commenced in January 2021 and are not a budgeted item.

5115 Purchased Water – Potable Supply – Retail cost to purchase potable water supplement from LVMWD for use in the recycled water system as necessary. The cost of potable water supplement is set to recover the full cost of providing potable water.

5420 Permits and Fees – Expenses for California DPH plan review fees for recycled water expansion plans.

6790 Back Flow Protection – Testing and certification of backflow prevention devices at sites where both recycled and potable water are in use.

## SANITATION SUMMARY

	FY 24-25 Actual	FY 25-26 Budget	FY 25-26 Est Actual	FY 26-27 Budget	FY 27-28 Budget
<b>OPERATING REVENUES</b>					
4260 Sanitation Service Fees	\$ 22,873,631	\$ 24,856,148	\$ 24,799,458	\$ 27,365,286	\$ 29,547,573
4270 Consol Sewer District Fees	268,380	278,431	372,040	284,000	289,680
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 23,142,011</b>	<b>\$ 25,134,579</b>	<b>\$ 25,171,498</b>	<b>\$ 27,649,286</b>	<b>\$ 29,837,253</b>
<b>ADMINISTRATIVE EXPENSE</b>					
6260 Rental Charge Facility Replacement	1,597	23,772	2,128	22,594	22,594
7225 Allocated Support Services	558,467	479,247	588,917	619,445	646,449
7226 Allocated Operations Services	2,279,320	2,514,439	2,589,940	2,724,198	2,842,954
<b>Sub-total Administrative Expense</b>	<b>\$ 2,839,384</b>	<b>\$ 3,017,458</b>	<b>\$ 3,180,985</b>	<b>\$ 3,366,237</b>	<b>\$ 3,511,997</b>
<b>MAINTENANCE EXPENSE</b>					
5500 Labor	781	10,658	32,764	2,240	2,341
5510 Supplies/Material	21,572	35,000	69,107	50,000	50,000
5515 Outside Services	268,939	3,612	43,095	10,565	10,565
<b>Sub-total Maintenance Expense</b>	<b>\$ 291,292</b>	<b>\$ 49,270</b>	<b>\$ 144,966</b>	<b>\$ 62,805</b>	<b>\$ 62,906</b>
<b>OPERATING EXPENSE</b>					
5400 Labor	2,454	6,728	24,560	3,564	3,724
5405 Utilities	155,574	114,606	136,862	196,387	211,938
5420 Permits and Fees	7,976	-	2,854	-	-
<b>Sub-total Operating Expense</b>	<b>\$ 166,004</b>	<b>\$ 121,334</b>	<b>\$ 164,276</b>	<b>\$ 199,951</b>	<b>\$ 215,662</b>
<b>PROFESSIONAL SERVICES</b>					
6516 Other Professional Services	-	250,000	-	-	-
<b>Sub-total Professional Services</b>	<b>\$ -</b>	<b>\$ 250,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>PURCHASED SERVICES</b>					
5735 Share of JPA Net Expenses	16,030,651	15,734,992	15,402,428	18,371,065	18,785,661
5740 City of Los Angeles	650,072	695,800	858,978	949,900	1,268,300
<b>Sub-total Purchased Services</b>	<b>\$ 16,680,723</b>	<b>\$ 16,430,792</b>	<b>\$ 16,261,406</b>	<b>\$ 19,320,965</b>	<b>\$ 20,053,961</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 19,977,403</b>	<b>\$ 19,868,854</b>	<b>\$ 19,751,633</b>	<b>\$ 22,949,958</b>	<b>\$ 23,844,526</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>\$ 3,164,608</b>	<b>\$ 5,265,725</b>	<b>\$ 5,419,865</b>	<b>\$ 4,699,328</b>	<b>\$ 5,992,727</b>

### Line Item Explanations

4260 Sanitation Service Fees – Revenues received from residential and commercial customers within the U1, U2, U3, B, and D sanitation districts. Service fees provide resources for the operation of the wastewater treatment facilities and for replacement of sanitation capital assets and infrastructure.

5735 Share of JPA Net Expenses – The District's share of the net operating expenses of the Joint Powers Authority. Details of the JPA revenue and expense allocations can be found in the Las Virgenes–Triunfo Joint Powers Authority budget book.

5740 City of Los Angeles – Annual O&M costs paid to the City of Los Angeles for U3, B and a portion of U2 districts. Includes rental payments for sewage discharge at the El Canon Intertie. Los Angeles provides a cost estimate for the year based on flow from previous years.

6516 Other Professional Services – FY2025/26 includes sewer system modeling.

## INTERNAL SERVICES SUMMARY

	FY 24-25 Actual	FY 25-26 Budget	FY 25-26 Est Actual	FY 26-27 Budget	FY 27-28 Budget
<b>BOARD EXPENSE</b>					
6000 Directors' Fees	133,099	105,987	144,966	193,723	198,557
6005 Directors' Benefits	130,162	144,180	115,316	188,976	214,894
6010 Directors' Conference Expense	78,867	83,000	93,960	111,000	122,000
6015 Directors' Miscellaneous	11,840	5,000	448	5,000	5,000
6020 Election Expense	299	-	-	60,000	-
6110 Staff Taxes	10,438	7,674	11,250	16,899	17,528
<b>Sub-total Board Expense</b>	<b>\$ 364,705</b>	<b>\$ 345,841</b>	<b>\$ 365,940</b>	<b>\$ 575,598</b>	<b>\$ 557,979</b>
<b>HUMAN RESOURCES</b>					
6800 Safety	20,690	25,000	43,525	30,000	30,000
6810 Recruitment Expense	33,147	30,000	12,455	40,000	40,000
6812 Retired Employees Benefits	1,137,306	1,384,815	1,093,089	1,473,000	1,567,360
6815 Employee Recognition	17,255	35,000	29,238	48,400	49,025
6820 Employee Assistance Program	-	1,000	-	1,000	1,000
6825 Employee Wellness Program	4,160	7,500	2,207	7,500	7,500
6830 Training & Professional Development	257,020	271,970	285,361	450,100	458,100
6840 DOT Testing	940	1,000	1,497	1,200	1,200
6855 Donated Sick Leave	41,331	-	-	-	-
6872 Outside Services	70,851	75,000	57,494	95,000	95,000
<b>Sub-total Human Resources</b>	<b>\$ 1,582,700</b>	<b>\$ 1,831,285</b>	<b>\$ 1,524,866</b>	<b>\$ 2,146,200</b>	<b>\$ 2,249,185</b>
<b>MAINTENANCE EXPENSE</b>					
5500 Labor	166,639	199,458	205,863	718,687	746,848
5510 Supplies/Material	609,004	611,500	853,876	764,000	814,000
5515 Outside Services	581,644	615,000	659,485	475,900	380,100
5520 Permits and Fees	32,659	35,500	32,757	32,000	37,000
5525 Consulting Services	67,288	35,000	68,129	-	-
5530 Capital Outlay	8,098	-	19,226	-	-
5536 Inventory Expense	28,617	20,000	523	-	-
6255 Rental Charge - Vehicles	335,121	563,510	429,913	505,573	523,330
<b>Sub-total Maintenance Expense</b>	<b>\$ 1,829,070</b>	<b>\$ 2,079,968</b>	<b>\$ 2,269,772</b>	<b>\$ 2,496,160</b>	<b>\$ 2,501,278</b>
<b>OFFICE EQUIPMENT &amp; POSTAGE</b>					
6200 Forms, Supplies and Postage	54,840	72,035	39,277	45,285	45,285
6205 Equipment Rental	24,405	35,000	20,656	15,000	15,000
6210 Equipment Repairs	793	7,500	1,853	5,000	5,000
6215 System Support and Maintenance	1,041,360	1,100,000	1,216,475	1,700,000	1,700,000
6220 Outside Services	687,508	459,200	580,121	636,200	636,200
6225 Radio Maintenance Expense	35,678	32,500	34,784	32,500	32,500
6230 Safety Equipment	27,580	56,125	25,067	84,825	84,825
6235 Records Management	24,049	10,000	11,784	10,000	10,000
<b>Sub-total Office Equipment &amp; Postage</b>	<b>\$ 1,896,213</b>	<b>\$ 1,772,360</b>	<b>\$ 1,930,017</b>	<b>\$ 2,528,810</b>	<b>\$ 2,528,810</b>
<b>OPERATING EXPENSE</b>					
5400 Labor	95,982	163,152	164,069	191,967	200,605
5400 Staff Salaries	477	-	-	1,833	1,915
5405 Utilities	386,144	403,540	404,140	375,798	392,247
5430 Capital Outlay	161,647	102,500	235,773	155,000	155,000
5725 General Supplies/Small Tools	4,835	3,000	5,115	5,000	5,000
<b>Sub-total Operating Expense</b>	<b>\$ 649,085</b>	<b>\$ 672,192</b>	<b>\$ 809,097</b>	<b>\$ 729,598</b>	<b>\$ 754,767</b>
<b>OTHER G&amp;A EXPENSES</b>					
7100 Provision For Uncoll Accounts	174,641	150,000	119,340	150,000	150,000
7105 Dues, Subsc & Memberships	277,007	264,000	257,102	376,000	386,200

**INTERNAL SERVICES SUMMARY (continued)**

	<b>FY 24-25 Actual</b>	<b>FY 25-26 Budget</b>	<b>FY 25-26 Est Actual</b>	<b>FY 26-27 Budget</b>	<b>FY 27-28 Budget</b>
7110 Employee Travel / Misc Expense	32,093	36,415	18,379	37,050	36,050
7135 Automobile Insurance	144,533	183,876	148,695	165,363	190,167
7135 Earthquake Insurance	117,365	150,089	118,151	110,360	126,913
7135 Excess Liability Insurance	1,205,493	1,303,486	1,229,793	1,648,308	1,895,555
7135 Liability Insurance	394,119	401,093	426,908	456,812	525,334
7135 Property Insurance	256,659	276,690	287,766	324,317	372,965
7152 LAFCO Charges	28,572	28,000	26,775	28,000	28,000
7155 Other Expense	26,678	2,000	1,970	57,000	57,000
<b>Sub-total Other G&amp;A Expenses</b>	<b>\$ 2,657,160</b>	<b>\$ 2,795,649</b>	<b>\$ 2,634,879</b>	<b>\$ 3,353,210</b>	<b>\$ 3,768,184</b>
<b>PAYROLL EXPENSE</b>					
6100 Staff Salaries	11,350,167	17,399,705	12,359,211	18,799,670	20,477,183
6102 Staff Overtime	338,188	225,587	298,579	315,535	315,535
6105 OPEB	2,233,158	1,108,244	1,108,244	2,539,330	3,547,380
6105 Staff Benefits	4,143,189	8,730,551	6,136,170	10,337,324	11,687,384
6110 Staff Taxes	1,046,724	1,423,371	1,140,823	2,222,324	2,501,243
6115 Staff Costs Recovered-Ops	-	(8,256,675)	-	(11,299,690)	(11,804,576)
<b>Sub-total Payroll Expense</b>	<b>\$ 19,111,426</b>	<b>\$ 20,630,783</b>	<b>\$ 21,043,027</b>	<b>\$ 22,914,493</b>	<b>\$ 26,724,149</b>
<b>PROFESSIONAL SERVICES</b>					
6500 Legal Services	180,874	154,767	269,233	170,000	350,000
6505 Legal Advertising	835	4,000	3,153	5,000	5,000
6516 Other Professional Services	458,368	587,750	703,386	1,588,500	1,257,000
6517 Audit Fees	37,470	50,000	43,693	54,000	60,000
6522 Management Consulting Fees	215,275	150,000	112,276	-	-
<b>Sub-total Professional Services</b>	<b>\$ 892,822</b>	<b>\$ 946,517</b>	<b>\$ 1,131,741</b>	<b>\$ 1,817,500</b>	<b>\$ 1,672,000</b>
<b>RESOURCE CONS/PUBLIC OUTREACH</b>					
6602 School Education Programs	8,467	-	39,618	36,162	36,116
6604 Community Sponsorships	-	-	-	50,000	50,000
6604 Professional Org Sponsorships	71,594	-	89,667	65,000	65,000
6604 Public Education Programs	164,120	251,264	77,706	244,991	219,386
6606 Community Group Outreach	1,420	-	-	2,000	2,000
<b>Sub-total Resource Cons/Public Outreach</b>	<b>\$ 245,601</b>	<b>\$ 251,264</b>	<b>\$ 206,991</b>	<b>\$ 398,153</b>	<b>\$ 372,502</b>
<b>SPECIALTY EXPENSE</b>					
5725 General Supplies/Small Tools	60,603	55,000	62,732	94,500	89,500
<b>Sub-total Specialty Expense</b>	<b>\$ 60,603</b>	<b>\$ 55,000</b>	<b>\$ 62,732</b>	<b>\$ 94,500</b>	<b>\$ 89,500</b>
<b>ALLOCATED EXPENSES</b>					
Allocated Building Maintenance	\$ (256,114)	\$ (181,999)	\$ (287,133)	\$ (272,483)	\$ (274,412)
Allocated Laboratory Expense	\$ (1,152,620)	\$ (1,111,004)	\$ (1,231,857)	\$ (1,996,172)	\$ (2,561,106)
Allocated Legal Expense	\$ (70,851)	\$ (75,000)	\$ (38,781)	\$ (75,000)	\$ (75,000)
Allocated Operations Services	\$ (15,387,526)	\$ (17,904,516)	\$ (17,722,875)	\$ (20,880,075)	\$ (23,721,362)
Allocated Support Services	\$ (12,443,538)	\$ (12,117,538)	\$ (12,811,155)	\$ (13,830,492)	\$ (14,586,474)
Allocated Vehicle Expense	\$ (2)	\$ -	\$ 2	\$ -	\$ -
Lease Expense	\$ 13,212	\$ -	\$ -	\$ -	\$ -
Subscription Exp	\$ 340,006	\$ -	\$ -	\$ -	\$ -
<b>TOTAL ALLOCATED EXPENSES</b>	<b>\$ (28,957,433)</b>	<b>\$ (31,390,057)</b>	<b>\$ (32,091,799)</b>	<b>\$ (37,054,222)</b>	<b>\$ (41,218,354)</b>
<b>TOTAL EXPENSES</b>	<b>\$ 331,952</b>	<b>\$ (9,198)</b>	<b>\$ (112,737)</b>	<b>\$ -</b>	<b>\$ -</b>

Project	Capital Improvement Program	FY 2026-27	FY 2027-28
10430	Twin Lakes Pump Station Pipeline Project 1	2,250,000	-
10651	Tank Renovation: Equestrian Tank	100,000	-
10662	Potable Water System PLC Upgrade Phase 1	130,000	130,000
10694	Building No. 8 Office Space Rehabilitation	1,665,000	-
10701	Electronic Document Management System	200,000	100,000
10723	Multi Site Security Assessment and Improvement - LV Only	100,000	100,000
10727	Stunt Road Pump Station Improvements	50,000	-
10734	Pressure Regulating Station Valve Replacements (Multiple Stations)	225,000	225,000
10777	Upgrade Wireless Communications Backhaul System	578,000	248,000
10778	Distribution Pump Overhauls	100,000	100,000
10779	Westlake Reservoir Water Quality Equipment	4,020,000	2,000,000
10783	IT Capital Purchases	83,000	86,000
10784	PW System Small Valve Replacement	350,000	350,000
10785	Potable Water System Rehabilitation	2,300,000	2,300,000
10787	Fire Hardening - LWMWD Facilities	224,000	235,000
10788	Potable System Coatings Program	150,000	155,000
10819	PW Main Relocation Lindero/Agoura	-	660,000
10821	Potable Water Tank Rehabilitation	-	150,000
10825	CIS Upgrade	250,000	250,000
10826	Asset Inventory and Management Platform	600,000	400,000
10833	PW Treatment Reliability	100,000	100,000
10834	Distribution Reliability	100,000	100,000
10855	Twin Lakes, Dardenne and Oakridge Tank Rehab	1,500,000	-
202505	HQ Campus Site repairs	100,000	100,000
202506	Geographic Information Systems Improvements	100,000	264,000
202515	Forklift (Westlake)	120,000	-
202601	Field Operations Service Vehicle	215,000	-
202605	Potable Tank Residual Management Program	150,000	150,000
202613	HVAC Replacement for Westlake	-	25,000
202620	Treatment Equipment Replacement Program	75,000	75,000
202621	Artificial Intelligence Infrastructure	125,000	125,000
TBD	Westlake Reservoir Site Security Improvements	300,000	-
<b>PW Replacement Total</b>		<b>16,260,000</b>	<b>8,428,000</b>
10851	Reclaimed Valve Box Raising and Repairs	35,300	35,300
10852	Upgrade Wireless Communications Backhaul System (RW)	186,384	93,192
202518	RW Pipeline Replacement	500,000	500,000
202703	Tapia REW Line Valve Replacement	-	105,000
<b>RW Replacement Total</b>		<b>721,684</b>	<b>733,492</b>
10635	Pure Water Project	113,760,604	123,311,813
10520	SCADA System Communication Upgrades	221,684	221,684
10724	Multi Site Security Assessment and Improvement - JPA	300,000	300,000
10742	Lift Station Improvements	3,350,000	-
10743	Fire Hardening - JPA Facilities	100,000	100,000
10745	Discharge Point Rehabilitation	453,252	-
10753	Tapia Air Line Repair	232,980	-
10756	Trunk Sewer System Improvements	443,000	768,000
10799	Rancho Reliability Improvements	200,000	200,000
10800	Tapia Water Reclamation Facility Improvements	93,192	93,192
10804	Rancho Las Virgenes - New Flare	583,862	302,328
10839	Tapia Sulzer Blower Check Valve Replacement	170,146	-
10843	Tapia Generator Replacement	105,900	105,900
202507	Tapia Process Pipe/Tank Painting	141,200	141,200
202509	Tapia Primary Wet Well Mixing Pipe Replacement	450,000	-
202510	Tapia Headworks Piping	-	21,180
202516	Forklift (Rancho)	84,720	-
202517	Forklift (Tapia)	84,720	-
202602	Water Quality Laboratory Instrumentation	176,500	-
202606	IT Capital Purchases (JPA)	40,000	40,000
202607	Rancho Centrate Blower Replacement	365,000	-
202611	Towable bypass pump	-	60,010
202701	Bar Screen Design for Replacement	100,000	-
202704	Water Quality Laboratory Biological Safety Cabinet	25,000	-
<b>Sanitation Replacement Total</b>		<b>121,481,760</b>	<b>125,665,307</b>
<b>CAPITAL PROJECTS GRAND TOTAL</b>		<b>138,463,444</b>	<b>134,826,799</b>

# PROPOSED FY 2026-27 / FY 2027-28 BUDGET

May 19, 2026



# Proposed Budget FY2026-28

## ❖ Total Budget

- Fiscal Year 2026-27 - \$221.5 M
- Fiscal Year 2027-28 - \$226 M

## ❖ Operating Budget

- Fiscal Year 2026-27 - \$75.6 M
- Fiscal Year 2027-28 - \$79 M



# Primary Assumptions

## ❖ MWD Rates

- Impact of MWD Rates on Pass-through

## ❖ Revenues

- Potable Water
- Recycled Water

## ❖ One Time Expenses

- Outside / Professional Services and Consulting



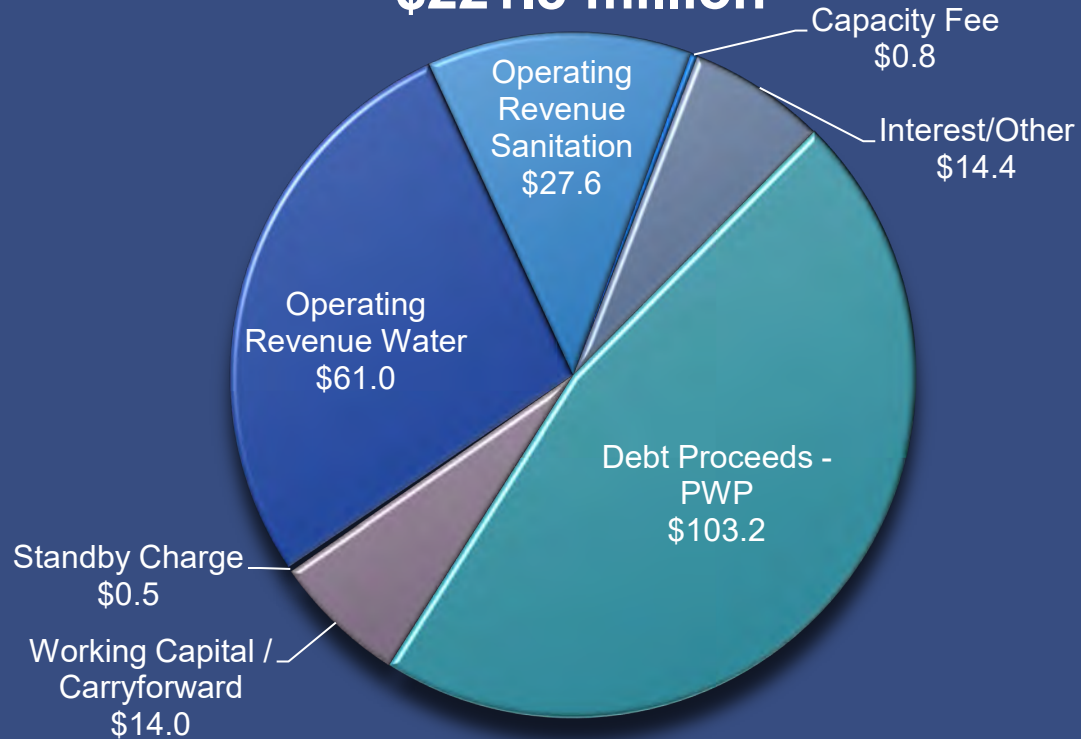
# MWD Pass-through (Calendar Year)

MWD Rates & Charges – Effective January 1st					
	Current	2027	%Increase (Decrease)	2028	%Increase (Decrease)
Full Service Treated (\$/AF)	\$1,528	\$1,426	(6.7%)	\$1,524	6.9%
Readiness-to Serve	622,050	667,040	7.2%	780,740	17.0%
Capacity Charge	2,870,022	2,970,392	3.5%	3,105,970	4.6%

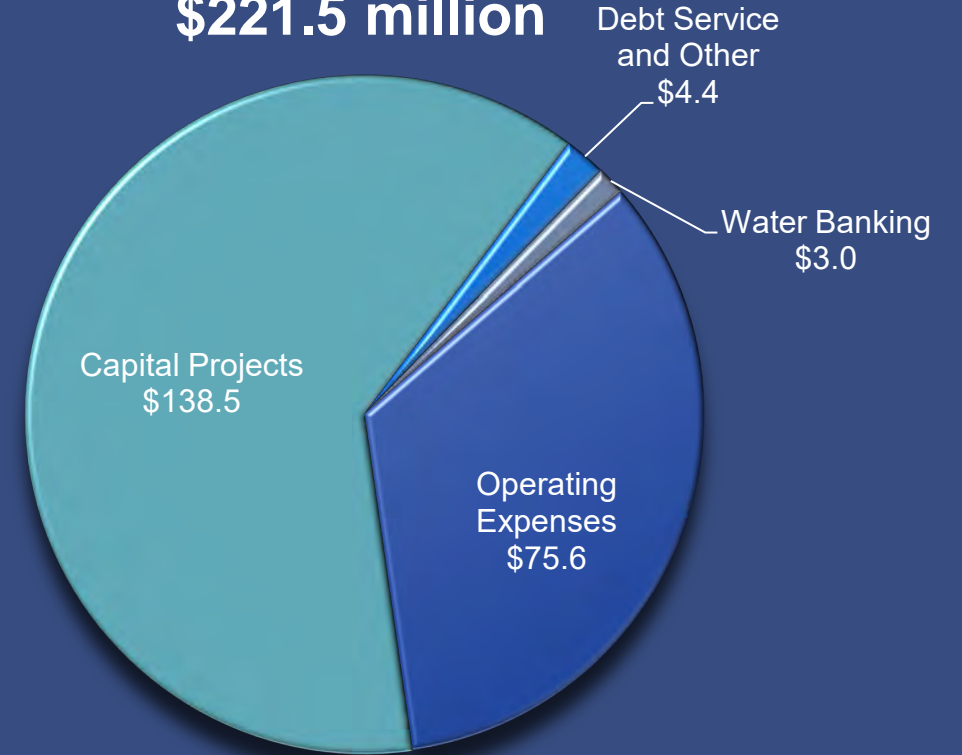


# FY 2026-27 Sources / Uses

## Sources \$221.5 million

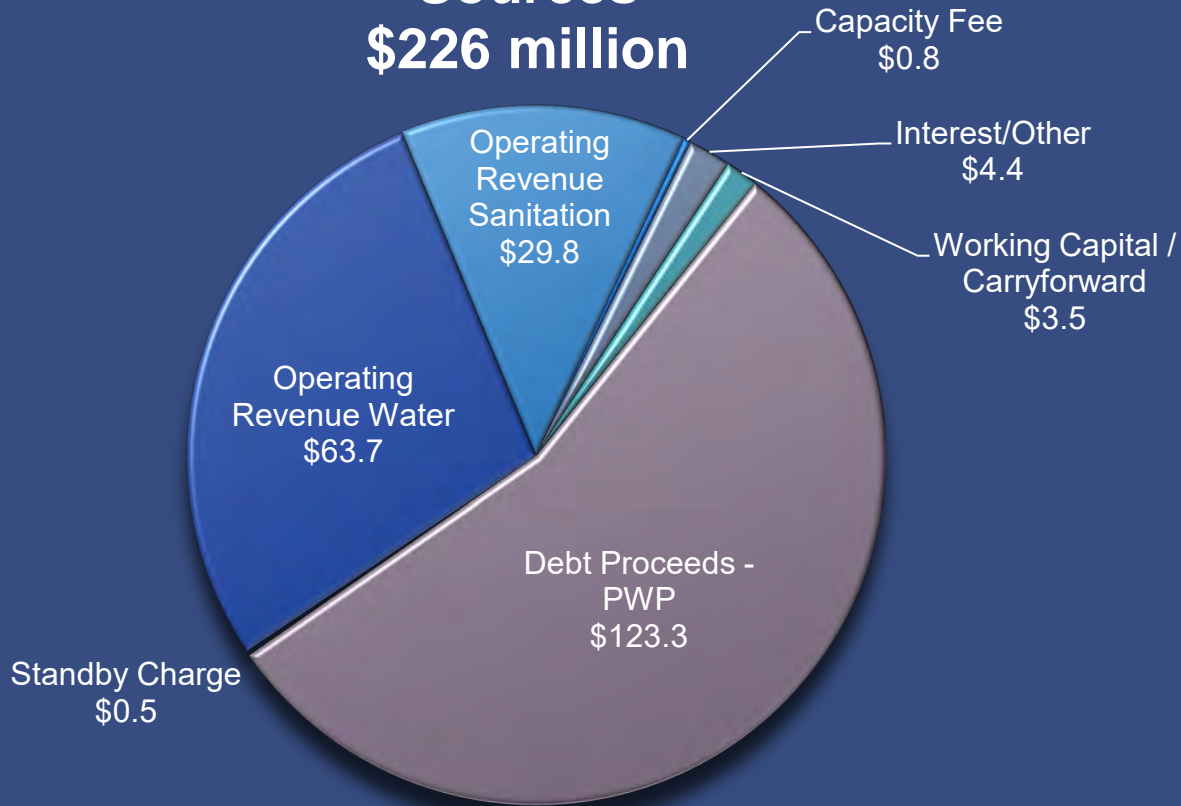


## Uses \$221.5 million

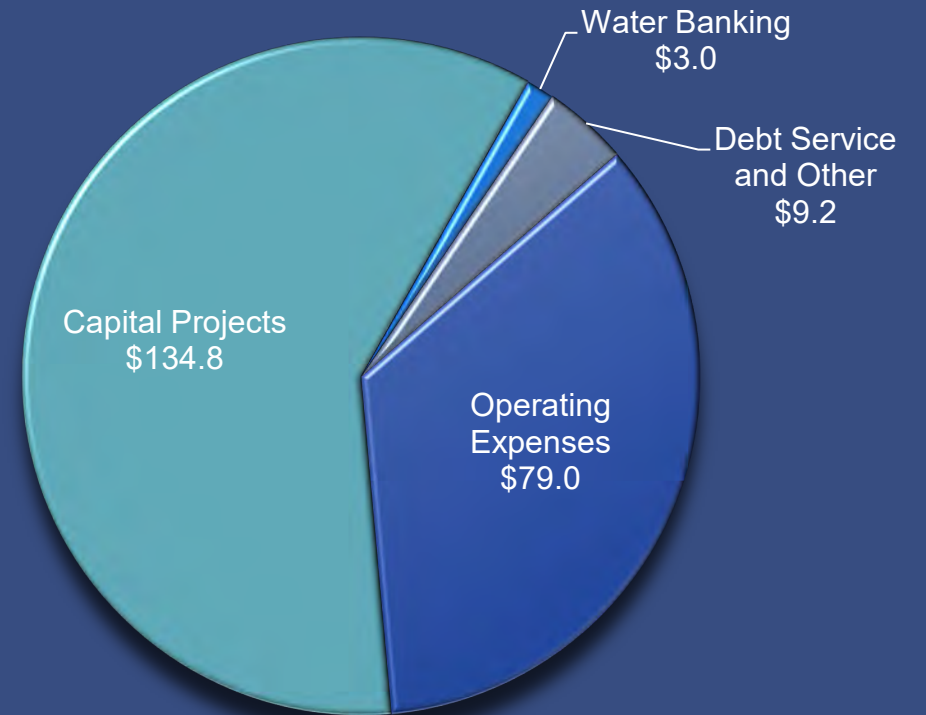


# FY 2027-28 Sources / Uses

## Sources \$226 million



## Uses \$226 million



# Significant Capital Projects

Project	FY2026-27	FY2027-28
Pure Water Project	\$113,760,604	\$123,311,813
Westlake Reservoir Water Quality Equipment	4,020,000	2,000,000
Lift Station Improvements	3,350,000	-
Potable Water Systems Rehabilitations	2,300,000	2,300,000
Twin Lakes PS Pipeline	2,250,000	-
Building No. 8 Office Space Rehabilitation	1,665,000	-
Twin Lakes, Dardenne and Oakridge Tank Rehab	1,500,000	-



# Staffing FY2026-28

- ❖ The proposed FY2026-28 budget outlines a strategic, study-driven expansion adding 18 new positions across four departments, primarily in the Engineering & Facilities and Water Operations Departments, alongside key reclassifications to align with market standards and internal career ladders.
- ❖ This proposal implements the largest phase of the District's 10-year staffing strategy, largely in preparation for the Advanced Water Purification Facility coming online but also to right-size for current operations. The plan features a phased recruitment approach to bolster critical infrastructure and organizational effectiveness in a cost-conscious manner.



# Proposed New Positions FY2026-28

Position	FY2026-27	FY2027-28
Assistant/Associate Engineer	1	1
Senior Collection Systems Mechanic (new classification)	1	
Collection Systems Mechanic I/II	1	
Electrical/Instrumentation Technician I/II	1	
Maintenance Mechanic I/II		1
Facilities Inspector		1
Applications Analyst (new classification)	1	
Control Systems Analyst		1
Human Resources Coordinator		1



# Proposed New Positions FY2026-28 (cont.)

Position	FY2026-27	FY2027-28
Water Distribution Operator I/II/III	2	
Senior Laboratory Technician (new classification)	1	
QA/QC Specialist (new classification)	1	
Senior Water Reclamation Plant Operator	1	
Senior Composting Plant Operator (new classification)	1	
Water Treatment Plant Operator I/II/III		2
<b>TOTAL NEW POSITIONS</b>	<b>11</b>	<b>7</b>



# Proposed Reclassifications & Salary Reallocations

Current Position	New Position/Title Change
Engineering Program Manager (1 position)	Engineering Program Manager (no title change)
Customer Service Representative (3 positions)	Customer Service Representative I/II
Customer Service Representative (1 position)	Senior Customer Service Representative
Human Resources Manager (1 position)	Director of Human Resources & Risk Management
Senior Water Construction Specialist (2 positions)	Senior Water Distribution Operator
Water Distribution Operator I/II (7 positions)	Water Distribution Operator I/II/III



# Recommendation

- Review and provide feedback on the Fiscal Years 2026-28 Proposed Biennial Budget.

